

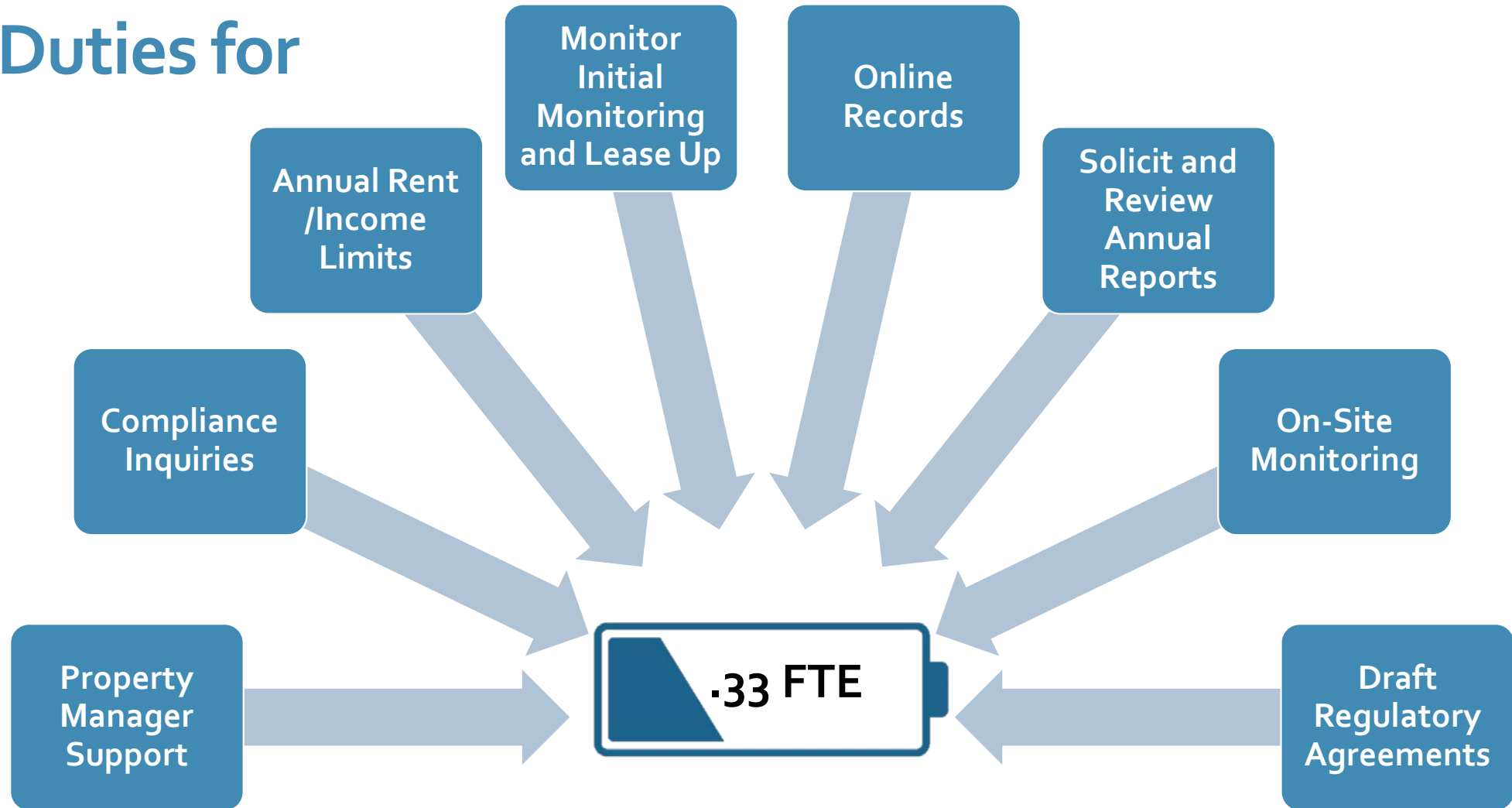
Annual Monitoring Fee for Below Market Rate Housing

