



**Berkeley  
Redevelopment  
Successor Agency**

Time: 4:03 p.m.

Douglas Fir Room  
Permit Service Center  
2120 Milvia Street – Berkeley, CA  
Secretary – Lourdes Chang, (510) 981-5419

## **Approved Minutes of the July 23, 2012 Oversight Board Meeting**

*All agenda items are for Discussion and Possible Action.*

### **1. Roll Call**

Present: Arreguin, Decredico, Harper, Hoover and Riddle. Absent: Carson, Gerhard. Staff Present: Chang, Cosin and Hardaway. Public: None.

### **2. Approval of Agenda**

Chair Arreguin recommended adding a section for Public Comment on the agenda for future meetings. Staff noted an item for Public Comment will be added to the agenda after Roll Call and prior to Approval of Agenda. The agenda was approved unanimously. (M/S/C: Riddle/Hoover. Unanimous)

### **3. Approval of Minutes of April 26, 2012**

The minutes of the April 26, 2012 meeting were approved unanimously. (M/S/C: Harper/Decredico. Unanimous)

### **4. Recent Legislative Changes per Assembly Bill 1484, including Overview of Plans for Disposition of Assets**

Wendy Cosin reviewed two major changes in the bill related to the disposition of assets and the definition of housing assets. The new legislation requires successor agencies to prepare a long-range property disposition management plan that addresses the disposition and use of real properties of the former redevelopment agency. The plan must be approved by the Oversight Board and Department of Finance. Upon approval of the plan, the properties must be transferred to a Community Redevelopment Property Trust Fund of the successor agency. The new bill also requires housing successor agencies to submit a list of all housing assets to the Department of Finance by August 1, 2012, with an explanation of how the assets meet the criteria set forth in the law. The new bill changed the definition of housing asset to include "any real property, interest in, or restriction on the use of real property...and

any personal property

provided in residences that were acquired for low- and moderate-income housing purposes.” Staff is working on finalizing the list of Housing Assets which will be submitted to the Department of Finance on August 1<sup>st</sup>. A few Board members were interested in learning more about the new requirements and changes to the legislation. Staff noted a copy of the Goldfarb & Lipman summary of the trailer bill will be sent to the Board members.

**5. Approval to Sell Successor Agency-Owned Property**

Wendy Cosin provided background on the sale of the vacant single-family dwelling located at 1654 Fifth Street. The City Council had approved the sale of the property. To comply with a 1978 agreement between the City and the former redevelopment agency and as required by the U.S. Department of Housing and Urban Development (HUD), the proceeds of the sale must be treated as program income to the Community Development Block Grant Program. Since the property is now an asset of the Successor Agency, the Oversight Board must also approve the sale of the property.

A motion to approve the plan to sell the real property located at 1654 Fifth Street was approved unanimously. (M/S/C: Hoover/Riddle. Unanimous)

**6. Review and Approve Revised Third Recognized Obligation Payment Schedule for the Period of January 1, 2013 through June 30, 2013**

A motion to approve the third Recognized Obligation Payment Schedule (ROPS) for the Period of January 1, 2013 through June 30, 2013 was approved unanimously. (M/S/C: Harper/Hoover. Unanimous)

**7. Authorize Successor Agency to Retain the Services of the County Auditor Controller's (CAC) Office or a CAC-approved Auditor, to Conduct Required Review of the Unobligated Balances in the Low-Moderate Income Housing (LMIHF)**

A motion was passed unanimously to authorize the Successor Agency staff to retain services of the County Auditor-Controller, or an independent accountant approved by the county auditor-controller, to conduct a review on behalf of the Successor Agency of the unobligated fund balances of the former Redevelopment Agency (M/S/C: Harper/Riddle. Unanimous)

**8. Reschedule October Meeting of the Oversight Board to meet AB 1484 Requirements**

A motion was passed unanimously to schedule a meeting on or about September 24, 2012, @ 4 p.m. to hold a public hearing to receive comments on the results of the review of the unobligated fund balances. (M/S/C: Hoover/Harper. Unanimous)

A motion was passed unanimously to reschedule the October meeting of the Oversight Board to Monday, October 1, 2012, @ 4 p.m. to meet AB 1484 Requirements. (M/S/C: Harper/Riddle. Unanimous)

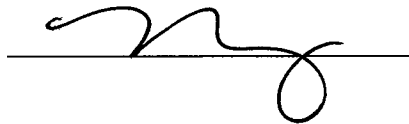
## 9. Information Items

Staff shared the 5/25/12 letter from Department of Finance approving the first and second ROPS for the periods of January 1, 2012 through June 30, 2012 and July 1, 2012 through December 31, 2012. Staff also provided a breakdown of the Successor Agency staffing and existing consultant contracts.

## 10. Adjourn

The meeting was adjourned at 5:40 p.m. (M/S/C: Hoover/Riddle. Unanimous).

Approved on OCTOBER 1, 2012

  
\_\_\_\_\_, Lourdes Chang, Secretary