

Rent Stabilization Program

FUND 440

FY 2015-16 Update and Status Quo Budget (Through February) (Updated 4/6/16)

Code	Description	Actual FY 2015	Adopted FY 2016	2/3-Year YTD (Feb)	Year-End Projected	Status Quo FY 2017
11-01	Monthly Employees	1,915,299	2,200,000	1,325,796	2,165,000	2,244,000
11-03	Hourly Employees	14,768	10,000	17,480	40,000	30,000
13-01	Overtime	588	1,500	224	1,000	1,000
27-20	Benefits	1,261,422	1,430,000	895,323	1,425,000	1,485,000
30-12	Stipends	52,135	53,500	31,150	53,500	53,500
30-23	Misc. Legal Expenses	3,348	4,000	15,344	16,000	4,000
30-36	Temp. Agency Employees	1,718	20,000	10,872	11,000	10,000
30-38	Misc. Professional Services	257,597	300,000	165,347	300,000	306,000
30-42	Office Equip. Mtc. Svcs. / Furniture	10,519	13,000	3,997	11,000	12,000
30-43	Bldg. & Structures Mtc. Svc.	266	500	207	500	400
30-51	Bank Credit Card Charges	20,080	20,000	24,654	25,000	27,000
40-10	Professional Dues & Fees	1,544	2,500	2,735	2,800	2,800
40-31	Telephones	5,431	3,400	2,793	5,000	4,000
40-50	Printing and Binding	20,643	40,000	37,223	45,000	40,000
40-61	Commercial Travel	1,720	1,000	0	500	1,000
40-62	Meals & Lodging	0	200	0	100	200
40-63	Registration Fees	1,795	2,000	2,190	2,200	2,400
40-64	Transportation	1,190	500	318	500	500
40-70	Advertising/public access	44,826	50,000	38,111	48,000	52,000
40-80	Books & Publications	14,048	12,200	7,264	12,200	12,500
50-10	Rental of Land / Buildings	223,172	232,000	171,548	232,000	237,000
51-10	Postage	44,045	55,000	26,580	45,000	50,000
51-20	Messenger / Delivery	855	1,200	655	750	400
55-11	Office Supplies	16,685	20,000	8,458	18,000	19,500
55-50	Food and Water	1,457	1,500	1,757	2,000	2,000
70-43	Office Equipment and Furniture	7,829	5,000	5,554	8,000	8,000
70-44	Computers, Printers, Software	2,533	4,000	1,824	4,000	4,000
75-25	PC Replacement Contribution	9,492	9,500	5,537	9,500	9,500
75-35	Mail Services	3,528	3,500	2,058	3,500	3,600
75-50	City Vehicle / Fuel & Maint.	1,974	3,000	0	1,500	1,200
	Displacement Reimbursement Offset	1,224	1,000	1,268	3,000	1,500
	Expenditure Subtotal	3,941,731	4,500,000	2,806,267	4,491,550	4,625,000
	CIP (RTS Upgrade, paperless agenda, training)	20,000	50,000	16,849	50,000	50,000
	Total Fund Expenditures	3,961,731	4,550,000	2,823,116	4,541,550	4,675,000
	Total Fund Revenue	3,930,623	4,300,000	4,173,955	4,300,000	4,300,000
	Annual Surplus/Shortfall	(31,108)	(250,000)		(241,550)	(375,000)
	FUND BALANCE (cash basis)	711,364	461,364	2,062,203	469,814	63,984
	Carryover for FY15 encumbrances (included above)	30,830		30,830	30,830	
	FUND BALANCE (accrual basis)	680,534	430,534		438,984	63,984

Rent Stabilization Board Fund -- 440 -- Cash Basis

Fund projections through FY2019 if no change in fee (updated 4/6/16)

Status Quo

	FY 2014 Actual	FY 2015 Actual	FY 2016 Projected	FY 2017 Projected	FY 2018 Projected	FY 2019 Projected
Beginning Balance	797,100	742,472	711,364	438,984	63,984	-433,396
Revenues	3,899,835	3,930,623	4,300,000	4,300,000	4,300,000	4,300,000
Expenditures	3,904,463	3,961,731	4,541,550	4,675,000	4,797,380	4,923,396
Prior Year Carryover	50,000		30,830			
Ending Balance	742,472	711,364	438,984	63,984	-433,396	-1,056,792
Reserves as % of expenditures	19.0%	18.0%	9.7%	1.4%	-9.0%	-21.5%

Future expenditure estimates assume salary will increase at a rate of 2% per year, and fringe will increase at 4%, hourly/temp will be adjusted and then remain static, non-salary will increase at 2%
 Revenues of 19,500 units registered at full fee penalties and other revenue of \$170,000 annually

monthly salary	2,200,000	2,244,000	2,288,880	2,334,658
hourly/temp/OT	31,500	41,000	41,000	41,000
fringe	1,430,000	1,485,000	1,544,400	1,606,176
nonsalary	888,500	905,000	923,100	941,562
total	4,550,000	4,675,000	4,797,380	4,923,396