



Finance Department  
Purchasing Division

**REQUEST FOR PROPOSALS (RFP)  
Specification No. 21-11459-C  
FOR  
BOND CAPACITY STUDY  
PROPOSALS WILL NOT BE OPENED AND READ PUBLICLY**

**ADDENDUM "A"**

August 12, 2021

Dear Proposer:

Questions received from proposers along with answers are attached.

**Proposals/bids must be received no later than 2:00 p.m. on Thursday, August 26, 2021.**

Proposals are to be sent via email with the title **"BOND CAPACITY STUDY" and Specification No. 21-11459-C** clearly indicated in the subject line of the email. Please submit one (1) PDF of the technical proposal. Corresponding pricing proposal shall be submitted via email as a separate document.

**Email Proposals to:**

City of Berkeley  
Finance Department/General Services Division  
[purchasing@cityofberkeley.info](mailto:purchasing@cityofberkeley.info)

Proposals/bids will not be accepted after the date and time stated above. Incomplete bids that do not conform to the requirements specified herein will not be considered.

Thank you for your interest in working with the City of Berkeley for this service. We look forward to receiving your response.

Sincerely,

Darryl Sweet  
General Services Manager

## **Addendum “A”**

### **Questions and Answers for Specification No. 21-11459-C BOND CAPACITY STUDY**

The City of Berkeley has received questions from potential respondents. In an effort to provide the same information to all, listed below are the questions received to date, with responses from City staff. The following clarifications are hereby made to the Request for Qualifications:

#### Questions and Responses:

**1. Q.** Moody’s was sent the bid invitation for the Bonding Capacity Study & Borrowing Plan. Based on what I have read, it looks like this is geared more towards a consultant rather than us. However, I did notice that Moody’s bond rating was mentioned in the RFP. Is there a specific need for Moody’s rating data that Berkeley is looking to obtain through this RFP?

**1. A.** No. The City is interested in making sure that all the rating agencies reports are part of the equation in coming up with a City five years borrowing plan. Part of the scope for this RFP is to make sure the borrowing plan must allow the City to maintain its AA++ rating at S&P Global and its Aa1 rating at Moody’s. Moody’s is not precluded from bidding on the RFP as long as it is able to perform the scope of the RFP. The City is looking for a credible vendor that can conduct the analysis in a professional manner and be able to present its findings to the City Council and stakeholders.

All other provisions of the Request for Qualifications shall remain the same.