

PROPOSED RESOLUTION 07-

ADOPTING FISCAL YEAR 2008 BUDGET GUIDELINES AND ESTABLISHING THE ANNUAL REGISTRATION FEE

BE IT RESOLVED by the Rent Stabilization Board of the City of Berkeley as follows:

WHEREAS, the Rent Stabilization Board operates on the basis of a fiscal year and each year adopts an operational budget after public review and input; and

WHEREAS, Section 123 of Article XVII of the Charter of the City of Berkeley provides that the Rent Stabilization Board shall finance its reasonable expenses by charging landlords annual registration fees in amounts deemed reasonable by the Board; and,

WHEREAS, the Budget and Personnel Committee of the Rent Board has reviewed the overall budget priorities for next fiscal year and recommends an overall spending level not to exceed \$3,525,000 for Fiscal Year 2008; and,

WHEREAS, neither the Budget & Personnel Committee nor the Board has had sufficient time to comprehensively review or comment on the line item detail of the proposed budget; and,

WHEREAS, the Executive Director and Rent Stabilization Board believe that recurring annual revenues of \$3,355,000 in FY 2008 will be necessary to meet the Program's operating needs and it will require an annual registration fee of \$170 per unit; and,

NOW, THEREFORE, BE IT RESOLVED that in order to guide the Executive Director and the Budget and Personnel Committee in drafting a final line item budget, a maximum operational spending level totaling \$3,525,000 is hereby adopted for Fiscal Year 2008 with the establishment of a registration fee of \$170 per unit in order to meet the

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Board's projected budget.

BE IT FURTHER RESOLVED that the Executive Director shall produce a final budget document detailing the revenues, line item expenditures and staffing model for Rent Board consideration and adoption at its regularly scheduled meeting in June 2007.

Dated: May 7, 2007

Adopted by the Rent Stabilization Board of the City of Berkeley by the following vote:

Yes:

No:

Abstain:

Absent:

Jesse Arreguin, Chairperson
Rent Stabilization Board

Attest: _____
Jay Kelekian, Executive Director