



Time: 5:37 p.m.

Douglas Fir Room
Permit Service Center
2120 Milvia Street – Berkeley, CA
Secretary – Lourdes Chang, (510) 981-5419

Approved Minutes of the April 26, 2012 Oversight Board Meeting

All agenda items are for Discussion and Possible Action.

1. Roll Call

Present: Arreguin, Decredico, Harper, Hoover and Riddle. Alternate: Brooks (Keith Carson).
Absent: Carson, Gerhard. Staff Present: Chang, Cosin, Hardaway and Micallef. Public:
None.

2. Administer Oath of Office

Lourdes Chang, secretary to the Oversight Board, administered the oath of office to members who were present.

3. Introduction of Board Members and Staff

Board members and staff introduced themselves to the group. Lourdes Chang confirmed she has been assigned to serve as secretary to the Oversight Board and Danita Hardaway will continue to be the official liaison to the Department of Finance (DOF), the County Auditor-Controller and the State Auditor-Controller. Wendy Cosin, Interim Planning Director, who has been involved in redevelopment agency activities and the winding down of the redevelopment agency, will also continue to serve as a resource to the Oversight Board.

4. Election of Chairperson and Vice Chairperson

This item was addressed after Item No. 9, Approval of Administrative Budget.

5. Discussion of Staffing and Legal Services to Oversight Board

Lourdes Chang clarified staff's roles and designation of Danita Hardaway as official liaison to the DOF, and state and county Auditor-Controller's office. All communications regarding Oversight Board business should be sent to Lourdes Chang so information is centralized. Staff will work together to obtain information and respond to inquiries from the board. Staff also confirmed that Meyers-Nave has been retained to serve as legal counsel to the

Oversight Board. The Successor Agency has a different attorney representing the City of Berkeley as the Successor Agency to the former redevelopment agency.

6. Adoption of By-Laws

A motion was made to adopt the draft by-laws with one change to Section IV. D, Officers – Eligibility to Hold Office. This statement should read, “Any member of the Oversight Board may be elected to any office.” The motion was approved unanimously. (M/S/C: Harper/Hoover. Unanimous)

The Board members also asked staff to provide information regarding the filing of Form 700.

7. Review of Dissolution Act (AB1x 26), Successor Agency Activity to Date, and Role of Oversight Board

Wendy Cosin updated the Board members on the activities of the Successor Agency and referred to the memorandum staff provided on *Chronology of Actions Related to Implementation of ABx1 26*. Per the request of some of the Board members, Ms. Cosin reviewed the status of the assets of the former Redevelopment Agency’s that may require future action by the Oversight Board. These assets include the vacant house located at 1654 5th Street, the vacant lot located at 1631 5th Street which is currently being used as a community garden, and several ground leases. Staff will prepare a status report and provide more information on the ground leases and other assets of the former Redevelopment Agency at a future meeting of the Oversight Board.

The Board members asked staff to provide copies of the following documents as a follow up to the discussion: (1) most recent audit of the former Redevelopment Agency; (2) the last budget approved by the former Redevelopment Agency; and (3) the latest Annual Report.

8. Discussion and Possible Adoption of resolutions approving Recognized Enforceable Obligation Payment Schedules (ROPS) for Successor Agency

The Board reviewed the items of the first and second ROPS and had the opportunity to ask questions. Some Board members requested additional information on certain items on the Successor Agency’s Administrative Budget, including contracts with financial and legal consultants and staffing. Staff agreed to provide additional information as requested to the Board. Danita Hardaway noted some changes to the “Payment Source” column on Attachment F-1, Item No. 10 & 14. The Payment Source was revised to RPTTF, “Redevelopment Property Tax Trust Fund”.

A motion was approved unanimously to adopt the first ROPS covering January 1, 2012 – June 30, 2012. (M/S/C: Harper/Decredico. Unanimous)

A motion was approved unanimously to adopt the second ROPS covering July 1, 2012 – December 31, 2012. (M/S/C: Decredico/Harper. Unanimous)

9. Discussion and Possible Adoption of resolution approving Administrative Budget for Successor Agency

The Board reviewed the Administrative Budget and had the opportunity to ask questions of staff. Staff will provide additional information as requested regarding the Successor Agency's Administrative Budget.

A motion was approved unanimously to adopt the Administrative Budget. (M/S/C: Riddle/Hoover. Unanimous)

10. Future Agenda Items

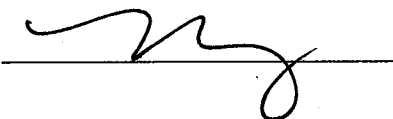
The election of the chair and vice chair was addressed at this time. After discussion, a motion was approved unanimously to elect Jesse Arreguin as chair the first year and Nancy Riddle as vice chair. (M/S/C: Hoover/Harper. Unanimous)

The Board also selected to hold their quarterly meetings every 4th Monday of the month at 4 p.m. The next meeting will be held on Monday, July 23, 2012, @ 4 p.m.

11. Adjourn

The meeting was adjourned at 7:17 p.m. (M/S/C: Hoover/Arreguin. Unanimous).

Approved on JULY 23, 2012

 _____, Lourdes Chang, Secretary