

RESOLUTION 14-02

ESTABLISHING THE FY 2015 ANNUAL REGISTRATION FEE, DUE JULY 1, 2014

BE IT RESOLVED by the Rent Stabilization Board of the City of Berkeley as follows:

WHEREAS, the Rent Stabilization Board operates on the basis of a fiscal year and each year adopts an operational budget after public review and input; and

WHEREAS, Section 123 of Article XVII of the Charter of the City of Berkeley provides that the Rent Stabilization Board shall finance its reasonable expenses by charging landlords annual registration fees in amounts deemed reasonable by the Board; and,

WHEREAS, the Budget and Personnel Committee has reviewed the overall budget priorities for next fiscal year and does not foresee a significant change in the level of operational spending level for recurring costs in Fiscal Year 2015; and,

WHEREAS, the Executive Director and Rent Stabilization Board believe that recurring annual revenues of \$3,900,000 in FY 2015 will be necessary to meet the Program's operating needs and it will require an annual registration fee of \$194 per unit; and,

WHEREAS, the Board will meet to consider and adopt a final budget document detailing the revenues, line-item expenditures and staffing model in June 2014;

NOW, THEREFORE, BE IT RESOLVED that the annual FY 2015 registration fee, due July 1st, 2014, is hereby set at \$194 per unit;

BE IT FURTHER RESOLVED that the Executive Director shall produce a final budget document detailing the revenues, total expenditure level (recurring and one-time costs) broken down in line-item detail, and staffing model for Rent Board consideration and adoption at a scheduled meeting in June 2013.

Dated: May 12, 2014

Adopted by the Rent Stabilization Board of the City of Berkeley by the following vote:

Yes:

No:

Abstain:

Absent:

Lisa Stephens, Chairperson
Rent Stabilization Board

Attest: _____
Jay Kelekian, Executive Director