

BHA: BUDGET COMPARISON - ALL PROGRAMS

FY2016 Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses

For the Period Ending November 30, 2016

DESCRIPTION	5					7			
	FY2017 BUDGET	FY2017 YTD BUDGET	FY2017 YTD ACTUAL	INCREASE (DECREASE)	%	FY2017 DEC 16-JUNE17 PROJECTED	FY2017 ESTIMATED TOTAL	INCREASE (DECREASE)	%
HOUSING ASSISTANCE PAYMENTS (HAP)									
HAP Received from HUD	\$ 26,789,810	\$ 11,162,421	\$ 10,167,267	\$ (995,154)	-9%	\$ 15,627,389	\$ 25,794,656	\$ (995,154)	-4%
Miscellaneous Income -HAP	\$ -	\$ -	\$ 2,638	\$ 2,638	100%	\$ -	\$ 2,638	\$ 2,638	100%
Less HAP Paid to Owners	\$ 29,380,218	\$ 12,241,758	\$ 10,222,410	\$ (2,019,348)	-16%	\$ 17,137,821	\$ 27,360,230	\$ (2,019,988)	-7%
HAP Surplus (Deficit)	\$ (2,590,408)	\$ (1,079,337)	\$ (52,505)	\$ 1,026,832		\$ (1,510,431)	\$ (1,562,936)	\$ 1,027,472	-40%
Use of Excess HAP Reserve	\$ 2,590,408	\$ 1,079,337	\$ 52,505	\$ (1,026,832)		\$ 1,510,431	\$ 1,562,936	\$ (1,027,472)	
Net HAP Surplus (Deficit)	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
OPERATING REVENUE									
Administrative Fees (S8 & MOD REHAB)	\$ 1,871,196	\$ 779,665	\$ 811,454	\$ 31,789	4%	\$ 1,063,594	\$ 1,875,048	\$ 3,852	0%
Administrative fees to other PHA on Port out	\$ (40,656)	\$ (16,940)	\$ (15,544)	\$ 1,396	-8%	\$ (23,716)	\$ (39,260)	\$ (1,396)	3%
Net Administrative Fees	\$ 1,830,540	\$ 762,725	\$ 795,910	\$ 33,185	4%	\$ 1,039,878	\$ 1,835,788	\$ 5,248	0%
BHA Oversight Fee	\$ 5,305	\$ -	\$ -	\$ -	0%	\$ 5,305	\$ 5,305	\$ -	0%
Miscellaneous Income	\$ 15,360	\$ 6,400	\$ 8,132	\$ 1,732	27%	\$ 8,977	\$ 17,109	\$ 1,749	11%
TOTAL OPERATING REVENUE	\$ 1,851,205	\$ 769,125	\$ 804,042	\$ 34,917	5%	\$ 1,054,159	\$ 1,858,201	\$ 6,996	0%
OPERATING EXPENSES									
ADMINISTRATION									
Salaries	\$ 1,143,123	\$ 373,713	\$ 435,125	\$ 61,412	16%	\$ 686,920	\$ 1,122,045	\$ (21,078)	-2%
Employee Benefits	\$ 574,126	\$ 227,901	\$ 196,456	\$ (31,445)	-14%	\$ 366,063	\$ 562,518	\$ (11,608)	-2%
Legal Expense - Outside Counsel	\$ 36,000	\$ 15,000	\$ 3,458	\$ (11,542)	-77%	\$ 32,542	\$ 36,000	\$ -	0%
Staff Training	\$ 7,200	\$ 3,000	\$ 2,607	\$ (393)	-13%	\$ 4,593	\$ 7,200	\$ -	0%
Travel/Transportation	\$ 6,231	\$ 2,596	\$ 2,498	\$ (98)	-4%	\$ 3,733	\$ 6,231	\$ -	0%
Office Rent	\$ 98,598	\$ 41,083	\$ 40,545	\$ (538)	-1%	\$ 57,516	\$ 98,060	\$ (538)	-1%
Audit Fees	\$ 18,900	\$ 7,875	\$ 22,100	\$ 14,225	181%	\$ (2,000)	\$ 20,100	\$ 1,200	6%
