



Rent Stabilization Board

****For Immediate Release****

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BERKELEY RENT STABILIZATION BOARD
2012 ANNUAL GENERAL ADJUSTMENT

At its regular meeting on October 17, 2011, the Berkeley Rent Stabilization Board adopted the Annual General Adjustment (AGA) Order for Year 2012 which will allow eligible landlords to increase the 2011 permanent rent ceilings by **1.6%**. The 2012 AGA of 1.6% represents 65% of the increase in the Consumer Price Index (CPI) for All Urban Consumers in the Bay Area during the 2010 fiscal year (July 1, 2010 - June 30, 2011), which was 2.4% as posted by the Bureau of Labor Statistics. The 65% of CPI formula was approved by the voters in the November 2004 general municipal election.

The 2012 AGA may not be charged to tenants whose tenancy began on or after January 1, 2011, and who had their rents set pursuant to the Costa-Hawkins Rental Housing Act. The Order also sets forth the conditions for qualifying for this rent increase and the notice that must be given to tenants in order to raise the rent. The full text of the regulation and Order may be viewed in the Rent Board office at 2125 Milvia Street or at www.cityofberkeley.info/rent. If you have any questions, you may contact Jay Kelekian at 510-981-RENT (981-7368).

Jay Kelekian
Executive Director
October 19, 2011