



Berkeley Housing Authority

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Office of the Executive Director

Item 6.A
New Business
October 13, 2011

To: Finance Committee

From: Tia M. Ingram, Executive Director
Jesy Yturralde, Finance Manager

Subject: Finance Report

FY 2011-12 Budget. No changes to the budget are proposed; based on activities to date, we anticipate ending the year within the current budget.

1. Revenues:

- A. Received set-aside funding eligibility in the amount of \$725,476.
- B. Received adjustment for HAP revenue in January through June 2011.
- C. HUD formula funds (Public Housing) and State formula funds (RHCP) have been approved, and are being received as scheduled.
- D. Leasing in the S8 program is at 95% for the year. This is the result of terminations and outgoing portability. If not corrected, this will adversely impact revenue. We are issuing vouchers to families on the wait list.
- E. We are awaiting formal HUD approval for the additional \$5,000 in potential earned income – in association with the Homeless Intervention Study.

2. Expenses: No significant expenditure budget variances. The cost-saving-measures remain in place and effective. Temporary vacancy (result of resignation) resulting in salary savings.

3. HUD Budget/Calendar Year 2012. The 2012 Federal Fiscal Year overlaps the BHA 2011-12 Fiscal Year, and thus can impact program income. The 2012 Federal budget has not been adopted. We continue to monitor NAHRO and other publications for updates. Preliminary information suggests there will be cuts to Admin Fee in the range of 10% to 25%. We anticipate that the 25% cut would result in a decrease in revenue of approximately \$143,000 this Fiscal Year.

I. Budget Variance Report – Period Ending August 31, 2011: Year to Date Revenues/Expenditures (Attachments A-F)

The approved FY2011-2012 budget of the BHA anticipates a deficit of \$642,510 with an instruction from the Board to implement three “balancing measures” that would reduce the deficit by \$103,512 (to \$538,998), namely:

a. 12-day furlough for all staff	\$ 57,340
b. Defer replacement of equipment	\$ 37,500
c. Terminate offsite storage	\$ 8,672
Total	<u>\$103,513</u>

As of August 31, 2011, the anticipated annual operating deficit is down to \$516,093 (reduced by \$22,904). (Page 3, Line 121). This is primarily due to the increase in the anticipated revenue, including administrative fee and Capital Fund; and implementation of the balancing measures.

Reported below are explanations of the revenue and expense variances reported be as of August 31, 2011.

A. FY2012 Revenues:

- a. HAP. The anticipated HAP revenue is up by 6% (approximately \$1.2 million). The increase came from the receipt of (a) additional HAP revenue (\$477,031) in July 2011 for adjustments in the January to June 2011 HAP funding; and (b) HAP set-aside funding eligibility (\$725,476) that HUD approved for BHA.

This increase in HAP revenue (\$1.2M) would allow BHA to increase lease-up up to 5% of the total ACC or 1,100 unit months that could generate approximately \$83,000 in earned Administrative Fee. (Page 2, Line 2)

- b. Capital Fund – Operations (Current Year). The approved FY2012 Capital Fund budget (\$92,920) assumed an 18.4% reduction from FFY2011 Capital Fund grant revenue. The cut (18.4%) was one of the many proposed reductions in the 2011 Federal Budget at the time the BHA budget was being prepared. The actual HUD approved allocation awarded to BHA is \$111,739 resulting in \$13,819 additional revenue for Public Housing. (Page 2, Line 14)

B. FY2012 Expenditures:

- a. Salary and Benefits. The FY2012 budget and projected annual salary and benefits assume a one-day-a-month furlough for all 14 staff, as directed by the Board in June 2011. (Page 2, Lines 24 & 25)

We anticipate additional salary savings of \$31,000 as the result of:

- i. The resignation of the Sr. Office Assistant. The position has remained vacant since September 12; we anticipate a temporary replacement (Oct 17th) at reduced cost (reduced salary and no benefits) pending implementation of possible compensation realignment as proposed by Quadel.
- ii. Medical leave of the Office Assistant-I for four weeks. Our salary expense will be offset with State disability Insurance, and the position is staffed with a temporary hire (without benefits).

- b. Office Rent. The FY2012 budget for Office Rent of \$121,088 assumes the termination of the offsite storage as instructed by the Board in June 2011. However, due to lack of storage space at the BHA office, we have not fully implemented this balancing

measure. This resulted in BHA continuing to pay storage fee of about \$495 per month or \$4,958 for the fiscal year. (Page 2, Line 29)

- c. Administrative fees to Other PHA. The approved FY2012 budget includes an allocation of Administrative fee for 85 outgoing portable vouchers payable to other PHA's. We decreased the number to 54 in August 2011 through a scheduled absorption that we started in FY2011. This resulted in a \$4,413 savings in the period ending August 2011. As previously reported, this line item may continue to fluctuate as families continue to exercise their option to port to other jurisdiction earlier. Also reported earlier that we will again seek assistance from our neighbor PHA's not to absorb, but rather manage our vouchers that are porting into their jurisdiction in order to improve our lease-up rate. This will result in the administrative fee paid to other PHA to increase in the coming months. (Page 2, Line 32)
- d. Insurance. A \$2,955 savings in the cost of insurance premium due to program and other discounts provided by our insurance provider. (Page 3, Line 93)

There is a chance of cutting the anticipated annual deficit by at least **\$78,000** through:

- a. Increasing annual lease up rate between 98%-100%. This would require over leasing for the remaining months of the fiscal year and generate additional administrative fee revenue of **\$47,000 to \$78,000.**
- b. Pursuing replacement of the Sr. Office Assistant with a "temp" at a lower rate, combined with the salary and benefit savings from medical leave of staff. **\$31,000.**

II. Significant Developments (Prior 60 Days)

- A. Payroll Service. Through talks with City of Berkeley staff involved in "payroll", we have concluded that ADP is the proper vendor to process BHA payroll. There remain a few "process" issues, regarding how benefits will be managed, and how remittance to vendors will be handled. We are hopeful that we can resolve these issues at the next meeting (including City representatives from payroll, finance, human resources), and that we will be able to run a parallel payroll with ADP in November, and go live in January 2012.
- B. Payment Standard. In an effort to maximize the number of families served (within the constraints of the annual HAP revenues), and avoid "no fault" termination of assisted households, in July 2011 staff sought a waiver from HUD to implement the new payment standard across the board in January 2012. On September 27, 2011, BHA received an email from HUD (Sara J. Glover-Johnson (Attachment G)) advising that our request was denied "because there is no anticipated shortfall in BHA's HAP funding for 2011". This means that the new Payment Standard will be effective July 2011 for all new and transferring contracts but the lower payment standard will not be used for existing contracts until the second reexamination. This also means that BHA's average HAP cost per unit will remain at the higher rate of \$1,016. Fortunately, the additional set-aside funding that we received in September 2011 should allow us to retain all the existing contracts, and increase lease-up rate to 98% without the reduction in per unit subsidy.
- C. CY2012 Operating Fund Subsidy Calculation. On September 26, 2011, HUD issued PIH Notice 2011-55 (HA) (Attachment H) that includes detailed information on Public Housing

Operating Fund calculation for 2012. In past years, PHAs were required to submit the calculation in the 1st or 2nd quarter of the calendar year, but for CY2012 the calculation is due by October 31, 2011.

In addition, the Notice includes information about "Subsidy Allocation Adjustment", which is contained in the President's proposed 2012 Federal Budget that would require HUD to take into account the PHA operating reserves in the calculation of the PHA operating subsidy. This would mean offsetting any excess operating fund subsidy from prior years over the required minimum level for the PHA size (6 months of operating expenses for a small PHA like BHA). The estimated amount of Unrestricted Operating Reserve that could be offset against BHA's CY2012 Operating Subsidy is in the area of \$44,000 - \$64,000. PHA's may request exclusion from the offset as long as they meet the criteria and submit their request on or before October 31, 2011. We may qualify under the second criteria (*PIH 2011-55, page 12*), and will submit a request for exclusion or reduction in the amount of offset for BHA. If denied, this could reduce our operating subsidy for the last six months of the fiscal year (January – June 2011) by about \$22,000-\$32,000.

Attachments:

- A. Balance Sheet: As of August 2011
- B. Budget Status Report: All Programs, August 2011
- C. Budget Status Report: Section 8, August 2011
- D. Budget Status Report: Moderate Rehabilitation, August 2011
- E. Budget Status Report: LIPH, August 2011
- F. Budget Status Report: RHCP, August 2011
- G. Email from HUD dated 09/27/2011: Denial of payment standard waiver
- H. PIH Notice 2011-55 (HA)