Publications & Subscriptions	\$ 5,975	\$ 2,490	\$ 2,870	\$ 380	15%	\$ 3,105	\$ 5,975	\$ -	0%
Memberships & Dues	\$ 5,593	\$ 2,330	\$ 4,998	\$ 2,667	114%	\$ 595	\$ 5,593	\$ -	0%
Telephone	\$ 10,560	\$ 4,400	\$ 872	\$ (3,528)	-80%	\$ 9,688	\$ 10,560	\$ -	0%
Office Supplies	\$ 13,200	\$ 5,500	\$ 4,944	\$ (556)	-10%	\$ 8,256	\$ 13,200	\$ -	0%
Postage	\$ 14,701	\$ 6,125	\$ 6,000	\$ (125)	-2%	\$ 8,576	\$ 14,576	\$ (125)	-1%
Printing & Reproduction	\$ 9,600	\$ 4,000	\$ 3,228	\$ (772)	-19%	\$ 6,372	\$ 9,600	\$ -	0%
Equipment maintenance	\$ 6,360	\$ 2,650	\$ 2,317	\$ (333)	-13%	\$ 4,043	\$ 6,360	\$ -	0%
Equipment Lease	\$ 7,248	\$ 3,020	\$ 3,002	\$ (18)	-1%	\$ 4,228	\$ 7,230	\$ (18)	0%
Advertising	\$ 2,400	\$ 1,000	\$ -	\$ (1,000)	-100%	\$ 2,400	\$ 2,400	\$ -	0%
Messenger/delivery service	\$ 3,840	\$ 1,600	\$ -	\$ (1,600)	-100%	\$ 2,240	\$ 2,240	\$ (1,600)	-42%
Consultants - General Consultants	\$ 80,491	\$ 33,538	\$ 11,381	\$ (22,157)	-66%	\$ 69,110	\$ 80,491	\$ -	0%
Software Maintenance	\$ 23,031	\$ 9,596	\$ 6,324	\$ (3,273)	-34%	\$ 17,343	\$ 23,667	\$ 636	3%
Inspection	\$ 82,015	\$ 34,173	\$ 29,985	\$ (4,188)	-12%	\$ 52,030	\$ 82,015	\$ -	0%
Other Sundry Items (Includes Bank/FDIC Fees)	\$ 12,598	\$ 5,249	\$ 4,278	\$ (971)	-19%	\$ 8,320	\$ 12,598	\$ -	0%
Total Administrative Expenses	\$ 2,161,790	\$ 786,840	\$ 782,988	\$ (3,852)	0%	\$ 1,345,672	\$ 2,128,659	\$ (33,131)	-2%
ORDINARY MAINTENANCE									
Facilities maintenance	\$ 5,824	\$ 2,427	\$ 544	\$ (1,883)	-78%	\$ 5,280	\$ 5,824	\$ -	0%
Total Ordinary Maintenance	5,824	2,427	544	(1,883)	-78%	5,280	5,824	-	0%
GENERAL EXPENSES									
Insurance	\$ 36,408	\$ 15,170	\$ 13,783	\$ (1,387)	-9%	\$ 22,625	\$ 36,408	\$ -	0%
Other General Expenses	\$ 16,200	\$ 6,750	\$ 180	\$ (6,570)	-97%	\$ 16,020	\$ 16,200	\$ -	0%
Total General Expenses	52,608	21,920	13,962	(7,958)	-36%	38,646	52,608	-	0%
TOTAL EXPENSES	\$ 2,220,222	\$ 811,187	\$ 797,494	\$ (13,693)		\$ 1,389,598	\$ 2,187,091	\$ (33,131)	-1%
Operating Surplus (Deficit)	\$ (369,017)	\$ (42,062)	\$ 6,548	\$ 48,610		\$ (335,438)	\$ (328,890)	\$ (40,127)	11%
Use of reserves and disposition proceeds	\$ 369,017	\$ -	\$ 369,000	\$ 369,000	0%		\$ 369,000	(\$17)	0%
Operating Surplus (Deficit) after use of proceeds	\$ -	\$ (42,062)	\$ 375,548	\$ 417,610		\$ (335,438)	\$ 40,110	\$ 40,110	
Disposition proceeds balance			\$ 2,753,260				\$ 2,753,260		

