




Berkeley Housing Authority

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Office of the Executive Director

Item 6D
NEW BUSINESS
March 8, 2012

To: Honorable Chairperson and
Members of the Berkeley Housing Authority Board

From:  Tia M. Ingram, Executive Director

Subject: TEMPORARY USE OF BHA PUBLIC HOUSING RESERVE TO FUND
RELOCATION ACTIVITIES ASSOCIATED WITH THE PUBLIC HOUSING
REPOSITIONING PROJECT

RECOMMENDATION

Authorize temporary use of up to \$300,000 from the Public Housing Program reserve to fund relocation activities associated with the repositioning project.

BACKGROUND

In June 2009 the Housing Advisory Commission and Berkeley City Council committed \$700,000 to the repositioning project; approximately \$300,000 of that allocation is reserved for relocation activities. On March 1, 2012, the HAC modified its position, and voted to recommend \$100,000 for direct relocation benefits. The City Council is tentatively scheduled to vote on the \$700,000 request (\$300,000 for predevelopment expenses (for BHA) and \$400,000 for project costs (for Related)).

FINANCIAL IMPLICATIONS OF RECOMMENDATION

In the unlikely event that the deal with the Related Company does not proceed as anticipated, or the City Council does not approve the full \$300,000 requested, there is the risk that we will not be able to replenish the BHA revenue.

CONTACT PERSON

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BERKELEY HOUSING AUTHORITY

RESOLUTION NO. 12-_____

USE OF BHA PUBLIC HOUSING RESERVE TO FUND RELOCATION ACTIVITIES OF THE DISPOSITION PROJECT

WHEREAS, in June 2009 the City of Berkeley committed \$700,000 to facilitate the repositioning project, including \$300,000 for relocation expenses; and

WHEREAS, work associated with the relocation needs to start in March; and

WHEREAS, the City is not scheduled to act on its funding allocation until April 3, 2012.

NOW, THEREFORE BE IT RESOLVED, by the Berkeley Housing Authority Board that the Executive Director is authorized to use up to \$300,000 of the Public Housing reserve fund balance for relocation expenses, to facilitate moves by existing public housing residents.

The foregoing Resolution was adopted by the Board of the Berkeley Housing Authority on March 8, 2012 by the following vote:

Ayes:

Noes:

Absent:

Attest: _____
Tia M. Ingram, Secretary