Balance Sheet
As of August 31, 2011

<u>Assets</u>	Total Amount	101 Voucher/FSS	102 Mod Rehab.	201 LIPH	202 RHCP	501 Security Deposit Loan
Current Assets						
Cash & Equivalents	\$ 2,409,095.33	\$ 1,402,595.03	\$ 221,890.36	\$ 484,923.51	\$ 151,340.01	\$ 148,346.42
A/R - Tenants	\$ 23,916.31	\$ 64.56	\$ 0.00	\$ 6,374.75	\$ 291.55	\$ 17,185.45
A/R - Federal Govn	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
A/R - Intercompany	\$ 53,877.68	\$ 53,877.68	\$ 0.00		\$ 0.00	\$ 0.00
Prepaid Expenses	\$ 34,423.38	\$ 1,617.96	\$ 386.01	\$ 24,064.22	\$ 8,355.19	\$ 0.00
A/R - Other	\$ 19,156.80	\$ 4,156.80	\$ 0.00	\$ 15,000.00	\$ 0.00	\$ 0.00
Total Current Assets	\$ 2,540,469.50	\$ 1,462,312.03	\$ 222,276.37	\$ 530,362.48	\$ 159,986.75	\$ 165,531.87
Fixed Assets						
Land	\$ 2,579,621.00	\$ 0.00	\$ 0.00	\$ 2,506,125.00	\$ 73,496.00	\$ 0.00
Structures & Equipment	\$ 7,085,968.24	\$ 196,205.73	\$ 13,515.00	\$ 5,762,829.47	\$ 1,113,418.04	\$ 0.00
Depreciation	\$ (4,679,296.43)	\$ (195,007.24)	\$ (13,515.00)	\$ (3,495,002.90)	\$ (975,771.29)	\$ 0.00
Net Assets	\$ 4,986,292.81	\$ 1,198.49	\$ 0.00	\$ 4,773,951.57	\$ 211,142.75	\$ 0.00
TOTAL ASSETS	\$ 7,526,762.31	\$ 1,463,510.52	\$ 222,276.37	\$ 5,304,314.05	\$ 371,129.50	\$ 165,531.87
Liabilities and Net Assets						
Liability						
Current Liability						
A/P - Other	\$ 47,138.56	\$ 10,228.26	\$ 361.82	\$ 9,108.28	\$ 2,497.02	\$ 24,943.18
A/P - City of Berkeley	\$ 354,708.23	\$ 98,276.26	\$ 11,253.07	\$ 16,452.29	\$ 3,726.61	\$ 225,000.00
A/P - HUD	\$ 124,195.00	\$ 116,995.00	\$ 7,200.00	\$ 0.00	\$ 0.00	\$ 0.00
A/P - Intercompany	\$ 53,877.59	\$ 0.00	\$ 0.00	\$ 11,915.84	\$ 41,961.75	\$ 0.00
Accrued Liabilities - Current	\$ 21,436.30	\$ 16,202.26	\$ 2,730.93	\$ 1,976.82	\$ 526.29	\$ 0.00
Tenant Security Deposit	\$ 19,584.00	\$ 0.00	\$ 0.00	\$ 16,275.00	\$ 3,309.00	\$ 0.00
Debt Obligations - Current	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Current Liability	\$ 620,939.68	\$ 241,701.78	\$ 21,545.82	\$ 55,728.23	\$ 52,020.67	\$ 249,943.18
Non Current Liability						
Debt Obligations - Non Curre	\$ 1,118,689.00	\$ 0.00	\$ 0.00	\$ 355,000.00	\$ 763,689.00	\$ 0.00
Accrued Liabilities - Non Cur	\$ 112,471.99	\$ 85,010.11	\$ 14,328.59	\$ 10,371.95	\$ 2,761.34	\$ 0.00
Total Non Current Liability	\$ 1,231,160.99	\$ 85,010.11	\$ 14,328.59	\$ 365,371.95	\$ 766,450.34	\$ 0.00
Total Liability	\$ 1,852,100.67	\$ 326,711.89	\$ 35,874.41	\$ 421,100.18	\$ 818,471.01	\$ 249,943.18
Net Assets						
Net Assets - Restricted	\$ 4,592,582.66	\$ 617,226.34	\$ 11,511.00	\$ 4,418,951.57	\$ (455,106.25)	\$ 0.00
Net Assets- Unrestricted	\$ 1,082,078.98	\$ 519,572.29	\$ 174,890.96	\$ 464,262.30	\$ 7,764.74	\$ (84,411.31)
Total Net Assets	\$ 5,674,661.64	\$ 1,136,798.63	\$ 186,401.96	\$ 4,883,213.87	\$ (447,341.51)	\$ (84,411.31)
Total Liability and Net Assets	\$ 7,526,762.31	\$ 1,463,510.52	\$ 222,276.37	\$ 5,304,314.05	\$ 371,129.50	\$ 165,531.87

DESCRIPTION	BHA: BUDGET COMPARISON - ALL PROGRAMS										FY2012 Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses										ATTACHMENT B									
	FY2012 BUDGET		MONTH ENDING - 06/30/2011		YEAR - TO - DATE		FY2012 BUDGET		FY2012 YTD		PROJECTED FY2011		FY2012 BUDGET		MONTH ENDING - 06/30/2011		YEAR - TO - DATE		FY2012 BUDGET		FY2012 YTD		PROJECTED FY2011							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)						
1 HOUSING ASSISTANCE PAYMENTS (HAP)																														
2 HAP Received from HUD	\$ 21,895,234	\$ 1,823,770	\$ 1,838,075	\$ 14,936	1%	\$ 3,647,533	\$ 4,153,185	\$ 505,646	14%	\$ 18,982,563	\$ 23,115,768	\$ 1,290,554	8%																	
3 Miscellaneous Income - HAP			\$ 477	\$ 477	100%		\$ 1,385	\$ 1,385	100%	\$ 1,385	\$ 1,385	\$ 1,385	100%																	
4 Less HAP Paid to Owners	\$ 21,849,830	\$ 1,829,069	\$ 1,835,223	\$ 6,154	0%	\$ 3,658,138	\$ 3,622,795	\$ (35,343)	-1%	\$ 18,301,615	\$ 21,924,410	\$ (94,420)	0%																	
5 HAP Surplus (Deficit)	\$ (63,596)	\$ (5,300)	\$ 3,330	\$ 8,629		\$ (10,999)	\$ 531,754	\$ 542,354		\$ 660,968	\$ 1,192,722	\$ 1,256,318																		
6 Use of Excess HAP Reserve	\$ 63,596	\$ 5,300	\$ (3,330)	\$ (8,629)		\$ 10,999	\$ (531,754)	\$ (542,354)		\$ (660,968)	\$ (1,192,722)	\$ (1,256,318)																		
7 Net HAP Surplus (Deficit)																														
8 OPERATING & CAPITAL IMPROVEMENT REVENUE - OTHER																														
9 Administrative Fees (SB & MOO REHAB)	1,622,544	\$ 135,212	\$ 154,395	\$ 19,183	14%	\$ 270,424	\$ 310,740	\$ 40,316	15%	\$ 1,312,382	\$ 1,623,122	\$ 310,740	24%																	
10 Operating Subsidy (LPH & RHCP)	242,331	\$ 20,194	\$ 17,268	\$ (2,926)	-14%	\$ 40,389	\$ 34,536	\$ (5,853)	-14%	\$ 207,995	\$ 242,331	\$ 34,336	17%																	
11 Rent Charges (LPH & RHCP)	156,244	\$ 13,020	\$ 17,563	\$ 4,543	35%	\$ 26,041	\$ 34,407	\$ 8,366	32%	\$ 123,317	\$ 167,724	\$ 44,407	37%																	
12 (a) Capital Fund - Operations (Current Year)	97,920	\$ 8,160	\$ -	\$ (8,160)	-100%	\$ 16,920	\$ -	\$ (16,920)	-100%	\$ 11,736	\$ -	\$ (11,736)	-100%																	
13 (b) Capital Fund - Operations (Prior Year)	127,559	\$ 10,650	\$ -	\$ (10,650)	-100%	\$ 21,260	\$ 127,559	\$ 106,299	500%	\$ -	\$ 127,559	\$ 127,559	100%																	
14 Other Revenue - CBBS	120,000	\$ 10,000	\$ 10,000	\$ -	0%	\$ 20,000	\$ 20,000	\$ -	0%	\$ 120,000	\$ 120,000	\$ -	0%																	
15 City Subsidy (RIF)	251,425	\$ 20,952	\$ (20,952)	\$ -	0%	\$ 41,904	\$ 41,904	\$ -	0%	\$ 251,425	\$ 251,425	\$ -	0%																	
16 Miscellaneous Income	6,780	\$ 955	\$ 1,088	\$ 523	95%	\$ 1,130	\$ 3,537	\$ 2,407	213%	\$ 4,599	\$ 8,135	\$ 3,536	79%																	
17 Total Operating & Capital Improvement Revenue - Other	\$ 2,624,963	\$ 218,734	\$ 190,314	\$ (28,419)	-13%	\$ 437,467	\$ 510,779	\$ 73,311	17%	\$ 2,181,253	\$ 2,642,032	\$ 458,779	17%																	
18 OPERATING EXPENSES																														
19 ADMINISTRATION																														
20 Salaries	1,069,613	\$ 89,151	\$ 80,583	\$ (8,568)	-9%	\$ 178,302	\$ 144,059	\$ (34,243)	-19%	\$ 925,754	\$ 1,069,613	\$ 143,859	14%																	
21 Employee Benefits	638,989	\$ 53,249	\$ 48,795	\$ (4,454)	-8%	\$ 106,093	\$ 73,898	\$ (32,195)	-31%	\$ 565,101	\$ 638,989	\$ 73,888	12%																	
22 Legal Expense - Outside Counsel	166,000	\$ 15,417	\$ 11,442	\$ (3,975)	-26%	\$ 30,953	\$ 20,311	\$ (10,642)	-34%	\$ 164,969	\$ 165,000	\$ 31	0%																	
23 Staff Training	7,200	\$ 600	\$ 600	\$ -	0%	\$ 1,200	\$ 1,200	\$ -	0%	\$ 7,200	\$ 7,200	\$ -	0%																	
24 Travel/Transportation	6,580	\$ 569	\$ 94	\$ (475)	-72%	\$ 1,138	\$ 110	\$ (1,028)	-90%	\$ 6,720	\$ 6,850	\$ 130	2%																	
25 Office Rent	121,088	\$ 10,091	\$ 9,473	\$ (618)	-6%	\$ 20,181	\$ 19,988	\$ (193)	-1%	\$ 106,906	\$ 126,046	\$ 19,140	18%																	
26 Audit Fees	23,576	\$ 1,965	\$ -	\$ (1,965)	-100%	\$ 3,929	\$ -	\$ (3,929)	-100%	\$ -	\$ 3,929	\$ 3,929	100%																	
27 Administrative fees to other PHA on Port out	71,900	\$ 5,994	\$ 4,013	\$ (1,981)	-33%	\$ 11,988	\$ 7,576	\$ (4,412)	-37%	\$ 59,942	\$ 67,517	\$ 7,575	13%																	
28 Publications & Subscriptions	2,100	\$ 175	\$ -	\$ (175)	-100%	\$ 350	\$ -	\$ (350)	-100%	\$ 2,100	\$ 2,100	\$ -	0%																	
29 Memberships & Dues	4,722	\$ 394	\$ 476	\$ 82	2%	\$ 787	\$ -	\$ (787)	-100%	\$ 4,722	\$ 4,722	\$ -	0%																	
30 Telephone	9,271	\$ 773	\$ 2,420	\$ 1,647	18%	\$ 1,545	\$ 476	\$ (3,069)	-200%	\$ 7,726	\$ 8,202	\$ 476	6%																	
31 Office Supplies	23,039	\$ 2,420	\$ 1,582	\$ (837)	-36%	\$ 4,840	\$ 2,475	\$ (2,364)	-49%	\$ 26,564	\$ 29,039	\$ 2,475	9%																	
32 Postage	22,439	\$ 925	\$ 370	\$ (555)	-25%	\$ 3,740	\$ 3,040	\$ (699)	-19%	\$ 18,699	\$ 21,740	\$ 3,041	16%																	
33 Printing & Reproduction	9,900	\$ 1,870	\$ 440	\$ (1,430)	-15%	\$ 1,650	\$ 2,230	\$ 580	35%	\$ 7,670	\$ 9,900	\$ 2,230	29%																	
34 Equipment maintenance	1,200	\$ 100	\$ -	\$ (100)	-100%	\$ 200	\$ 200	\$ -	0%	\$ 1,200	\$ 1,200	\$ -	0%																	
35 Advertising	9,307	\$ 776	\$ 731	\$ (45)	-5%	\$ 1,551	\$ 1,463	\$ (88)	-6%	\$ 7,556	\$ 9,219	\$ 1,663	22%																	
36 Messengers/delivery services	5,000	\$ 417	\$ -	\$ (417)	-100%	\$ 833	\$ -	\$ (833)	-100%	\$ 5,000	\$ 5,000	\$ -	0%																	
37 Consultants - General Consultants	38,425	\$ 3,202	\$ 800	\$ (2,402)	-7%	\$ 6,404	\$ 1,023	\$ (5,381)	-84%	\$ 37,402	\$ 39,425	\$ 2,023	5%																	
38 Software Maintenance	23,154	\$ 1,930	\$ -	\$ (1,930)	-100%	\$ 3,959	\$ -	\$ (3,959)	-100%	\$ 23,154	\$ 23,154	\$ -	0%																	
39 Inspection	51,054	\$ 7,580	\$ 7,205	\$ (375)	-5%	\$ 15,177	\$ 8,131	\$ (7,046)	-46%	\$ 92,933	\$ 91,054	\$ (1,879)	-2%																	
40 Other Study Items (Includes Bank/DIC Fees)	12,602	\$ 1,050	\$ 717	\$ (333)	-26%	\$ 2,100	\$ 1,400	\$ (700)	-33%	\$ 11,102	\$ 12,602	\$ 1,500	13%																	
41 Interest	27,135	\$ 2,651	\$ -	\$ (2,651)	-100%	\$ 4,261	\$ -	\$ (4,261)	-100%	\$ 27,135	\$ 27,135	\$ -	0%																	
42 Total Administrative Expenses	\$ 2,416,363	\$ 201,265	\$ 168,401	\$ (32,864)	-16%	\$ 402,731	\$ 286,910	\$ (115,821)	-29%	\$ 2,128,162	\$ 2,415,071	\$ (291,291)	-12%																	
43 DISPOSITION EXPENSES																														
44 Relocation Consultant	65,125	\$ 5,427	\$ -	\$ (5,427)	-8%	\$ 10,854	\$ -	\$ (10,854)	-100%	\$ 65,125	\$ 65,125	\$ -	0%																	
45 Relocation Expenses	186,300	\$ 15,525	\$ -	\$ (15,525)	-8%	\$ 31,050	\$ -	\$ (31,050)	-100%	\$ 186,300	\$ 186,300	\$ -	0%																	
46 Project Manager	23,400	\$ 1,950	\$ (2,090)	\$ (1,440)	-6%	\$ 3,900	\$ 1,960	\$ (1,940)	-49%	\$ 21,420	\$ 23,400	\$ 1,980	9%																	
47 EJP	18,920	\$ 1,577	\$ -	\$ (1,577)	-8%	\$ 3,153	\$ -	\$ (3,153)	-100%	\$ 18,920	\$ 18,920	\$ -	0%																	
48 Specialized Legal Services	6,875	\$ 573	\$ -	\$ (573)	-8%	\$ 1,146	\$ -	\$ (1,146)	-100%	\$ 6,875	\$ 6,875	\$ -	0%																	
49 Total Disposition Expenses	\$ 300,620	\$ 25,052	\$ (2,090)	\$ (27,142)	-9%	\$ 50,103	\$ 1,960	\$ (48,143)	-96%	\$ 298,640	\$ 300,620	\$ 1,980	0%																	
50 UTILITIES																														

