

Rent Stabilization Board

## BERKELEY RENT STABILIZATION BOARD PUBLIC NOTICE

At its special meeting on October 23, 2023, the Berkeley Rent Stabilization Board adopted the Annual General Adjustment (AGA) Order for Year 2024 which will allow eligible landlords to increase the 2023 permanent rent ceilings by **1.9%** no earlier than January 1, 2024. The 2024 AGA of 1.9% represents 65% of the increase in the Consumer Price Index (CPI) for All Urban Consumers in the Bay Area during the period from July 1, 2022 - June 30, 2023, which was 2.9% as posted by the Bureau of Labor Statistics. The 65% of CPI formula was approved by Berkeley voters in the November 2004 general municipal election. See Berkeley Municipal Code section 13.76.110A. for rules related to establishing the AGA.

The 2024 AGA may not adjust tenants' rents when their tenancy began on or after January 1, 2023, and who had their rents set pursuant to the Costa-Hawkins Rental Housing Act. The Order – Rent Board Regulation 1146 – also sets forth the conditions for qualifying for this rent increase and the notice that must be given to tenants in order to raise the rent. The full text of Regulation 1146 may be viewed on our website at <a href="rentboard.berkeleyca.gov">rentboard.berkeleyca.gov</a> and is available to view at the Rent Board office at 2125 Milvia Street. If you have any questions, you may contact a Rent Board Housing Counselor at 510-981-7368 (981-RENT) or via email at <a href="rent@berkeleyca.gov">rent@berkeleyca.gov</a>.

DéSeana Williams Executive Director October 24, 2023