



**Berkeley  
Redevelopment  
Successor Agency**

Time: 4:02 p.m.

Douglas Fir Room  
Permit Service Center  
2120 Milvia Street – Berkeley, CA  
Secretary – Lourdes Chang, (510) 981-5419

## **Approved Minutes of the October 1, 2012 Oversight Board Meeting**

*All agenda items are for Discussion and Possible Action.*

### **1. Roll Call**

Present: Arreguin, Decredico, Harper, Hoover and Riddle. Alternate: Brooks (for Keith Carson, Arrived late). Absent: Gerhard. Staff Present: Chang, Hardaway and Xie. Presenter: Chris Lynch, Jones-Hall. Public: None.

### **2. Public Comments**

There were none.

### **3. Approval of Agenda**

The agenda was approved unanimously. (M/S/C: Hoover/Riddle. Unanimous)

### **4. Approval of Minutes of July 23, 2012**

A motion to approve the July 23, 2012, minutes was made with the following correction to Item No. 5, sentence 3: strike "1987" and replace with "1978" in reference to the 1978 Closeout Agreement between the City of Berkeley and the Berkeley Redevelopment Agency. The motion to approve the minutes as corrected was unanimously approved. (Hoover/Decredico. Unanimous)

### **5. Approval of Minutes of August 27, 2012**

A motion to approve the minutes of the August 27, 2012, meeting was approved unanimously. Board Members Decredico and Harper voted on the minutes although they were not at the August 27, 2012, meeting. Mr. Harper questioned whether members who were absent from the meeting could actually vote on the minutes. Chair Arreguin noted they could vote in order to meet quorum and they also could abstain if they wish. (Hoover/Riddle. Unanimous)

**6. Approval of the Amended and Restated Joint Exercise of Powers Agreement for the Berkeley Joint Powers Financing Authority**

Chris Lynch of Jones Hall, the City's bond counsel, was present to answer questions regarding the proposal to replace the Successor Agency with a new member of the Joint Powers Financing Authority (JPFA), the California Municipal Finance Authority. The action would allow the JPFA to continue to operate after the dissolution of the Successor Agency, and would result in the withdrawal of the Successor Agency as a member of the JPFA.

A motion was made to approve the Amended and Restated Joint Exercise of Powers Agreement relating to the Berkeley Joint Powers Financing Authority. (M/S/C: Harper/Hoover. Unanimous).

**7. Receive Public Comment on Review of Unencumbered Low-Moderate Income Housing Fund (LMIHF)**

No one from the public was present for comments. Lucy Xie from the City's Finance Department was present to answer questions regarding the review. The results of the review show there is \$127,978 in unencumbered LMIHF funds that could potentially be transferred to the taxing entities.

**8. Administrative Items**

- a) Communication with Board Members and Staff outside of the regularly scheduled meetings. It was agreed that all questions from individual board members must go through the Secretary of the Board either via e-mail or phone call. The Secretary will provide a response via e-mail and blind-copy all members of the Oversight Board. This will allow all Board members to receive the same information at the same time, without violating the Brown Act.
- b) Recording of Minutes. It was agreed the Secretary will continue to take action minutes for the official record of the Oversight Board meetings. If any member of the Board wishes to include his/her comments on a specific item or issue, he/she can request that the comments be noted in the minutes. The request can be made during the meeting or at the next meeting when the minutes are reviewed and approved. Board Member Harper noted he would request that his comments be noted in instances where he is in the minority vote to reflect the reasoning behind his vote.

**9. Announcements**

The next meeting of the Oversight Board is scheduled for Tuesday, October 9, 2012 @ 4 p.m. The purpose of the meeting is to obtain Oversight Board approval of the results of the Review.

**10. Future Items**

- a) October 9, 2012: Oversight Board approval of results of the Review of the unobligated balances of the Successor Agency's LMIHF.
- b) November 26, 2012 (tentative): Public Comment Session to receive comments on the Review of the unobligated balances of the Successor Agency's non-LMIHF
- c) December 3, 2012 (tentative): Oversight Board approval of results of the Review of the unobligated balances of the Successor Agency's non-LMIHF

**11. Adjourn**

The meeting was adjourned at 4:38 p.m. (M/S/C: Hoover/Riddle. Unanimous).

Approved on OCTOBER 9, 2012

J.P. Chang, Lourdes Chang, Secretary