DESCRIPTION	MONTH ENDING - 08/31/2011										YEAR - TO - DATE				PROJECTED FY2011	
	FY2012 BUDGET		FY2012 MTD BUDGET		FY2012 MTD ACTUAL		FY2012 YTD BUDGET		FY2012 YTD ACTUAL		FY2012 SEPT-JUNE ESTIMATE		PROJECTED FY2011			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)		
67	4,000	333	\$	667	\$	51	\$	616	\$	3,949	\$	4,000	\$	0%		
68	16,000	1,800	\$	843	\$	1,779	\$	(1,221)	\$	14,812	\$	16,591	\$	-8%		
72	26,767	2,231	\$	78	\$	(2,153)	\$	(4,380)	\$	26,686	\$	26,767	\$	0%		
74	48,767	4,064	\$	921	\$	(3,143)	\$	(6,217)	\$	45,447	\$	47,258	\$	-3%		
76	ORDINARY MAINTENANCE															
80	158,400	13,200	\$	5,287	\$	(7,803)	\$	(19,441)	\$	151,441	\$	158,400	\$	0%		
81	33,000	2,750	\$	2,750	\$	0%	\$	27,500	\$	33,000	\$	33,000	\$	0%		
82	191,400	15,950	\$	8,047	\$	(7,203)	\$	(19,441)	\$	178,941	\$	191,400	\$	0%		
92	GENERAL EXPENSES															
96	43,000	3,583	\$	3,338	\$	(245)	\$	(481)	\$	33,370	\$	40,046	\$	-7%		
97	2,630	219	\$	338	\$	(219)	\$	438	\$	2,530	\$	2,630	\$	0%		
99	45,630	3,803	\$	3,338	\$	(465)	\$	(7,605)	\$	6,776	\$	35,900	\$	-11%		
100	OPERATING TRANSFER IN/OUT															
101	3,002,800	250,233	\$	178,617	\$	(71,616)	\$	(190,432)	\$	310,038	\$	2,997,125	\$	0%		
102	TOTAL OPERATING EXPENSES															
103	OTHER NON-ROUTINE EXPENSES															
103	E-33 Replacement of Existing Equipment															
107	Total Non-Routine Expenses															
117	DEBT SERVICE															
119	Total Expenses	\$ 161,000	\$ 13,417	\$	\$	(13,417)	\$	\$ 26,833	\$	\$ 161,000	\$	\$ 161,000	\$	\$ -		
121	Operating Surplus (Deficit)	\$ 3,163,800	\$ 263,650	\$	\$ 178,617	\$	\$ (85,033)	\$ 527,300	\$	\$ 310,035	\$	\$ 2,848,090	\$	\$ 3,158,125		
123	Use of Operating Reserve/Other Funds	\$ (538,987)	\$ (44,916)	\$	\$ (44,916)	\$	\$ 56,613	\$ (89,833)	\$	\$ 200,743	\$	\$ (716,837)	\$	\$ (516,093)		
125	Net Operating Surplus (Deficit)	\$	\$	\$	\$	\$	\$	\$ (17,897)	\$	\$ 200,743	\$	\$ 516,093	\$	\$ (22,904)		

BHA: BUDGET COMPARISON - ALL PROGRAMS
 FY2012 Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses
 For the Period Ending August 31, 2011