Paul Buddenhagen, Amy Davidson, Mike Uberti

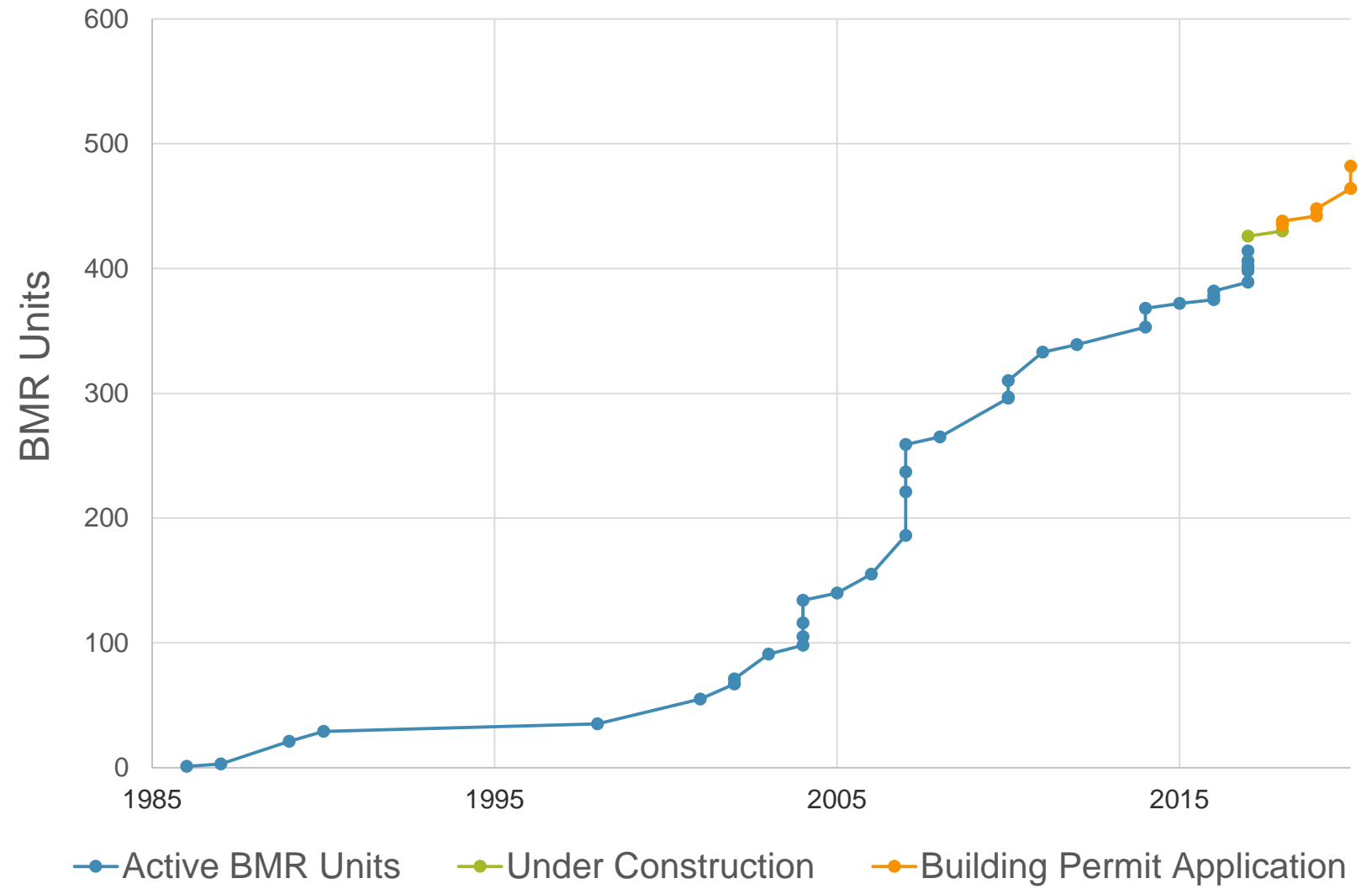
Department of Health, Housing & Community Services

December 14, 2017

Staff Duties for BMR



BMR Growth 1986-Today



Revised BMR Fee

Original

\$450/unit

\$10,000/new construction

Supports Staff Time for New
Projects and One New FTE

Revised

\$432/unit

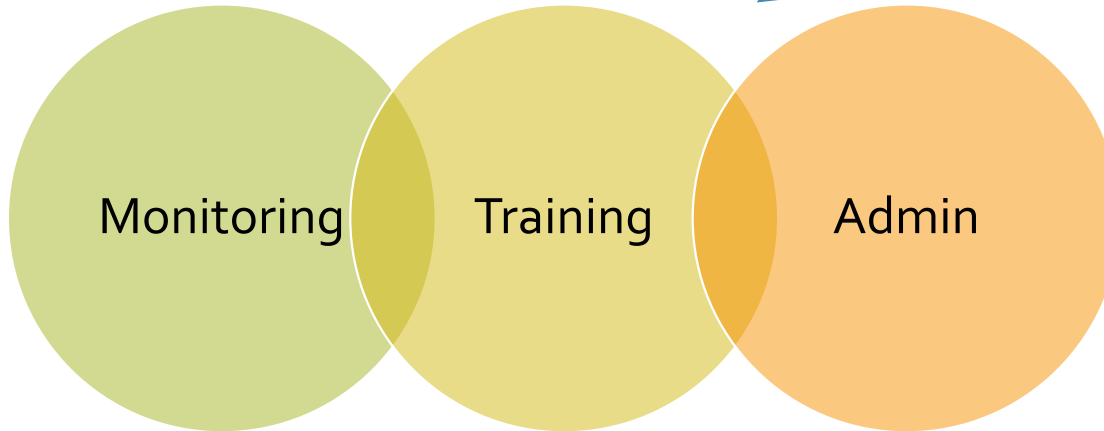
= \$36/month

No new construction fee

Supports One New FTE

Fee to Cover One New FTE

Total BMR Units	X	Proposed Fee	=	Cost of 1 New Community Development Project Coordinator (@ Step C)
478		\$432		\$206,401



Questions