FY2016 Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses
For the Period Ending November 30, 2016

DESCRIPTION	YEAR - TO - DATE					FY2017 ESTIMATED TOTAL				
	FY2017 BUDGET	FY2017 YTD BUDGET	FY2017 YTD ACTUAL	INCREASE (DECREASE)	%	FY2017 DEC 16-JUNE1 PROJECTED	FY2017 ESTIMATED TOTAL	INCREASE (DECREASE)	%	
HUD Authorized Units ==>										
1 Housing Assistance Payments (HAP)										
2 HAP Received from HUD	\$ 26,065,394	\$ 10,860,581	\$ 9,865,427	\$ (995,154)	-9%	\$ 15,204,813	\$ 25,070,240	\$ (995,154)	-4%	
3 Miscellaneous Income -HAP			\$ 2,638	\$ 2,638	100%		\$ 2,638	\$ 2,638	100%	
4 Less HAP Paid to Owners	28,655,802	\$ 11,939,918	\$ 9,919,930	\$ (2,019,988)	-17%	\$ 16,715,885	\$ 26,635,814	\$ (2,019,988)	-7%	
5 HAP Surplus (Deficit)	\$ (2,590,408)	\$ (1,079,337)	\$ (51,865)	\$ 1,027,472		\$ (1,511,071)	\$ (1,562,936)	\$ 1,027,472		
6 Use of Excess HAP Reserve			\$ 51,865	\$ (1,027,472)						
7 Net HAP Surplus (Deficit)	\$ (2,590,408)	\$ (1,079,337)	\$ -	\$ -						
9 OPERATING REVENUE										
10 Administrative Fees (S8)	1,735,279	\$ 723,033	\$ 754,819	\$ 31,786	4%	\$ 984,309	\$ 1,739,128	\$ 3,849	0%	
11 Administrative fees to other PHA on Port out	(40,656)	\$ (16,940)	\$ (15,544)	\$ 1,396	-8%	\$ (23,716)	\$ (39,260)	\$ 1,396	-3%	
12 Net Administrative Fees	1,694,623	\$ 706,093	\$ 739,275	\$ 33,182	5%	\$ 960,593	\$ 1,699,868	\$ 5,245	0%	
19 BHA Oversight Fee	5,305	\$ -	\$ -	\$ -	0%	\$ 5,305	\$ 5,305	\$ -	0%	
13 Miscellaneous Income	15,360	\$ 6,400	\$ 7,699	\$ 1,299	20%	\$ 8,960	\$ 16,659	\$ 1,299	8%	
14 TOTAL OPERATING REVENUE	\$ 1,715,288	\$ 712,493	\$ 746,974	\$ 34,481	5%	\$ 974,858	\$ 1,721,832	\$ 6,544	0%	
15 OPERATING EXPENSES										
16 ADMINISTRATION										
17 Salaries	1,071,881	\$ 350,423	\$ 408,508	\$ 58,085	17%	\$ 643,933	\$ 1,052,441	\$ (19,440)	-2%	
18 Employee Benefits	536,774	\$ 213,123	\$ 183,381	\$ (29,743)	-14%	\$ 342,536	\$ 525,917	\$ (10,857)	-2%	
19 Legal Expense - Outside Counsel	34,200	\$ 14,250	\$ 3,285	\$ (10,965)	-77%	\$ 30,915	\$ 34,200	\$ -	0%	
20 Staff Training	6,840	\$ 2,850	\$ 2,476	\$ (374)	-13%	\$ 4,364	\$ 6,840	\$ -	0%	
21 Travel/Transportation	5,919	\$ 2,466	\$ 2,373	\$ (93)	-4%	\$ 3,546	\$ 5,919	\$ -	0%	
22 Office Rent	93,668	\$ 39,028	\$ 38,517	\$ (511)	-1%	\$ 54,640	\$ 93,157	\$ (511)	-1%	
23 Audit Fees	16,400	\$ 6,833	\$ 20,995	\$ 14,162	207%	\$ (3,395)	\$ 17,600	\$ 1,200	7%	