ATTACHMENT B

BHA: BUDGET COMPARISON - SECTION 8 FY2012 Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses For the Period Ending August 31, 2011	DESCRIPTION	MONTH-ENDING - 08/31/2011				YEAR - TO - DATE				PROJECTED FY2011				ATTACHMENT C	
		FY2012		FY2012		FY2012		FY2012		FY2012		FY2012			
		BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	ANNUAL	(DECREASE)		
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)		
1	Housing Assistance Payments (HAP)	\$ 21,259,802	\$ 1,771,634	\$ 1,765,645	\$ 14,012	\$ 4,048,267	\$ 3,543,267	\$ 4,048,267	\$ 505,058	14%	\$ 18,441,811	\$ 22,490,136	\$ 1,230,534	6%	2 A,3
2	HAP Received from HUD			\$ 477	\$ 1,365	\$ 1,365	\$ 1,365	\$ 1,365	\$ 1,365	100%	\$ 17,788,332	\$ 21,236,778	\$ (24,420)	0%	
3	Miscellaneous Income - HAP			\$ 1,765,645	\$ 14,012	\$ 1,765,645	\$ 14,012	\$ 1,765,645	\$ 14,012	100%	\$ 17,788,332	\$ 21,236,778	\$ (24,420)	0%	
4	Less HAP Paid to Owners			\$ 1,765,645	\$ 14,012	\$ 1,765,645	\$ 14,012	\$ 1,765,645	\$ 14,012	100%	\$ 17,788,332	\$ 21,236,778	\$ (24,420)	0%	
5	HAP Surplus (Deficit)	\$ (63,596)	\$ (5,300)	\$ (1,612)	\$ 3,667	\$ (10,589)	\$ (520,243)	\$ (520,243)	\$ (520,243)		\$ 672,479	\$ (1,192,722)	\$ 1,256,318		
6	Use of Excess HAP Reserve	\$ 63,596	\$ 5,300	\$ 1,612	\$ (3,667)	\$ (10,589)	\$ (520,243)	\$ (520,243)	\$ (520,243)		\$ 672,479	\$ (1,192,722)	\$ 1,256,318		
7	Net HAP Surplus (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		
9	OPERATING & CAPITAL IMPROVEMENT REVENUE														
10	Administrative Fees (80)	1,532,732	\$ 127,728	\$ 143,904	\$ 16,176	\$ 285,455	\$ 289,736	\$ 289,736	\$ 34,303	13%	\$ 1,243,552	\$ 1,533,310	\$ 578	0%	
19	Miscellaneous Income	3,300	\$ 275	\$ 753	\$ 478	\$ 1,958	\$ 550	\$ 1,958	\$ 1,408	266%	\$ 2,750	\$ 4,708	\$ 1,408	43%	
20	Total Operating & Capital Improvement Revenue	\$ 1,536,032	\$ 128,003	\$ 144,657	\$ 16,654	\$ 286,005	\$ 291,716	\$ 291,716	\$ 35,711	14%	\$ 1,246,302	\$ 1,538,018	\$ 1,986	0%	
22	OPERATING EXPENSES														
23	ADMINISTRATION														
24	Salaries	804,885	\$ 67,072	\$ 61,156	\$ (5,917)	\$ 134,144	\$ 109,921	\$ 109,921	\$ (25,223)	-9%	\$ 697,233	\$ 806,155	\$ 1,289	0%	
25	Employee Benefits	479,634	\$ 39,966	\$ 37,378	\$ (2,588)	\$ 79,932	\$ 55,654	\$ 55,654	\$ (24,278)	-30%	\$ 423,741	\$ 479,584	\$ 0	0%	
26	Legal Expense - Outside Counsel	129,991	\$ 10,883	\$ 3,748	\$ (7,069)	\$ 21,665	\$ 9,376	\$ 9,376	\$ (13,289)	-61%	\$ 121,616	\$ 129,991	\$ 0	0%	
27	Staff Training	1,512	\$ 125	\$ 125	\$ 0	\$ 252	\$ 252	\$ 252	\$ (252)	-100%	\$ 1,512	\$ 1,512	\$ 0	0%	
28	Travel/Transportation	6,215	\$ 519	\$ 6	\$ (512)	\$ 1,096	\$ 20	\$ 20	\$ (1,076)	-99%	\$ 6,196	\$ 6,215	\$ 0	0%	
29	Office Rent	110,110	\$ 9,176	\$ 8,939	\$ (237)	\$ 18,352	\$ 17,819	\$ 17,819	\$ (533)	-3%	\$ 96,515	\$ 114,333	\$ 4,223	4%	
31	Audit Fees	15,460	\$ 1,372	\$ 1,372	\$ 0	\$ 2,743	\$ 2,743	\$ 2,743	\$ (2,743)	-100%	\$ 16,460	\$ 16,460	\$ 0	0%	
32	Administrative fees to other PHA on Port out	71,301	\$ 5,984	\$ 4,013	\$ (1,969)	\$ 11,988	\$ 7,576	\$ 7,576	\$ (4,413)	-37%	\$ 59,942	\$ 67,517	\$ (4,413)	-6%	
33	Publications & Subscriptions	1,911	\$ 159	\$ 159	\$ 0	\$ 319	\$ 319	\$ 319	\$ (319)	-100%	\$ 1,911	\$ 1,911	\$ 0	0%	
34	Memberships & Dues	4,297	\$ 358	\$ 358	\$ 0	\$ 716	\$ 433	\$ 433	\$ (283)	-34%	\$ 4,297	\$ 4,297	\$ 0	0%	
35	Telephone	8,435	\$ 703	\$ 433	\$ (270)	\$ 1,405	\$ 1,405	\$ 1,405	\$ (270)	-32%	\$ 7,030	\$ 7,483	\$ (453)	-6%	
36	Office Supplies	26,337	\$ 2,195	\$ 1,424	\$ (771)	\$ 4,390	\$ 3,403	\$ 3,403	\$ (987)	-22%	\$ 24,258	\$ 26,337	\$ 0	0%	
37	Postage	20,420	\$ 1,702	\$ 1,365	\$ (337)	\$ 2,757	\$ 2,757	\$ 2,757	\$ (387)	-19%	\$ 17,017	\$ 19,783	\$ (637)	-3%	
38	Printing & Reproduction	9,009	\$ 751	\$ 401	\$ (350)	\$ 1,502	\$ 2,029	\$ 2,029	\$ 528	35%	\$ 6,980	\$ 9,009	\$ 0	0%	
39	Equipment maintenance	1,092	\$ 91	\$ 91	\$ 0	\$ 182	\$ 182	\$ 182	\$ (91)	-100%	\$ 1,092	\$ 1,092	\$ 0	0%	
40	Equipment Lease	8,470	\$ 705	\$ 665	\$ (41)	\$ 1,412	\$ 1,331	\$ 1,331	\$ (81)	-6%	\$ 7,058	\$ 8,390	\$ (80)	-1%	
41	Advertising	4,550	\$ 379	\$ 379	\$ 0	\$ 758	\$ 758	\$ 758	\$ (379)	-83%	\$ 4,550	\$ 4,550	\$ 0	0%	
42	Messenger/delivery service	6,005	\$ 501	\$ 384	\$ (117)	\$ 1,001	\$ 639	\$ 639	\$ (362)	-36%	\$ 5,367	\$ 6,005	\$ 0	0%	
43	Consultants - General Consultants	25,361	\$ 2,113	\$ 800	\$ (1,313)	\$ 4,227	\$ 1,023	\$ 1,023	\$ (3,204)	-76%	\$ 24,338	\$ 25,361	\$ 0	0%	
45	Software Maintenance	9,343	\$ 779	\$ 779	\$ 0	\$ 1,557	\$ 1,557	\$ 1,557	\$ (1,557)	-100%	\$ 9,343	\$ 9,343	\$ 0	0%	
46	Inspection	85,499	\$ 7,125	\$ 6,933	\$ (192)	\$ 14,250	\$ 7,427	\$ 7,427	\$ (6,823)	-48%	\$ 78,071	\$ 85,499	\$ 0	0%	
47	Other Supply Items	11,465	\$ 955	\$ 717	\$ (238)	\$ 1,911	\$ 1,440	\$ 1,440	\$ (471)	-41%	\$ 10,026	\$ 11,465	\$ 0	0%	
50	Total Administrative Expenses	\$ 1,842,674	\$ 155,573	\$ 128,962	\$ (25,211)	\$ 307,146	\$ 217,732	\$ 217,732	\$ (89,413)	-29%	\$ 1,624,552	\$ 1,842,284	\$ (2,056)	0%	
65	UTILITIES														
67	Water	80	\$ 7	\$ 7	\$ 0	\$ 13	\$ 13	\$ 13	\$ (7)	-9%	\$ 80	\$ 80	\$ 0	0%	
68	Electricity & Gas	16,380	\$ 1,365	\$ 632	\$ (733)	\$ 2,730	\$ 1,321	\$ 1,321	\$ (1,409)	-86%	\$ 13,650	\$ 14,971	\$ (1,409)	-9%	
72	Refuse	1,606	\$ 134	\$ 78	\$ (56)	\$ 268	\$ 78	\$ 78	\$ (190)	-12%	\$ 1,628	\$ 1,606	\$ 0	0%	
74	Total Utilities	\$ 18,066	\$ 1,506	\$ 710	\$ (756)	\$ 3,011	\$ 1,388	\$ 1,388	\$ (1,619)	-54%	\$ 15,258	\$ 16,637	\$ (1,409)	-8%	
76	ORDINARY MAINTENANCE	13,104	\$ 1,092	\$ 458	\$ (634)	\$ 2,184	\$ 1,039	\$ 1,039	\$ (1,145)	-52%	\$ 12,065	\$ 13,104	\$ 0	0%	
80	Facilities maintenance (includes \$14,000 for Office Maintainer)			\$ 458	\$ (634)	\$ 2,184	\$ 1,039	\$ 1,039	\$ (1,145)	-52%	\$ 12,065	\$ 13,104	\$ 0	0%	
83	Total Ordinary Maintenance	13,104	\$ 1,092	\$ 458	\$ (634)	\$ 2,184	\$ 1,039	\$ 1,039	\$ (1,145)	-52%	\$ 12,065	\$ 13,104	\$ 0	0%	
92	GENERAL EXPENSE	860	\$ 72	\$ 67	\$ (5)	\$ 143	\$ 134	\$ 134	\$ (9)	-1%	\$ 670	\$ 804	\$ (56)	-7%	
93	Insurance	2,933	\$ 199	\$ 199	\$ 0	\$ 369	\$ 369	\$ 369	\$ (369)	-100%	\$ 2,343	\$ 2,343	\$ 0	0%	
97	Other General Expenses (Supplies, etc)	3,250	\$ 271	\$ 67	\$ (204)	\$ 542	\$ 184	\$ 184	\$ (358)	-66%	\$ 3,013	\$ 3,197	\$ (56)	-2%	
99	Total General Expenses	1,877,287	\$ 156,441	\$ 129,596	\$ (26,845)	\$ 312,863	\$ 220,352	\$ 220,352	\$ (92,511)	-30%	\$ 1,654,889	\$ 1,875,241	\$ (2,056)	0%	
101	OPERATING TRANSFER IN/OUT														
102	NON ROUTINE EXPENSES														

