

RESOLUTION 15-01

ESTABLISHING THE FISCAL YEAR 2016 ANNUAL REGISTRATION FEE, DUE JULY 1, 2015

BE IT RESOLVED by the Rent Stabilization Board of the City of Berkeley as follows:

WHEREAS, the Rent Stabilization Board operates on the basis of a fiscal year and each year adopts an operational budget after public review and input; and

WHEREAS, Section 123 of Article XVII of the Charter of the City of Berkeley provides that the Rent Stabilization Board shall finance its reasonable expenses by charging landlords annual registration fees in amounts deemed reasonable by the Board; and,

WHEREAS, the Budget and Personnel Committee has reviewed the anticipated increases in salary, fringe benefits and rent for office space to be incurred by the Program during the next fiscal year and believes an overall spending level of \$4,477,000 will be necessary to cover recurring operational costs in Fiscal Year 2016 (FY 2016); and,

WHEREAS, the Executive Director and Rent Stabilization Board believe that recurring annual revenues of at least \$4,285,000 in FY 2016 will be necessary to meet the Program's operating needs and maintain a reserve Fund balance of at least 8% throughout FY 2016; and,

WHEREAS, the annual registration fee has been \$194 since 2009 and has remained unchanged since that year; and,

WHEREAS, inflation has increased approximately 13% since the last time the Board raised the fee; and

WHEREAS, to reach the revenue targets referenced above, an annual registration fee of \$213 per unit is required; and,

WHEREAS, the Board will meet to consider and adopt a final budget document detailing the revenues, line-item expenditures and staffing model in June 2015;

NOW, THEREFORE, BE IT RESOLVED that the annual FY 2016 registration fee, due July 1st, 2015, is hereby set at \$213 per unit (constituting a 9.8% increase to the fee that has remained unchanged for six fiscal years); and,

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BE IT FURTHER RESOLVED that the Executive Director shall produce a final budget document detailing the revenues, total expenditure level (recurring and one-time costs) broken down in line-item detail, and staffing model for the Board's consideration and adoption at a scheduled meeting in June 2015.

Dated: May 11, 2015

Adopted by the Rent Stabilization Board of the City of Berkeley by the following vote:

YES: Chang, Dodsworth, Harr, Selawsky, Shelton, Soto-Vigil, Townley

NO: Hunt

ABSTAIN: None

ABSENT: Laverde

Jesse Townley, Chairperson
Rent Stabilization Board

Jay Kelekian, Executive Director