24 Publications & Subscriptions	5,676	\$ 2,365	\$ 2,727	\$ 362	15%	\$ 2,949	\$ 5,676	\$ -	0%	
25 Memberships & Dues	5,313	\$ 2,214	\$ 4,748	\$ 2,534	114%	\$ 565	\$ 5,313	\$ -	0%	
26 Telephone	10,032	\$ 4,180	\$ 696	\$ (3,484)	-83%	\$ 9,336	\$ 10,032	\$ -	0%	
27 Office Supplies	12,540	\$ 5,225	\$ 4,697	\$ (528)	-10%	\$ 7,843	\$ 12,540	\$ -	0%	
28 Postage	13,312	\$ 5,547	\$ 5,700	\$ 153	3%	\$ 7,765	\$ 13,465	\$ 153	1%	
29 Printing & Reproduction	9,120	\$ 3,800	\$ 3,134	\$ (666)	-18%	\$ 5,986	\$ 9,120	\$ -	0%	
30 Equipment maintenance	6,042	\$ 2,518	\$ 2,201	\$ (317)	-13%	\$ 3,841	\$ 6,042	\$ -	0%	
31 Equipment Lease	6,886	\$ 2,869	\$ 2,852	\$ (17)	-1%	\$ 4,017	\$ 6,869	\$ (17)	0%	
32 Advertising	2,280	\$ 950	\$ -	\$ (950)	-100%	\$ 2,280	\$ 2,280	\$ -	0%	
33 Messenger/delivery service	3,648	\$ 1,520	\$ -	\$ (1,520)	-100%	\$ 2,128	\$ 2,128	\$ (1,520)	-42%	
34 Consultants - General Consultants	76,466	\$ 31,861	\$ 10,812	\$ (21,049)	-66%	\$ 65,654	\$ 76,466	\$ -	0%	
36 Software Maintenance	21,879	\$ 9,116	\$ 6,008	\$ (3,109)	-34%	\$ 16,476	\$ 22,484	\$ 605	3%	
37 Inspection	77,948	\$ 32,478	\$ 28,486	\$ (3,993)	-12%	\$ 49,462	\$ 77,948	\$ -	0%	
38 Other Sundry Items	11,970	\$ 4,988	\$ 3,709	\$ (1,279)	-26%	\$ 8,261	\$ 11,970	\$ -	0%	
39 Total Administrative Expenses	\$ 2,028,794	\$ 738,604	\$ 735,304	\$ (3,299)	0%	\$ 1,263,102	\$ 1,998,406	\$ (30,388)	-1%	
40 ORDINARY MAINTENANCE										
41 Facilities maintenance	5,533	\$ 2,305	\$ 517	\$ (1,789)	-78%	\$ 5,016	\$ 5,533	\$ -	0%	
42 Total Ordinary Maintenance	5,533	2,305	517	(1,789)	-78%	5,016	5,533	-	0%	
43 GENERAL EXPENSE										
44 Insurance	34,588	\$ 14,412	\$ 13,094	\$ (1,318)	-9%	\$ 21,494	\$ 34,588	\$ -	0%	
45 Other General Expenses	15,390	\$ 6,413	\$ 171	\$ (6,242)	-97%	\$ 15,219	\$ 15,390	\$ -	0%	
46 Total General Expenses	49,978	20,824	13,264	(7,560)	-36%	36,714	49,978	-	0%	
47 TOTAL EXPENSES	\$ 2,084,305	\$ 761,733	\$ 749,085	\$ (12,648)	-2%	\$ 1,304,832	\$ 2,053,917	\$ (30,388)	-1%	
48 Operating Surplus (Deficit)	\$ (369,017)	\$ (49,240)	\$ (2,111)	\$ 47,129	-96%	\$ (329,974)	\$ (332,085)	\$ (36,932)	10%	
49 Use of reserves and disposition proceeds	\$ 369,017	\$ 49,240		\$ (49,240)	0%	\$ 369,000	\$ 369,000	\$ (17)	100%	
50 Operating Surplus (Deficit) after use of proceeds	\$ -	\$ -	\$ 366,889	\$ (2,111)		\$ 39,026	\$ 36,915	\$ (36,915)		
51 Disposition proceeds balance			\$ 2,753,260				\$ 2,753,260			