DESCRIPTION	MONTH ENDING - 08/31/2011				YEAR TO DATE				PROJECTED FY2011					
	FY2012		FY2012		FY2012		FY2012		FY2012		FY2012		FY2012	
	BUDGET	MTD	ACTUAL	INCREASE (DECREASE)	%	BUDGET	YTD	ACTUAL	INCREASE (DECREASE)	%	BUDGET	SEPT-JUNE	ANNUAL	INCREASE (DECREASE)
(a)	(b)	(c)	(b-c)	(b-c)	(d)	(e)	(e)	(d-e)	(d-e)	(f)	(f)	(g) = (e+f)	(g-a)	
1 Housing Assistance Payments (HAP)														
2 HAP Received from HUD	\$ 625,632	\$ 52,136	\$ 92,430	\$ 294	1%	\$ 104,272	\$ 104,272	\$ 104,860	\$ 588	1%	\$ 625,772	\$ 625,632	\$ -	0%
4 Less HAP Paid to Owners	\$ 625,632	\$ 52,136	\$ 47,468	\$ (4,664)	-9%	\$ 104,272	\$ 104,272	\$ 93,349	\$ (10,923)	-10%	\$ 592,283	\$ 625,632	\$ -	0%
5 HAP Surplus (Deficit)	\$ -	\$ -	\$ 4,962	\$ 4,942		\$ -	\$ -	\$ 11,511	\$ 11,511		\$ (11,511)	\$ -	\$ -	
6 Use of Excess HAP Reserve	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ (11,511)	\$ (11,511)		\$ -	\$ -	\$ -	
7 Net HAP Surplus (Deficit)	\$ -	\$ -	\$ 4,962	\$ 4,942		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
9 OPERATING & CAPITAL IMPROVEMENT REVENUE														
10 Administrative Fees (MOI REHAP)	\$ 89,812	\$ 7,484	\$ 10,491	\$ 3,007	40%	\$ 14,868	\$ 20,382	\$ 20,382	\$ 6,013	40%	\$ 69,830	\$ 89,812	\$ -	0%
19 Miscellaneous Income	\$ 120	\$ 10	\$ 9	\$ (1)	-1%	\$ 20	\$ 17	\$ 17	\$ (3)	-15%	\$ 50	\$ 67	\$ (53)	-44%
20 Total Operating & Capital Improvement Revenue	\$ 89,932	\$ 7,494	\$ 10,500	\$ 3,006	40%	\$ 14,988	\$ 20,999	\$ 20,999	\$ 6,010	40%	\$ 69,880	\$ 89,879	\$ (53)	0%
22 OPERATING EXPENSES														
23 ADMINISTRATION														
24 Salaries	\$ 85,214	\$ 7,935	\$ 7,142	\$ (792)	-10%	\$ 15,969	\$ 12,820	\$ 12,820	\$ (3,049)	-19%	\$ 82,502	\$ 95,322	\$ 108	0%
25 Employee Benefits	\$ 87,147	\$ 4,762	\$ 4,120	\$ (642)	-13%	\$ 9,523	\$ 6,305	\$ 6,305	\$ (3,220)	-35%	\$ 50,842	\$ 57,147	\$ 0	0%
26 Legal Expense - Outside Counsel	\$ 14,009	\$ 1,167	\$ 168	\$ (999)	-98%	\$ 2,335	\$ 422	\$ 422	\$ (1,912)	-82%	\$ 13,587	\$ 14,009	\$ -	0%
27 Staff Training	\$ 360	\$ 30	\$ -	\$ (30)	-100%	\$ 60	\$ -	\$ -	\$ (60)	-100%	\$ 360	\$ 360	\$ -	0%
28 Travel/Transportation	\$ 342	\$ 23	\$ -	\$ (29)	-100%	\$ 57	\$ 1	\$ 1	\$ (56)	-99%	\$ 341	\$ 342	\$ -	0%
29 Office Rent	\$ 6,138	\$ 612	\$ 491	\$ (189)	-100%	\$ 1,023	\$ 979	\$ 979	\$ (44)	-4%	\$ 5,303	\$ 6,282	\$ 144	2%
30 Audit Fees	\$ 2,263	\$ 189	\$ -	\$ (189)	-100%	\$ 377	\$ -	\$ -	\$ (377)	-100%	\$ 2,263	\$ 2,263	\$ -	0%
31 Publications & Subscriptions	\$ 105	\$ 9	\$ -	\$ (9)	-100%	\$ 18	\$ -	\$ -	\$ (18)	-100%	\$ 105	\$ 105	\$ -	0%
34 Memberships & Dues	\$ 236	\$ 20	\$ -	\$ (20)	-100%	\$ 39	\$ -	\$ -	\$ (39)	-100%	\$ 236	\$ 236	\$ -	0%
35 Telephone	\$ 464	\$ 39	\$ 24	\$ (16)	-39%	\$ 77	\$ 24	\$ 24	\$ (54)	-89%	\$ 387	\$ 410	\$ (54)	-12%
36 Office Supplies	\$ 1,541	\$ 128	\$ 78	\$ (60)	-39%	\$ 257	\$ 114	\$ 114	\$ (143)	-56%	\$ 1,427	\$ 1,541	\$ -	0%
37 Postage	\$ 1,122	\$ 94	\$ 75	\$ (19)	-20%	\$ 162	\$ 95	\$ 95	\$ (67)	-41%	\$ 935	\$ 1,087	\$ (95)	-8%
38 Printing & Reproduction	\$ 495	\$ 41	\$ 22	\$ (19)	-47%	\$ 83	\$ 111	\$ 111	\$ 29	35%	\$ 384	\$ 485	\$ 101	26%
39 Equipment maintenance	\$ 60	\$ 5	\$ -	\$ (5)	-100%	\$ 10	\$ -	\$ -	\$ (10)	-100%	\$ 60	\$ 60	\$ -	0%
40 Equipment Lease	\$ 465	\$ 39	\$ 37	\$ (2)	-6%	\$ 78	\$ 73	\$ 73	\$ (5)	-6%	\$ 388	\$ 461	\$ (73)	-16%
41 Advertising	\$ 250	\$ 21	\$ -	\$ (21)	-100%	\$ 42	\$ -	\$ -	\$ (42)	-100%	\$ 250	\$ 250	\$ -	0%
42 Messenger/delivery service	\$ 330	\$ 28	\$ 20	\$ (7)	-26%	\$ 55	\$ 34	\$ 34	\$ (21)	-37%	\$ 286	\$ 330	\$ -	0%
43 Consultants - General Consultants	\$ 1,921	\$ 160	\$ -	\$ (160)	-100%	\$ 320	\$ -	\$ -	\$ (320)	-100%	\$ 1,921	\$ 1,921	\$ -	0%
45 Software Maintenance	\$ 1,308	\$ 109	\$ -	\$ (109)	-100%	\$ 218	\$ -	\$ -	\$ (218)	-100%	\$ 1,308	\$ 1,308	\$ -	0%
46 Inspection	\$ 4,046	\$ 337	\$ 272	\$ (65)	-19%	\$ 674	\$ 704	\$ 704	\$ 30	4%	\$ 3,342	\$ 4,046	\$ -	0%
47 Other Sundry Items	\$ 630	\$ 53	\$ -	\$ (53)	-100%	\$ 105	\$ -	\$ -	\$ (105)	-100%	\$ 630	\$ 630	\$ -	0%
48 Interest	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
50 Total Administrative Expenses	\$ 188,446	\$ 15,704	\$ 12,450	\$ (3,254)	-21%	\$ 31,408	\$ 21,740	\$ 21,740	\$ (9,668)	-31%	\$ 166,985	\$ 188,605	\$ 159	0%
55 UTILITIES														
65 Electricity & Gas	\$ 900	\$ 75	\$ 35	\$ (40)	-44%	\$ 150	\$ 73	\$ 73	\$ (77)	-51%	\$ 827	\$ 900	\$ -	0%
74 Total Utilities	\$ 900	\$ 75	\$ 35	\$ (40)	-44%	\$ 150	\$ 73	\$ 73	\$ (77)	-51%	\$ 827	\$ 900	\$ -	0%
76 ORDINARY MAINTENANCE														
80 Facilities maintenance (includes \$14,000 for Office Maintenance)	\$ 720	\$ 60	\$ 25	\$ (65)	-9%	\$ 120	\$ 60	\$ 60	\$ (60)	-50%	\$ 660	\$ 720	\$ -	0%
83 Total Ordinary Maintenance	\$ 720	\$ 60	\$ 25	\$ (65)	-9%	\$ 120	\$ 60	\$ 60	\$ (60)	-50%	\$ 660	\$ 720	\$ -	0%
92 GENERAL EXPENSE														
93 Insurance	\$ 430	\$ 36	\$ 33	\$ (2)	-7%	\$ 72	\$ 67	\$ 67	\$ (5)	-7%	\$ 330	\$ 397	\$ (63)	-8%
97 Other General Expenses (Stipends)	\$ 132	\$ 11	\$ -	\$ (11)	-100%	\$ 22	\$ -	\$ -	\$ (22)	-100%	\$ 132	\$ 132	\$ -	0%
99 Total General Expenses	\$ 562	\$ 47	\$ 33	\$ (13)	-25%	\$ 94	\$ 67	\$ 67	\$ (27)	-29%	\$ 462	\$ 529	\$ (63)	-6%
101 Total Operating Expenses	\$ 190,628	\$ 15,866	\$ 12,543	\$ (3,324)	-21%	\$ 31,771	\$ 21,939	\$ 21,939	\$ (9,832)	-31%	\$ 168,915	\$ 190,754	\$ 128	0%
102 NON ROUTINE EXPENSES														
103E.33 Replacement of Existing Equipment	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
107 Total Non Routine Expenses	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
117 Debt Service	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	

