

AGA & SECURITY DEPOSIT INTEREST INFORMATION

From The Berkeley Rent Board

**2019
AGA is
2.5%**

On October 15, the Berkeley Rent Board adopted the 2019 **Annual General Adjustment (AGA)** of **2.5%**, which represents 65% of the Consumer Price Index increase for the Bay Area from July 1, 2017 – June 30, 2018. Beginning January 2019, eligible landlords may raise rent ceilings by 2.5% after giving tenants a proper written notice of rent increase. A landlord is **not eligible** for the 2019 AGA if a tenancy started in 2018, or if the property is not properly registered with the Rent Board, or it is not in compliance with the implied warranty of habitability.

**Security
Deposit
Interest is
0.1%**

The 2018 security deposit interest rate is **0.1%**. By the end of December, landlords must refund the annual interest on security deposits to their tenants. Interest is also due to tenants upon move-out. Money paid and designated as “last month’s rent” is considered part of the security deposit. Failure to refund the annual interest can result in a 10% penalty on the security deposit that the tenant may deduct from the rent. (See Rent Board Regulation 704.)

Helpful Web Links for More Information

2019 AGA, AGA Calculator and Sample Rent Increase Notice

www.cityofberkeley.info/rent/AGA.aspx

Security Deposit and Security Interest Calculator

www.cityofberkeley.info/Rent_Stabilization_Board/Home/Security_Deposit_Interest.aspx



Join Our
Email Lists!

You could have received this information **two weeks ago** via email! Go to our Home page and sign up! (URL below)

Questions? Speak with a Housing Counselor at 510-981-7368 (RENT), or visit www.cityofberkeley.info/rent/



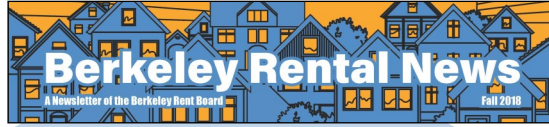
24/7 Online Access to Unit Information

www.cityofberkeley.info/myrentceiling

Tenancy data is available online at the above web address as an added convenience to landlords and tenants.

You may look up your unit information, including the current rent ceiling, unit status, tenancy start date, and housing services. Please contact us if you believe the information is incorrect.

Providing online access to tenancy data has replaced our annual lawful rent ceiling mailing, cutting costs and using less paper.



Check out our Newsletter for:

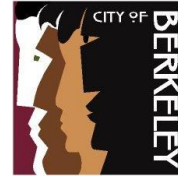
- ◇ Legislative updates
- ◇ Anti-displacement information
- ◇ Our annual report by the numbers, and more!

Visit our Home page for a PDF:

www.cityofberkeley.info/rent/

Esto contiene información importante para propietarios. Para solicitar esta tarjeta postal en español, llámenos al 510-981-7368

我們有中文有關於房東的重要資訊的明信片。請和聯絡我們：電話 510-981-4928



Rent Stabilization Board
2125 Milvia Street
Berkeley, CA 94704

NOV. 2018

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