HAP Reserve, 06/30/2016	109,508
Income(Loss)	(1,562,936)
Estimated Prog. HAP Reserve, 06/30/2016	(1,453,428)
Add: Reserve held by HUD	3,697,194
Total Reserve Available for HAP expenses, 06/30/2017	<u>2,243,766</u>
Operating Reserve, 06/30/2016	6,311
Income(Loss)	36,915
Estimated Operating Reserve, 06/30/2017	<u>43,225</u>

FY2016 Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses

For the Period Ending November 30, 2016

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DESCRIPTION	YEAR - TO - DATE					FY2017 ESTIMATED TOTAL				
	FY2017 BUDGET	FY2017 YTD BUDGET	FY2017 YTD ACTUAL	INCREASE (DECREASE)	%	FY2017 DEC 16-JUNE 1 PROJECTED	FY2017 ESTIMATED TOTAL	INCREASE (DECREASE)	%	
HUD Authorized Units ==>										
Housing Assistance Payments (HAP)										
HAP Received from HUD	\$ 724,416	\$ 301,840	\$ 301,840	\$ -	0%	\$ 422,576	\$ 724,416	\$ -	0%	
Less HAP Paid to Owners	724,416	\$ 301,840	\$ 302,480	\$ 640	0%	\$ 421,936	\$ 724,416	\$ -	0%	
HAP Surplus (Deficit)	\$ -	\$ -	\$ (640)	\$ (640)		\$ 640	\$ -	\$ -		
Use of Excess HAP Reserve	\$ -	\$ -	\$ 640	\$ 640		\$ (640)	\$ -	\$ -		
Net HAP Surplus (Deficit)	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		
OPERATING REVENUE										
Administrative Fees (MOD REHAB)	135,917	\$ 56,632	\$ 56,635	\$ 3	0%	\$ 79,285	\$ 135,920	\$ 3	0%	
Administrative fees to other PHA on Port out		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		
Net Administrative Fees	135,917	\$ 56,632	\$ 56,635	\$ 3	0%	\$ 79,285	\$ 135,920	\$ 3	0%	
Miscellaneous Income		\$ -	\$ 7	\$ 7	100%	\$ -	\$ 7	\$ 7	100%	
TOTAL OPERATING REVENUE	\$ 135,917	\$ 56,632	\$ 56,642	\$ 10	0%	\$ 79,285	\$ 135,927	\$ 10	0%	
OPERATING EXPENSES										
ADMINISTRATION										
Salaries	71,242	\$ 23,291	\$ 26,617	\$ 3,327	14%	\$ 42,987	\$ 69,604	\$ (1,638)	-2%	
Employee Benefits	37,352	\$ 14,778	\$ 13,075	\$ (1,703)	-12%	\$ 23,526	\$ 36,602	\$ (750)	-2%	
Legal Expense - Outside Counsel	1,800	\$ 750	\$ 173	\$ (577)	-77%	\$ 1,627	\$ 1,800	\$ -	0%	
Staff Training	360	\$ 150	\$ 130	\$ (20)	-13%	\$ 230	\$ 360	\$ -	0%	
Travel/Transportation	312	\$ 130	\$ 125	\$ (5)	-4%	\$ 187	\$ 312	\$ -	0%	
Office Rent	4,930	\$ 2,054	\$ 2,027	\$ (27)	-1%	\$ 2,876	\$ 4,903	\$ (27)	-1%	
Audit Fees	2,500	\$ 1,042	\$ 1,105	\$ 63	6%	\$ 1,395	\$ 2,500	\$ -	0%	
Publications & Subscriptions	299	\$ 125	\$ 144	\$ 19	15%	\$ 156	\$ 299	\$ -	0%	
Memberships & Dues	280	\$ 117	\$ 250	\$ 133	114%	\$ 30	\$ 280	\$ -	0%	
Telephone	528	\$ 220	\$ 176	\$ (44)	-20%	\$ 352	\$ 528	\$ -	0%	
Office Supplies	660	\$ 275	\$ 247	\$ (28)	-10%	\$ 413	\$ 660	\$ -	0%	
Postage	1,389	\$ 579	\$ 300	\$ (279)	-48%	\$ 810	\$ 1,110	\$ (279)	-20%	
Printing & Reproduction	480	\$ 200	\$ 94	\$ (106)	-53%	\$ 386	\$ 480	\$ -	0%	
Equipment maintenance	318	\$ 133	\$ 116	\$ (17)	-13%	\$ 202	\$ 318	\$ -	0%	
Equipment Lease	362	\$ 151	\$ 150	\$ (1)	0%	\$ 211	\$ 361	\$ (1)	0%	
Advertising	120	\$ 50	\$ -	\$ (50)	-100%	\$ 120	\$ 120	\$ -	0%	
Messenger/delivery service	192	\$ 80	\$ -	\$ (80)	-100%	\$ 112	\$ 112	\$ (80)	-42%	
Consultants - General Consultants	4,025	\$ 1,677	\$ 569	\$ (1,108)	-66%	\$ 3,456	\$ 4,025	\$ -	0%	
Software Maintenance	1,152	\$ 480	\$ 316	\$ (164)	-34%	\$ 867	\$ 1,183	\$ 31	3%	
Inspection	4,067	\$ 1,695	\$ 1,499	\$ (195)	-12%	\$ 2,568	\$ 4,067	\$ -	0%	
Other Sundry Items	628	\$ 262	\$ 569	\$ 308	118%	\$ 59	\$ 628	\$ -	0%	
Total Administrative Expenses	\$ 132,996	\$ 48,236	\$ 47,683	\$ (553)	-1%	\$ 82,570	\$ 130,253	\$ (2,743)	-2%	
ORDINARY MAINTENANCE										
Facilities maintenance	291	\$ 121	\$ 27	\$ (94)	-78%	\$ 264	\$ 291	\$ -	0%	
Total Ordinary Maintenance	291	121	27	\$ (94)	-78%	264	291	\$ -	0%	
GENERAL EXPENSE										
Insurance	1,820	\$ 758	\$ 689	\$ (69)	-9%	\$ 1,131	\$ 1,820	\$ -	0%	
Other General Expenses	810	\$ 338	\$ 9	\$ (329)	-97%	\$ 801	\$ 810	\$ -	0%	
Total General Expenses	2,630	1,096	698	\$ (398)	-36%	1,932	2,630	\$ -	0%	
TOTAL EXPENSES	\$ 135,917	\$ 56,632	\$ 48,408	\$ (8,224)	-15%	\$ 84,765	\$ 133,174	\$ (2,743)	-2%	
Operating Surplus (Deficit)	\$ -	\$ -	\$ 8,234	\$ 8,234	0%	\$ (5,480)	\$ 2,753	\$ 2,753	0%	
USE OF OPERATING RESERVE										
Operating Surplus (Deficit) after use of proceeds	\$ -	\$ -	\$ 8,234	\$ 8,234	0%	\$ (5,480)	\$ 2,753	\$ 2,753	100%	