BHA: BUDGET COMPARISON - LOW INCOME PUBLIC REPORT (LIPH)												ATTACHMENT E	
FY2012 Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses													
For the Period Ending August 31, 2011													
DESCRIPTION	MONTH ENDING - 08/31/2011			YEAR - TO - DATE			PROJECTED FY2011			10			
	FY2012 BUDGET	FY2012 MTD ACTUAL	INCREASE (DECREASE) %	FY2012 BUDGET	FY2012 YTD ACTUAL	INCREASE (DECREASE) %	FY2012 SEPT-JUNE BUDGET	PROJECTED FY2011 ANNUAL	INCREASE (DECREASE) %	(g) = (e+f)	(g-a)		
(1)	(a)	(b)	(b-c)	(d)	(e)	(d-e)	(f)	(g)	(g-a)	(g-a)	(g-a)		
OPERATING & CAPITAL IMPROVEMENT REVENUE													
Operating Subsidy (LIPH)	179,272	14,839	\$ 2,329	\$ 29,079	\$ 34,536	\$ 4,057	144,736	\$ 179,272	\$ -	0%			
Rent Charges (LIPH)	113,357	9,446	\$ 3,603	\$ 18,893	\$ 25,779	\$ 6,886	87,578	\$ 113,357	\$ -	0%			
(a) Capital Fund - Operations (Current Year)	97,920	8,160	\$ (8,160)	\$ 16,320	\$ -	\$ (16,320)	111,736	\$ 11,736	\$ 13,816	14%			
(b) Capital Fund - Operations (Prior Year)	127,559	10,830	\$ (10,830)	\$ 21,260	\$ 127,559	\$ 106,299	120,000	\$ -	\$ -	0%			
Other Revenue - CDBG	120,000	10,000	\$ (10,000)	\$ 20,000	\$ -	\$ (20,000)	251,425	\$ 251,425	\$ -	100%			
City Subsidy (HF)	251,425	20,952	\$ (20,952)	\$ 41,904	\$ -	\$ (41,904)	251,425	\$ 251,425	\$ -	100%			
Miscellaneous Income	2,640	220	\$ (2,420)	\$ 440	\$ 1,291	\$ 851	1,349	\$ 2,640	\$ -	0%			
Total Operating & Capital Improvement Revenue	\$ 692,173	\$ 74,548	\$ (43,629)	\$ 148,686	\$ 186,165	\$ 40,479	\$ 716,824	\$ 946,969	\$ 13,816	2%			
OPERATING & CAPITAL IMPROVEMENT REVENUE - OTHER													
ADMINISTRATION													
Salaries	138,396	11,533	\$ (1,432)	\$ 23,086	\$ 18,204	\$ (4,882)	119,385	\$ 137,569	\$ (827)	-1%			
Employee Benefits	89,396	6,949	\$ 5,982	\$ 13,898	\$ 9,554	\$ (4,344)	79,823	\$ 89,396	\$ 0	0%			
Legal Expense - Outside Counsel	32,981	2,748	\$ 6,291	\$ 5,499	\$ 10,228	\$ 4,730	32,981	\$ -	\$ -	0%			
Staff Training	5,256	438	\$ (438)	\$ 876	\$ -	\$ (876)	5,256	\$ 5,256	\$ -	0%			
Travel/Transportation	205	17	\$ 72	\$ 34	\$ 72	\$ 38	133	\$ 205	\$ -	0%			
Office Rent	3,630	303	\$ (291)	\$ 605	\$ 915	\$ 310	3,192	\$ 4,097	\$ 467	13%			
Audit Fees	4,235	353	\$ (353)	\$ 706	\$ 915	\$ (706)	4,235	\$ 4,235	\$ -	0%			
Publications & Subscriptions	63	5	\$ (5)	\$ 11	\$ -	\$ (11)	63	\$ 63	\$ -	0%			
Memberships & Dues	142	12	\$ (12)	\$ 24	\$ -	\$ (24)	142	\$ 142	\$ -	0%			
Telephone	278	23	\$ (23)	\$ 46	\$ 14	\$ (32)	292	\$ 246	\$ (32)	-12%			
Office Supplies	871	73	\$ (65)	\$ 145	\$ 280	\$ 115	79%	611	\$ 871	\$ -	0%		
Postage	673	56	\$ (45)	\$ 112	\$ 91	\$ (21)	561	\$ 652	\$ (21)	-3%			
Printing & Reproduction	12	25	\$ 13	\$ 50	\$ 67	\$ 17	230	\$ 287	\$ (21)	-9%			
Equipment maintenance	36	3	\$ (3)	\$ 6	\$ -	\$ (6)	36	\$ 36	\$ -	0%			
Equipment Lease	150	23	\$ (13)	\$ 25	\$ 44	\$ (19)	233	\$ 276	\$ (43)	-15%			
Advertising	188	17	\$ (17)	\$ 33	\$ 51	\$ (18)	147	\$ 169	\$ (22)	-15%			
Messenger/delivery service	1,783	897	\$ (897)	\$ 1,783	\$ 51	\$ (1,732)	10,769	\$ 10,769	\$ -	0%			
Consultants - General Consultants	1,020	102	\$ (918)	\$ 2,040	\$ -	\$ (2,040)	12,241	\$ 12,241	\$ -	0%			
Software Maintenance	1,200	102	\$ (1,098)	\$ 203	\$ -	\$ (203)	1,200	\$ 1,200	\$ -	0%			
Inspection	378	32	\$ (32)	\$ 63	\$ -	\$ (63)	378	\$ 378	\$ -	0%			
Other Sundry Items	27,135	2,261	\$ (2,261)	\$ 4,523	\$ (24)	\$ (4,547)	27,135	\$ 27,135	\$ -	0%			
Interest													
Total Disposition Expenses	\$ 322,919	\$ 26,902	\$ (4,244)	\$ 53,803	\$ 39,487	\$ (14,316)	\$ 282,917	\$ 322,404	\$ (415)	0%			
DISPOSITION EXPENSES													
E15 Relocation Consultant	65,125	5,427	\$ (5,427)	\$ 10,854	\$ -	\$ (10,854)	65,125	\$ 65,125	\$ -	0%			
E15 Relocation Consultant	186,300	15,525	\$ (15,525)	\$ 31,050	\$ -	\$ (31,050)	186,300	\$ 186,300	\$ -	0%			
Project Manager	23,400	1,950	\$ (2,090)	\$ 3,900	\$ 1,990	\$ (1,910)	21,420	\$ 23,400	\$ 1,980	9%			
EJP	18,920	1,577	\$ (1,577)	\$ 3,153	\$ -	\$ (3,153)	18,920	\$ 18,920	\$ -	0%			
Specialized Legal Services	6,875	573	\$ (573)	\$ 1,146	\$ -	\$ (1,146)	6,875	\$ 6,875	\$ -	0%			
Total Disposition Expenses	\$ 300,550	\$ 25,052	\$ (2,098)	\$ 50,103	\$ 1,980	\$ (48,123)	\$ 296,540	\$ 300,620	\$ 70	0%			
UTILITIES													
E15 Utilities - Electricity & Water/Reuse	3,200	267	\$ (267)	\$ 533	\$ 51	\$ (482)	3,149	\$ 3,200	\$ 51	1%			
Water	540	45	\$ (45)	\$ 90	\$ 336	\$ 246	284	\$ 540	\$ 256	47%			
Electricity & Gas													
Fuel													
Reuse	20,343	1,695	\$ (1,695)	\$ 3,391	\$ 3	\$ (3,388)	20,340	\$ 20,343	\$ 3	0%			
Total Utilities	\$ 24,083	\$ 2,007	\$ (1,955)	\$ 4,014	\$ 390	\$ (3,624)	\$ 23,693	\$ 24,083	\$ 390	1%			
ORDINARY MAINTENANCE													
Facilities maintenance (includes \$14,000 for Office Maintenance)	117,453	9,786	\$ (9,786)	\$ 19,572	\$ 3,729	\$ (15,843)	113,704	\$ 117,453	\$ 3,749	3%			
Mgmt Contract	26,790	2,228	\$ (2,228)	\$ 4,455	\$ 4,455	\$ -	22,275	\$ 26,790	\$ 4,515	17%			
Total Ordinary Maintenance	144,163	12,014	\$ (12,014)	\$ 24,027	\$ 8,184	\$ (15,843)	135,979	\$ 144,163	\$ 8,184	6%			
GENERAL EXPENSE													

