

Shall the City of Berkeley issue general obligation bonds not exceeding \$100,000,000 to repair, renovate, replace, or reconstruct the City's aging infrastructure and facilities, including sidewalks, storm drains, parks, streets, senior and recreation centers, and other important City facilities and buildings?

Financial Implications:

The average annual cost over the 40-year period the bonds are outstanding would be approximately \$21, \$90, and \$128, respectively, for homes with assessed valuations of \$100,000, \$425,000 and \$600,000.