52										
53										
54										
55										
56										
57										
58										
59										

HAP Reserve, 6/30/16	-
Income(Loss)	-
Estimated Prog. HAP Reserve, 06/30/2017	-
Operating Reserve, 6/30/16	75,048
Income(Loss)	2,753
Est. Operating Reserve, 6/30/2017	77,801

FY2016 Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses
 For the Period Ending November 30, 2016

DESCRIPTION	5					7			
	FY2017 BUDGET	FY2017 YTD BUDGET	FY2017 YTD ACTUAL	INCREASE (DECREASE)	%	FY2017 BUDGET	ESTIMATED TOTAL	INCREASE (DECREASE)	%
HUD Authorized Units ==>	(a)	(d)	(e)	(d-e)		(f)	(g) = (e+f)	(g - a)	
OPERATING REVENUE									
1 Miscellaneous Income		\$ -	\$ 343	\$ 343	100%		\$ 343	\$ 343	
TOT/ Total Operating & Capital Improvement Revenue	\$ -	\$ -	\$ 343	\$ 343	100%	\$ -	\$ 343	\$ 343	
OPERATING & CAPITAL IMPROVEMENT REVENUE - OTHER									
ADMINISTRATION									
7 Legal Expense - Outside Counsel		\$ -	\$ -	\$ -	100%		\$ -	\$ -	
22 Consultants - General Consultants		\$ -	\$ -	\$ -	100%		\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	100%	\$ -	\$ -	\$ -	
DISPOSITION EXPENSES									
32 HUD Disposition Consulting		\$ -	\$ -	\$ -			\$ -	\$ -	
33 Specialized Legal Services		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
34 Others (Security & Construction Consulting)		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
Total Disposition Expenses	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
Total Operating Expenses	-	-	-	-	100%	-	-	-	
Total Expenses	\$ -	\$ -	\$ -	\$ -	100%	\$ -	\$ -	\$ -	
Operating Surplus (Deficit)	\$ -	\$ -	\$ 343	\$ 343		\$ -	\$ 343	\$ 343	
TRANSFER OF DISPOSITION NET PROCEEDS TO S8 LONG TERM FUND	\$ -		\$ -	\$ -		\$ -	\$ -	\$ -	
Operating Surplus (Deficit) after use of proceeds	\$ -	\$ -	\$ 343	\$ 343		\$ -	\$ 343	\$ 343	

FY2016 Budget vs Current Month, Year-To-Date, and Projected Annual Income and Expenses

For the Period Ending November 30, 2016

5

7

DESCRIPTION	FY2017 BUDGET	YEAR - TO - DATE				FY2017 ESTIMATED TOTAL			
		FY2017 YTD BUDGET	FY2017 YTD ACTUAL	INCREASE (DECREASE)	%	FY2017 DEC 16-JUNE 1 PROJECTED	FY2017 ESTIMATED TOTAL	INCREASE (DECREASE)	%
9 OPERATING REVENUE									
1 Miscellaneous Income		\$ -	\$ 83	\$ 83	100%	\$ 17	\$ 100	\$ 100	
2 TOTAL OPERATING REVENUE	\$ -	\$ -	\$ 83	\$ 83	100%	\$ 17	\$ 100	\$ 100	
3									
3 OPERATING & CAPITAL IMPROVEMENT REVENUE - OTHER									
4 ADMINISTRATION									
5 Salaries		\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	
6 Employee Benefits		\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	
27 Total Administrative Expenses	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	
31 GENERAL EXPENSE									
35 Collection losses		\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	
33 Other General Expenses		\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	
34 Total General Expenses	-	-	-	\$ -	0%	-	-	\$ -	
35 OPERATING TRANSFER IN/OUT				\$ -				\$ -	
36 TOTAL OPERATING EXPENSES	-	-	-	-	0%	-	-	-	
35 TOTAL EXPENSES	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
36 Operating Surplus (Deficit)	\$ -	\$ -	\$ 83	\$ 83	\$ 100	\$ 17	\$ 100	\$ 100	
37 TRANSFER OF DISPOSITION NET PROCEEDS TO S8 LONG TERM FUND		\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	
38 Operating Surplus (Deficit) after use of proceeds	\$ -	\$ -	\$ 83	\$ 83	\$ 100	\$ 17	\$ 100	\$ 100	