BHA: BUDGET COMPARISON - LOW INCOME PUBLIC REPORT (LIPH)															ATTACHMENT E	
FY2012 Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses																
For the Period Ending August 31, 2011																
DESCRIPTION	FY2012			MONTH ENDING - 08/31/2011			YEAR - TO - DATE			FY2012			PROJECTED FY2011			
	BUDGET	MTD	INCREASE (DECREASE)	%	FY2012 BUDGET	FY2012 ACTUAL	FY2012 YTD INCREASE (DECREASE)	%	FY2012 BUDGET	FY2012 YTD ACTUAL	FY2012 YTD INCREASE (DECREASE)	%	FY2012 BUDGET	FY2012 YTD ACTUAL	FY2012 YTD INCREASE (DECREASE)	%
	(a)	(b)	(b-c)		(d)	(e)	(d-e)		(f)	(g)	(g-h)		(i)	(j)	(j-k)	
93 Insurance	30,960	2,580	(177)	-7%	5,160	4,807	(353)	-7%	24,800	28,837	(2,123)	-7%	24,800	28,837	(2,123)	-7%
97 Other General Expenses (Slipends)	79	7	(7)	-100%	13	50	37	280%	24,059	29	24,030	0%	24,059	29	23,830	-1%
98 Total General Expenses	31,038	2,587	(183)	-7%	5,173	4,857	(317)	-6%	24,859	28,866	(2,007)	-8%	24,859	28,866	(2,007)	-8%
100 OPERATING TRANSFER IN/OUT																
101 Total Operating Expenses	822,724	68,560	(89,243)	(11%)	137,121	54,657	(82,224)	-60%	765,289	820,185	(54,896)	-7%	765,289	820,185	(54,896)	-7%
102 NON ROUTINE EXPENSES																
103 E.33 Replacement of Exsling Equipment																
107 Total Non Routine Expenses																
117 Debt Service	161,000	13,417	(13,417)	0%	25,833		(25,833)	-100%	161,000	161,000		0%	161,000	161,000		0%
118 Total Expenses	983,724	81,977	(62,660)		163,954	54,657	(109,057)	-67%	926,289	981,185	(54,896)	-6%	926,289	981,185	(54,896)	-6%
121 Operating Surplus (Deficit)	(91,551)	(7,629)	9,022		(15,259)	134,268	149,527		(209,465)	(75,186)	134,283		(209,465)	(75,186)	134,283	
123 Use of Operating Reserve/Other Funds	91,551	7,629	(7,629)		15,259	(134,268)	(149,527)		209,465	75,186	(134,283)		209,465	75,186	(134,283)	
125 Net Operating Surplus (Deficit)			1,393			1,393	1,393									

