



Loan Administration Board

DRAFT MINUTES
LOAN ADMINISTRATION BOARD (LAB)
REGULAR MEETING

Monday, March 18, 2019 | 6:00 PM
2180 Milvia St. Berkeley, CA
6th Floor – Redwood Room
Berkeley, CA 94704

CALL TO ORDER - Board Chairperson Kathleen Crandall called the meeting to order at 6:15 PM.

ROLL CALL – Members present: Kathleen Crandall (chair), Arturo Fernandez, Sylvia Sze, Mark Forbes, David Shamszad (arrived at 9:45 am). Members absent/excused: (e), N/A (a), Grant Shoaf. Public Present: Staff from Sustainable Economies Law Center (SELC).

ANNOUNCEMENTS – Chair Crandall visited Nabolom Bakery and Pizzeria and discussed their proposed interior updates.

MINUTES OF PREVIOUS MEETING – The minutes from the January 23, 2019 meeting were approved. Motion by Board Member Forbes and Seconded by Board Member Shamszad. Approved unanimously.

PUBLIC COMMENT – No public comments.

PROGRAM REVIEW – Staff presented an update on the search for a new underwriter. Staff will return to the LAB with more information in the future.

ACTION ITEMS and DISCUSSION

- i) **COMMISSIONER OFFICER ELECTIONS** – Board Member Sze was nominated as the Chair and Board Member Shamszad as the Vice-Chair. Motion by Board Member Crandall and Seconded by Board Member Fernandez. Approved unanimously.
- ii) **RESPOND TO THE FEBRUARY 26, 2019 CITY COUNCIL REFERRAL TO SUPPORT WORKER OWNED COOPERATIVES**
 - a. Sara Stevens from the Sustainable Communities Law Center discussed the ways that the LAB could amend the Administrative Plan to support cooperatives.
 - b. Motion by Board Member Shamszad and Seconded by Board Member Forbes to establish an Ad Hoc Subcommittee to work with SELC on the proposed changes. Approved unanimously

ADJOURNEMENT

A motion to adjourn was made by Board Member Forbes and seconded by Chair Sze; Unanimous vote.

Meeting Adjourned at 7:15 pm.

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