Balance Sheet
As of October 31, 2016

<u>Assets</u>	Total Amount	101 Voucher/FSS	102 Mod Rehab.	201 LIPH	205 BHA	501 Security Deposit Loan
Current Assets						
Cash & Equivalents	\$ 4,759,044.42	\$ 1,218,295.75	\$ 138,150.45	\$ 2,395,246.76	\$ 846,756.79	\$ 160,594.67
A/R - Tenants	\$ 4,016.12	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 4,016.12
A/R - Federal Govn	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
A/R - Intercompany	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Prepaid Expenses	\$ 29,780.04	\$ 28,291.03	\$ 1,489.01	\$ 0.00	\$ 0.00	\$ 0.00
A/R - Other	\$ 34,222.84	\$ 31,622.84	\$ 1,000.00	\$ 0.00	\$ 1,600.00	\$ 0.00
Accrued Interest	\$ 103,802.51	\$ 0.00	\$ 0.00	\$ 86,183.54	\$ 17,618.97	\$ 0.00
Total Current Assets	\$ 4,930,865.93	\$ 1,278,209.62	\$ 140,639.46	\$ 2,481,430.30	\$ 865,975.76	\$ 164,610.79
Non Current Assets						
AR - Notes	\$ 11,780,420.00	\$ 0.00	\$ 0.00	\$ 9,778,599.57	\$ 2,001,820.43	\$ 0.00
Fixed Assets						
Land	\$ 2,579,621.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,579,621.00	\$ 0.00
Furniture & equipment	\$ 73,015.41	\$ 56,426.41	\$ 3,526.82	\$ 0.00	\$ 13,062.18	\$ 0.00
Building and improvements	\$ 132,605.88	\$ 115,563.03	\$ 6,630.31	\$ 0.00	\$ 10,412.54	\$ 0.00
Depreciation	\$ (92,009.52)	\$ (73,373.41)	\$ (4,476.51)	\$ 0.00	\$ (14,159.60)	\$ 0.00
Net Assets	\$ 2,693,232.77	\$ 98,616.03	\$ 5,680.62	\$ 0.00	\$ 2,588,936.12	\$ 0.00
Deferred Outflow of Resources	\$ 430,059.00	\$ 408,556.05	\$ 21,502.95	\$ 0.00	\$ 0.00	\$ 0.00
TOTAL ASSETS	\$ 19,834,577.70	\$ 1,785,381.70	\$ 167,823.03	\$ 12,260,029.87	\$ 5,456,732.31	\$ 164,610.79
Liabilities and Net Assets						
Liability						
Current Liability						
A/P - Other	\$ 31,882.11	\$ 30,418.10	\$ 1,464.01	\$ 0.00	\$ 0.00	\$ 0.00
A/P - City of Berkeley	\$ 14,256.09	\$ 13,561.06	\$ 695.03	\$ 0.00	\$ 0.00	\$ 0.00
A/P - HUD	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
A/P - Intercompany	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Accrued Liabilities - Current	\$ 12,432.10	\$ 11,401.33	\$ 1,030.77	\$ 0.00	\$ 0.00	\$ 0.00
Tenant Security Deposit	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Debt Obligations - Current	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Current Liability	\$ 58,570.30	\$ 55,380.49	\$ 3,189.81	\$ 0.00	\$ 0.00	\$ 0.00
Non Current Liability						
Debt Obligations - Non Curre	\$ 300,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 300,000.00	\$ 0.00
Accrued Liabilities - Non Cur	\$ 65,228.68	\$ 59,820.44	\$ 5,408.24	\$ 0.00	\$ 0.00	\$ 0.00
Deferred Revenue	\$ 9,800,901.53	\$ 0.00	\$ 0.00	\$ 9,800,901.53	\$ 0.00	\$ 0.00
Net Pension & Ret Med Liabi	\$ 767,449.00	\$ 691,574.08	\$ 47,265.38	\$ 0.00	\$ 28,609.54	\$ 0.00
Total Non Current Liability	\$ 10,933,579.21	\$ 751,394.52	\$ 52,673.62	\$ 9,800,901.53	\$ 328,609.54	\$ 0.00
Deferred Inflow of Resources	\$ 472,784.00	\$ 449,144.80	\$ 23,639.20	\$ 0.00	\$ 0.00	\$ 0.00
Total Liability	\$ 11,464,933.51	\$ 1,255,919.81	\$ 79,502.63	\$ 9,800,901.53	\$ 328,609.54	\$ 0.00
Net Assets						
Net Assets - Restricted	\$ 57,003.54	\$ 57,643.54	\$ (640.00)	\$ 0.00	\$ 0.00	\$ 0.00
Net Assets - Capital Assets	\$ 2,693,232.77	\$ 98,616.03	\$ 5,680.62	\$ 0.00	\$ 2,588,936.12	\$ 0.00
Net Assets- Unrestricted	\$ 5,619,407.88	\$ 373,202.32	\$ 83,279.78	\$ 2,459,128.34	\$ 2,539,186.65	\$ 164,610.79
Total Net Assets	\$ 8,369,644.19	\$ 529,461.89	\$ 88,320.40	\$ 2,459,128.34	\$ 5,128,122.77	\$ 164,610.79
Total Liability and Net Assets	\$ 19,834,577.70	\$ 1,785,381.70	\$ 167,823.03	\$ 12,260,029.87	\$ 5,456,732.31	\$ 164,610.79