DESCRIPTION	MONTH ENDING - 08/31/2011										YEAR - TO - DATE										PROJECTED FY2011									
	FY2012 BUDGET		FY2012 MTD BUDGET		FY2012 MTD ACTUAL		INCREASE (DECREASE)		%		FY2012 YTD BUDGET		FY2012 YTD ACTUAL		INCREASE (DECREASE)		%		FY2012 SEPT-JUNE BUDGET		FY2012 ANNUAL INCREASE (DECREASE)		%							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)						
9 OPERATING & CAPITAL IMPROVEMENT REVENUE																														
11 Operating Subsidy (RHCP)	63,059	\$ 5,255	\$ -	\$ (5,255)	\$ -	\$ -	\$ (5,255)	-100%	-100%	\$ 10,510	\$ -	\$ (10,510)	-100%	-100%	\$ 63,059	\$ 63,059	\$ -	\$ -	\$ 63,059	\$ 63,059	\$ -	\$ -	0%	0%						
13 Rent Charges (RHCP)	42,887	\$ 3,574	\$ 4,314	\$ 740	\$ 4,314	\$ 740	\$ 740	21%	21%	\$ 7,148	\$ 8,228	\$ 1,480	21%	21%	\$ 35,739	\$ 44,397	\$ 1,480	\$ 1,480	\$ 35,739	\$ 44,397	\$ 1,480	\$ 1,480	0%	0%						
19 Miscellaneous Income	720	\$ 80	\$ 134	\$ 74	\$ 134	\$ 74	\$ 74	123%	123%	\$ 150	\$ 270	\$ 150	125%	125%	\$ 450	\$ 720	\$ -	\$ -	\$ 450	\$ 720	\$ -	\$ -	0%	0%						
20 Total Operating & Capital Improvement Revenue	\$ 106,666	\$ 8,889	\$ 4,448	\$ (4,441)	\$ 4,448	\$ (4,441)	\$ (4,441)	-50%	-50%	\$ 17,778	\$ 8,898	\$ (8,879)	-50%	-50%	\$ 99,248	\$ 108,146	\$ 1,480	\$ 1,480	\$ 99,248	\$ 108,146	\$ 1,480	\$ 1,480	1%	1%						
22 OPERATING & CAPITAL IMPROVEMENT REVENUE - OTHER																														
23 ADMINISTRATION																														
24 Salaries	31,357	\$ 2,611	\$ 2,284	\$ (328)	\$ 2,284	\$ (328)	\$ (328)	-13%	-13%	\$ 5,223	\$ 4,114	\$ (1,109)	-21%	-21%	\$ 26,653	\$ 30,768	\$ (4,115)	\$ (4,115)	\$ 26,653	\$ 30,768	\$ (4,115)	\$ (4,115)	-2%	-2%						
25 Employee Benefits	18,862	\$ 1,572	\$ 1,314	\$ (257)	\$ 1,314	\$ (257)	\$ (257)	-16%	-16%	\$ 3,144	\$ 2,165	\$ (978)	-31%	-31%	\$ 16,695	\$ 18,852	\$ (2,157)	\$ (2,157)	\$ 16,695	\$ 18,852	\$ (2,157)	\$ (2,157)	0%	0%						
26 Legal Expense - Outside Counsel	8,009	\$ 657	\$ 1,294	\$ 567	\$ 1,294	\$ 567	\$ 567	85%	85%	\$ 1,305	\$ 2,085	\$ (780)	-4%	-4%	\$ 6,724	\$ 8,009	\$ -	\$ -	\$ 6,724	\$ 8,009	\$ -	\$ -	0%	0%						
27 Staff Training	72	\$ 6	\$ -	\$ (6)	\$ -	\$ (6)	\$ (6)	-100%	-100%	\$ 12	\$ -	\$ (12)	-100%	-100%	\$ 72	\$ -	\$ -	\$ -	\$ 72	\$ -	\$ -	\$ -	0%	0%						
28 Travel/Transportation	68	\$ 6	\$ 17	\$ 11	\$ 17	\$ 11	\$ 11	167%	167%	\$ 11	\$ 17	\$ 6	49%	49%	\$ 51	\$ 68	\$ 17	\$ 17	\$ 51	\$ 68	\$ 17	\$ 17	0%	0%						
29 Office Rent	1,210	\$ 101	\$ 32	\$ (69)	\$ 32	\$ (69)	\$ (69)	-6%	-6%	\$ 202	\$ 273	\$ 71	35%	35%	\$ 1,061	\$ 1,333	\$ 272	\$ 272	\$ 1,061	\$ 1,333	\$ 272	\$ 272	0%	0%						
30 Audit Fees	617	\$ 51	\$ -	\$ (51)	\$ -	\$ (51)	\$ (51)	-8%	-8%	\$ 103	\$ -	\$ (103)	-100%	-100%	\$ 617	\$ -	\$ (617)	\$ (617)	\$ 617	\$ -	\$ (617)	\$ (617)	-100%	-100%						
31 Publications & Subscriptions	21	\$ 2	\$ -	\$ (2)	\$ -	\$ (2)	\$ (2)	-100%	-100%	\$ 4	\$ -	\$ (4)	-100%	-100%	\$ 21	\$ -	\$ (21)	\$ (21)	\$ 21	\$ -	\$ (21)	\$ (21)	-100%	-100%						
34 Memberships & Dues	47	\$ 4	\$ -	\$ (4)	\$ -	\$ (4)	\$ (4)	-100%	-100%	\$ 8	\$ -	\$ (8)	-100%	-100%	\$ 47	\$ -	\$ (47)	\$ (47)	\$ 47	\$ -	\$ (47)	\$ (47)	-100%	-100%						
35 Telephone	93	\$ 8	\$ 5	\$ (3)	\$ 5	\$ (3)	\$ (3)	-35%	-35%	\$ 16	\$ 5	\$ (11)	-69%	-69%	\$ 78	\$ 92	\$ 14	\$ 14	\$ 78	\$ 92	\$ 14	\$ 14	0%	0%						
36 Office Supplies	280	\$ 24	\$ 16	\$ (8)	\$ 16	\$ (8)	\$ (8)	-3%	-3%	\$ 48	\$ 23	\$ (25)	-53%	-53%	\$ 267	\$ 290	\$ 23	\$ 23	\$ 267	\$ 290	\$ 23	\$ 23	0%	0%						
37 Postage	224	\$ 19	\$ 15	\$ (4)	\$ 15	\$ (4)	\$ (4)	-2%	-2%	\$ 37	\$ 30	\$ (7)	-19%	-19%	\$ 187	\$ 217	\$ 30	\$ 30	\$ 187	\$ 217	\$ 30	\$ 30	0%	0%						
38 Printing & Reproduction	99	\$ 8	\$ 4	\$ (4)	\$ 4	\$ (4)	\$ (4)	-4%	-4%	\$ 17	\$ 22	\$ 5	30%	30%	\$ 77	\$ 99	\$ 22	\$ 22	\$ 77	\$ 99	\$ 22	\$ 22	0%	0%						
39 Equipment maintenance	12	\$ 1	\$ -	\$ (1)	\$ -	\$ (1)	\$ (1)	-100%	-100%	\$ 2	\$ -	\$ (2)	-100%	-100%	\$ 12	\$ -	\$ (12)	\$ (12)	\$ 12	\$ -	\$ (12)	\$ (12)	-100%	-100%						
40 Equipment Lease	93	\$ 8	\$ 7	\$ (1)	\$ 7	\$ (1)	\$ (1)	-1%	-1%	\$ 16	\$ 15	\$ (1)	-6%	-6%	\$ 78	\$ 92	\$ 14	\$ 14	\$ 78	\$ 92	\$ 14	\$ 14	0%	0%						
41 Advertising	50	\$ 4	\$ -	\$ (4)	\$ -	\$ (4)	\$ (4)	-100%	-100%	\$ 8	\$ -	\$ (8)	-100%	-100%	\$ 50	\$ -	\$ (50)	\$ (50)	\$ 50	\$ -	\$ (50)	\$ (50)	-100%	-100%						
42 Messenger/delivery service	66	\$ 6	\$ 4	\$ (2)	\$ 4	\$ (2)	\$ (2)	-3%	-3%	\$ 11	\$ 7	\$ (4)	-37%	-37%	\$ 59	\$ 65	\$ 6	\$ 6	\$ 59	\$ 65	\$ 6	\$ 6	0%	0%						
43 Consultants - General Consultants	384	\$ 32	\$ -	\$ (32)	\$ -	\$ (32)	\$ (32)	-8%	-8%	\$ 64	\$ -	\$ (64)	-100%	-100%	\$ 384	\$ -	\$ (384)	\$ (384)	\$ 384	\$ -	\$ (384)	\$ (384)	-100%	-100%						
45 Software Maintenance	262	\$ 22	\$ -	\$ (22)	\$ -	\$ (22)	\$ (22)	-8%	-8%	\$ 44	\$ -	\$ (44)	-100%	-100%	\$ 262	\$ -	\$ (262)	\$ (262)	\$ 262	\$ -	\$ (262)	\$ (262)	-100%	-100%						
46 Inspection	300	\$ 25	\$ -	\$ (25)	\$ -	\$ (25)	\$ (25)	-8%	-8%	\$ 50	\$ -	\$ (50)	-100%	-100%	\$ 300	\$ -	\$ (300)	\$ (300)	\$ 300	\$ -	\$ (300)	\$ (300)	-100%	-100%						
47 Other Sundry Items	128	\$ 11	\$ -	\$ (11)	\$ -	\$ (11)	\$ (11)	-9%	-9%	\$ 21	\$ -	\$ (21)	-100%	-100%	\$ 128	\$ -	\$ (128)	\$ (128)	\$ 128	\$ -	\$ (128)	\$ (128)	-100%	-100%						
48 Interest		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
50 Total Administrative Expenses	\$ 62,244	\$ 5,187	\$ 4,952	\$ (235)	\$ 4,952	\$ (235)	\$ (235)	-4%	-4%	\$ 10,374	\$ 7,982	\$ (2,422)	-23%	-23%	\$ 53,827	\$ 61,779	\$ (8,952)	\$ (8,952)	\$ 53,827	\$ 61,779	\$ (8,952)	\$ (8,952)	-1%	-1%						
65 UTILITIES																														
67 Water	720	\$ 60	\$ -	\$ (60)	\$ -	\$ (60)	\$ (60)	-8%	-8%	\$ 120	\$ -	\$ (120)	-100%	-100%	\$ 720	\$ -	\$ (720)	\$ (720)	\$ 720	\$ -	\$ (720)	\$ (720)	-100%	-100%						
69 Electricity & Gas	180	\$ 15	\$ 25	\$ 10	\$ 25	\$ 10	\$ 10	67%	67%	\$ 30	\$ 50	\$ 20	67%	67%	\$ 130	\$ 180	\$ 50	\$ 50	\$ 130	\$ 180	\$ 50	\$ 50	0%	0%						
72 Rent/Lease	4,818	\$ 402	\$ -	\$ (402)	\$ -	\$ (402)	\$ (402)	-8%	-8%	\$ 803	\$ -	\$ (803)	-100%	-100%	\$ 4,818	\$ -	\$ (4,818)	\$ (4,818)	\$ 4,818	\$ -	\$ (4,818)	\$ (4,818)	-100%	-100%						
74 Total Utilities	\$ 5,718	\$ 477	\$ 25	\$ (452)	\$ 25	\$ (452)	\$ (452)	-8%	-8%	\$ 953	\$ 50	\$ (903)	-95%	-95%	\$ 5,668	\$ 5,718	\$ 50	\$ 50	\$ 5,668	\$ 5,718	\$ 50	\$ 50	0%	0%						
76 ORDINARY MAINTENANCE																														
80 Facilities maintenance (includes \$14,000 for Office Maintenance)	27,143	\$ 2,252	\$ 846	\$ (1,414)	\$ 846	\$ (1,414)	\$ (1,414)	-6%	-6%	\$ 4,524	\$ 2,131	\$ (2,393)	-53%	-53%	\$ 25,012	\$ 27,143	\$ 2,131	\$ 2,131	\$ 25,012	\$ 27,143	\$ 2,131	\$ 2,131	0%	0%						
81 Light Contract	6,270	\$ 583	\$ 323	\$ (260)	\$ 323	\$ (260)	\$ (260)	5%	5%	\$ 1,045	\$ 1,045	\$ -	0%	0%	\$ 5,225	\$ 6,270	\$ 1,045	\$ 1,045	\$ 5,225	\$ 6,270	\$ 1,045	\$ 1,045	0%	0%						
83 Total Ordinary Maintenance	33,413	\$ 2,784	\$ 1,370	\$ (1,414)	\$ 1,370	\$ (1,414)	\$ (1,414)	-4%	-4%	\$ 5,569	\$ 3,176	\$ (2,393)	-43%	-43%	\$ 30,237	\$ 33,413	\$ 3,176	\$ 3,176	\$ 30,237	\$ 33,413	\$ 3,176	\$ 3,176	0%	0%						
92 GENERAL EXPENSE																														
93 Insurance	10,750	\$ 896	\$ 834	\$ (61)	\$ 834	\$ (61)	\$ (61)	-6%	-6%	\$ 1,792	\$ 1,689	\$ (123)	-7%	-7%	\$ 8,340	\$ 10,009	\$ 1,669	\$ 1,669	\$ 8,340	\$ 10,009	\$ 1,669	\$ 1,669	0%	0%						
96 Collection losses		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
97 Other General Expenses (Slipends)	26	\$ 2	\$ -	\$ (2)	\$ -	\$ (2)	\$ (2)	-8%	-8%	\$ 4	\$ -	\$ (4)	-100%	-100%	\$ 26	\$ -	\$ (26)	\$ (26)	\$ 26	\$ -	\$ (26)	\$ (26)	-100%	-100%						
99 Total General Expenses	10,776	\$ 898	\$ 834	\$ (63)	\$ 834	\$ (63)	\$ (63)	-6%	-6%	\$ 1,796	\$ 1,689	\$ (127)	-7%	-7%	\$ 8,366	\$ 10,035	\$ 1,669	\$ 1,669	\$ 8,366	\$ 10,035	\$ 1,669	\$ 1,669	0%	0%						
100 OPERATING TRANSFER IN/OUT																														
101 Total Operating Expenses	112,151	\$ 9,346	\$ 7,161	\$ (2,184)	\$ 7,161	\$ (2,184)	\$ (2,184)	-2%	-2%	\$ 18,692	\$ 12,847	\$ (5,845)	-31%	-31%	\$ 98,098	\$ 110,945	\$ (12,847)	\$ (12,847)	\$ 98,098	\$ 110,945	\$ (12,847)	\$ (12,847)	-1%	-1%						
102 NON ROUTINE EXPENSES																														
103 E.33 Replacement of Existing Equipment		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
107 Total Non Routine Expenses		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
117 Debt Service		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
118 Total Expenses	\$ 112,151	\$ 9,346	\$ 7,161	\$ (2,184)	\$ 7,161	\$ (2,184)	\$ (2,184)	-2%	-2%	\$ 18,692	\$ 12,847	\$ (5,845)	-31%	-31%	\$ 98,098	\$ 110,945	\$ (12,847)	\$ (12,847)	\$ 98,098	\$ 110,945	\$ (12,847)	\$ (12,847)	-1%	-1%						
121 Operating Surplus (Deficit)	\$ (6,485)	\$ (457)	\$ (2,714)	\$ (2,257)	\$ (2,714)	\$ (2,257)	\$ (2,257)	-35%	-35%	\$ (914)	\$ (3,949)	\$ (3,034)	-33%	-33%	\$ 1,150	\$ (2,798)	\$ (3,949)	\$ (3,949)	\$ 1,150	\$ (2,798)	\$ (3,949)	\$ (3,949)	-7%	-7%						

BHA: BUDGET COMPARISON - RENTAL HOUSING AND CONSTRUCTION PROGRAM (RHCP)													ATTACHMENT F		
FY2012 Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses															
For the Period Ending August 31, 2011															
DESCRIPTION	2		10			10			10			10			
	FY2012 BUDGET	YTD BUDGET	FY2012 MTD BUDGET	FY2012 MTD ACTUAL	FY2012 MTD INCREASE (DECREASE)	FY2012 YTD BUDGET	FY2012 YTD ACTUAL	FY2012 YTD INCREASE (DECREASE)	FY2012 SEPT-JUNE BUDGET	FY2012 SEPT-JUNE ACTUAL	FY2012 SEPT-JUNE INCREASE (DECREASE)	PROJECTED FY2011 FY2012 BUDGET	PROJECTED FY2011 FY2012 ACTUAL	PROJECTED FY2011 FY2012 INCREASE (DECREASE)	%
HUD Authorized Units ==>															
(1)															
Use of Operating Reserve/Other Funds	\$ 5,485	\$ 457	\$ 457	\$ -	\$ (457)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (5,485)	
Net Operating Surplus (Deficit)	\$ -	\$ (0)	\$ (0)	\$ (2,714)	\$ (2,714)	\$ (914)	\$ (3,949)	\$ (3,034)	\$ 1,150	\$ (2,799)	\$ (2,799)	\$ (2,799)	\$ (2,799)		