



**Berkeley
Redevelopment
Successor Agency**

OVERSIGHT BOARD MEETING AGENDA

Monday, July 23, 2012
4:00 P.M.

Location

Douglas Fir Room
2120 Milvia Street, 1st Floor
Berkeley, CA

All agenda items are for Discussion and Possible Action.

Public Comment Policy: *Members of the public may speak on any items on the Agenda and items not on the Agenda during the initial Public Comment period. Members of the public may also comment on any item listed on the agenda as the item is taken up. Members of the public may not speak more than once on any given item. The Chair may limit public comments to 3 minutes or less.*

1. Roll Call
2. Agenda Approval
3. Approval of Minutes of April 26, 2012 [Attachment A]
4. Recent Legislative Changes per Assembly Bill 1484, including Overview of Plans for Disposition of Assets [Attachment B]
5. 1654 Fifth Street: Approval to Sell Successor Agency-Owned Property [Attachment C]
6. Review and Approve Third Recognized Obligation Payment Schedule for the period of January 1, 2013 through June 30, 2013 [Attachment D]

7. Authorize Successor Agency to Retain the Services of the County Auditor Controller's (CAC) Office, or a CAC-approved Auditor, to Conduct Required Review of the Unobligated Balances in the Low-Moderate Income Housing Fund (LMIHF) [Attachment E]
 - a. Schedule public hearing to receive comments regarding the results of the review
 - Proposed Meeting Date: Monday, September 24, 2012 @ 4 p.m.
8. Reschedule October Meeting of the Oversight Board to meet AB 1484 Requirements
 - Proposed Meeting Date: Monday, October 1, 2012 @ 4 p.m.
9. Information Items:
 - a. Update on State Response to ROPS and County Audit [Attachment F]
 - b. Administrative Budget – Review Details of Successor Agency Annual Budget (breakdown of staff, status of contracts) [Attachment G]

ATTACHMENTS:

- A. Draft Minutes of April 26, 2012 Oversight Board Meeting
- B. Memorandum – Overview of AB 1484, including Disposition of Assets
- C. Staff Report – Approval of Sale of 1654 Fifth Street
- D. Staff Report - Recognized Obligation Payment Schedule, January 1, 2013 through June 30, 2013 (Attached Resolution Approving ROPS, January 2013-June 2013)
- E. Staff Report – Retain Services of CAC or CAC-approved Auditor to Conduct Review of Unobligated Balances in the LMIHF
- F. Letter from Department of Finance regarding Approval of ROPS
- G. Copy of Administrative Budget and Details on Status of Successor Agency Contracts