BERKELEY HOUSING AUTHORITY
Disposition Proceeds Report
As of October 31, 2016

ATTACHMENT G

DISPOSITION PROCEEDS:	DATE/REF	LIPH	RHCP	BHA/S8 & MR	TOTAL
Gross sale/dispo Proceeds to Date:		\$ 12,608,037.00	\$ 2,893,647.87		\$ 15,501,684.87
Less Seller Loan (83%: 17%)		\$ (9,820,127.57)	\$ (2,011,351.43)		\$ (11,831,479.00)
Proceeds from disposition		\$ 2,787,909.43	\$ 882,296.44	\$ -	\$ 3,670,205.87
Less selling expense					
Real Estate Tax Lien		\$ (467.46)	\$ (107.29)		\$ (574.75)
Real Estate Tax Lien		\$ (180.17)	\$ (41.35)		\$ (221.52)
Rent adj (15 days) remitted to Berkeley 75		\$ (1,408.85)	\$ (323.34)		\$ (1,732.19)
Security		\$ (13,075.15)	\$ (3,000.85)		\$ (16,076.00)
County transfer tax		\$ (13,869.12)	\$ (3,183.08)		\$ (17,052.20)
City Transfer tax		\$ (94,560.28)	\$ (21,702.36)		\$ (116,262.64)
Net Proceeds from disposition		\$ 2,664,348.40	\$ 853,938.17	\$ -	\$ 3,518,286.57
Other receipts					
Grant from the City of Berkeley, equivalent to amount of transfer tax paid		\$ 94,560.28	\$ 21,702.36	\$ 116,262.36	\$ 232,525.00
2nd equity payment, 12/23/2014	12/23/2014	\$ 41,528.00	\$ 9,531.00		\$ 51,059.00
Interest	02/2014 - 06/30/2014	\$ 298.77		\$ -	\$ 298.77
Interest	07/2014-06/30/2015	\$ 779.40		\$ 94.87	\$ 874.27
Interest	07/01/2015-06/30/2016	\$ 771.82		\$ 127.90	\$ 899.72
Interest	07/01/2016-	\$ 342.51		\$ 64.56	\$ 407.07
Cost Savings	1/15/2016	\$ 291,298.00	\$ 59,663.00		\$ 350,961.00
Residual income (60%), CY2015	4/4/2016	\$ 396,574.83	\$ 81,226.17		\$ 477,801.00
Total dispo proceeds received to date:		\$ 3,490,502.01	\$ 1,026,060.70	\$ 116,549.69	\$ 4,633,112.40
Use of Disposition Proceeds					
Relocation of BHA Offices & acquisition of new furniture	HUD letter, 1/15/14	\$ (178,990.25)		\$ -	\$ (178,990.25)
Relocation expenses	HUD letter, 1/15/14	\$ (213,739.00)	\$ (20,908.00)	\$ -	\$ (234,647.00)
RHCP Loan			\$ (763,689.00)	\$ -	\$ (763,689.00)
Wire transfer		\$ (15.00)		\$ -	\$ (15.00)
FY2016 Budget Shortfall	HUD letter, 06/04/15	\$ (252,000.00)		\$ -	\$ (252,000.00)
FY2015 Budget Shortfall (Check# 1004)	HUD letter, 1/15/14	\$ (81,511.00)		\$ -	\$ (81,511.00)
FY2017 Budget Shortfall	Letter to HUD, 06/21/16	\$ (369,000.00)			\$ (369,000.00)
Total uses		\$ (1,095,255.25)	\$ (784,597.00)	\$ -	\$ (1,879,852.25)
Net Proceeds Balance, 09/30/2016		\$ 2,395,246.76	\$ 241,463.70	\$ 116,549.69	\$ 2,753,260.15