



Time: 4:00 p.m.

**Douglas Fir Room
Permit Service Center
2120 Milvia Street – Berkeley, CA
Secretary – Lourdes Chang, (510) 981-5419**

Approved Minutes of the February 23, 2015 Oversight Board Meeting

1. Attendance: Present: Arreguin, Brooks (For Carson), Decredico, Hardaway and Rinne. Riddle arrived 4:05 p.m.; Harper arrived 4:24 p.m. Absent: None. Staff: Angstadt and Chang. Members of the Public: 0

2. Public Comment.

None.

3. Agenda Approval

A motion to approve the agenda was passed. [M/S/C: Rinne/Decredico. Ayes: Arreguin, Brooks, Decredico, Hardaway and Rinne. Noes: None. Abstentions: None. Absent for Vote: Harper and Riddle]

4. Approval of Minutes of December 1, 2014 Meeting

A motion to approve the minutes of the December 1, 2014 meeting was passed. [M/S/C: Rinne/Decredico. Ayes: Arreguin, Brooks, Decredico, Hardaway and Rinne. Noes: None. Abstentions: None. Absent for Vote: Harper and Riddle]

5. Election of Oversight Board Chair and Vice-Chair for the term beginning January 1, 2015 – December 31, 2016

A motion to elect Jesse Arreguin as Oversight Board Chair was passed unanimously. [M/S/C: Decredico/Rinne. Ayes: Arreguin, Brooks, Decredico,

Hardaway and Rinne. Noes: None. Abstentions: None. Absent for Vote: Harper and Riddle]

A motion to elect Nancy Riddle as Oversight Board Vice Chair was passed unanimously. [M/S/C: Decredico/Rinne. Ayes: Arreguin, Brooks, Decredico, Hardaway and Rinne. Noes: None. Abstentions: None. Absent for Vote: Harper and Riddle]

6. Consider Adoption of a Resolution Approving a Bond Proceeds Expenditure Agreement to transfer the remaining 2005 Refunding Tax Allocation Bonds proceeds from the Successor Agency to the City of Berkeley and Approving the Bond Spending Plan

Eric Angstadt summarized staff recommendation to transfer the tax allocation bond proceeds from the Successor Agency to the City of Berkeley for implementation of three projects, as noted in Bond Spending Plan: (a) bike crossing improvements; (b) Gilman overcrossing preliminary study; and (3) sidewalk improvements on 7th and 8th Streets. Since the bonds were issued to fund specific projects, if the proceeds are not used for such purposes the funds would need to be used to repay the bond principal.

A motion passed to approve the Bond Proceeds Expenditure Agreement and Bond Spending Plan. [M/S/C: Decredico/Brooks. Ayes: Arreguin, Brooks, Decredico, Hardaway, Riddle and Rinne. Noes: None. Abstentions: None. Absent for Vote: Harper]

7. Consider Approving the Transfer of Housing Assets from the Successor Agency to the City Acting as Successor Agency for Housing

Eric Angstadt presented staff recommendation to approve the transfer of two properties – 1654 and 1631 Fifth Street- to the Successor Agency for Housing, per recommendation from the Department of Finance. The properties will be sold at fair market rate to any interested buyer. The Successor Agency has no control over what the use is of the sites once it transfers the properties to the Housing Successor Agency. Under an agreement with U.S. Department of Housing and Urban Development, proceeds from the sale of the properties will return to the City's CDBG program to be used for housing and other CDBG-eligible purposes. Oversight Board Member Riddle noted 1629 Fifth Street (APN 057-2117-012) was removed from the list and staff noted they would confirm if it should be included on the final list of assets to be transferred to the Housing Successor Agency.

A motion passed approving the transfer of Housing Assets as listed on the resolution and authorizing staff to amend the list to include 1629 Fifth Street if needed.

[M/S/C: Riddle/Decredico. Ayes: Arreguin, Brooks, Decredico, Hardaway, Riddle and Rinne. Noes: None. Abstentions: None. Absent for Vote: Harper]

8. Review and Approve the Revised Long-Range Property Management Plan (LRPMP)

A motion passed approving the Revised Long-Range Property Management Plan. [M/S/C: Rinne/Riddle. Ayes: Arreguin, Brooks, Decredico, Hardaway, Riddle and Rinne. Noes: None. Abstentions: None. Absent for Vote: Harper]

9. Review and Approve the Administrative Budget

Eric Angstadt presented the proposed Administrative Budget for July 1-December 31, 2015, and responded to Board questions regarding staffing costs, including legal costs for Successor Agency and Oversight Board, and other services required for the disposition of properties.

A motion passed approving the Administrative Budget. [M/S/C: Brooks/Riddle. Ayes: Arreguin, Brooks, Decredico, Hardaway, Harper, Riddle and Rinne. Noes: None. Abstentions: None]

10. Review and Approve the Recognized Obligations Payment Schedule 15-16A (for the period of July 1, 2015 through December 31, 2015)

Eric Angstadt presented the proposed ROPS 15-16A and noted the Gilman Overcrossing Preliminary Study was added to the list of capital improvements to be funded with the 2005 Refunding Tax Allocation Bond. Oversight Board Member Harper noted he will be voting against approval of the ROPS 15-16A and requested it to be reflected in the minutes that he was not present for agenda items #6-8 when the items were discussed.

A motion passed approving the ROPS 15-16A. [M/S/C: Brooks/Riddle. Ayes: Arreguin, Brooks, Decredico, Hardaway, Riddle and Rinne. Noes: Harper. Abstentions: None]

11. Announcements

- The next regularly scheduled meeting is April 27, 2015.

12. Future Agenda Items

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13. Adjourn.

The meeting was adjourned at 4:30 p.m. (M/S/C: Harper/Riddle. Unanimous)

Approved on September 14, 2015

_____, Amy Davidson, Secretary