



FY 2017 Mid-Year Budget Update

February 28, 2017

General Fund

FY 2017 General Fund Budget Summary

	FY 2017 Adopted Budget	FY 2017 Adjusted Budget	FY 2017 Revised Budget
(dollars in millions)			
Revenues	\$163.7	\$163.7	\$171.0
Expenditures	165.1	181.3	181.3
Use of Fund Balance	-1.4	-17.6	-10.3
Increase/(Decrease) to General Fund Balance (Reserve)	\$0	\$0	\$0

FY 2017 General Fund Revenues Mid-Year Projections

Revenue Categories	FY 2017				
	Adopted	Mid-Year Actual	% Received	Projected FY 2017	Variance
Secured Property	\$ 48,715,854	26,352,099	54.09%	\$ 48,715,854	\$ -
Unsecured Property Taxes	2,936,296	2,295,747	78.19%	\$ 2,936,296	-
Supplemental Taxes	843,422	641,707	76.08%	\$ 843,422	-
Property Transfer Tax	10,500,000	10,101,232	96.20%	\$ 17,500,000	7,000,000
Sales Taxes	17,801,700	11,687,703	65.65%	\$ 18,101,700	300,000
Soda Taxes (NewFY15)	1,600,000	834,480	N/A	\$ 1,600,000	-
Utility Users Taxes	14,291,500	6,932,186	48.51%	\$ 14,291,500	-
Transient Occupancy Taxes	7,152,440	4,221,321	59.02%	\$ 7,152,440	-
Business License Tax	16,483,200	747,934	4.54%	\$ 16,483,200	-
Vehicle In-Lieu Taxes	10,269,057	5,470,366	53.27%	\$ 10,269,057	-
Parking Fines-Regular	6,817,500	3,093,190	45.37%	\$ 6,817,500	-
Parking Fines-Booting	200,000	60,060	30.03%	\$ 200,000	-
Moving Violations	235,069	104,233	44.34%	\$ 235,069	-
Interest Income	2,200,000	1,251,964	56.91%	\$ 2,200,000	-
Ambulance Fees	4,386,000	2,171,119	49.50%	\$ 4,386,000	-
Franchise Fees	1,826,892	527,742	28.89%	\$ 1,826,892	-
Other Revenue	9,217,761	3,962,224	42.98%	\$ 9,217,761	-
Transfers	8,179,523	4,450,481	54.41%	\$ 8,179,523	-
Total Revenue:	\$ 163,656,214	\$ 84,905,788	51.88%	\$ 170,956,214	\$ 7,300,000



FY 2017 General Fund Expenditures Mid-Year Projections

Department	FY 2017 Adopted	FY 2017 Adjusted	YTD Actuals + Encumbrances	% Budget Spent	Year-End Projected	Surplus/ Deficit	% Over/ Under
Mayor & Council	1,918,324	1,684,837	851,231	51%	1,684,837	0	0.0%
Auditor	2,158,342	2,173,349	877,539	40%	1,930,549	242,800	11.2%
City Manager	5,541,765	6,139,895	2,687,954	44%	6,028,685	111,210	1.8%
Police Review Commission	595,867	598,847	275,338	46%	587,978	10,869	1.8%
City Attorney	2,251,858	2,253,065	960,377	43%	1,925,042	328,023	14.6%
City Clerk	1,999,005	2,392,114	825,822	35%	2,297,379	94,735	4.0%
Information Technology	4,905,540	6,920,222	3,039,519	44%	6,920,222	0	0.0%
Finance	5,792,713	6,823,511	2,624,164	38%	6,253,279	570,232	8.4%
Human Resources	2,190,985	2,393,993	1,079,960	45%	2,322,053	71,940	3.0%
Health, Housing & Community Svcs.	13,166,206	13,980,574	6,744,719	48%	13,913,513	67,061	0.5%
Public Works	2,728,557	3,989,238	1,779,587	45%	3,851,697	137,541	3.4%
Parks, Recreation and Waterfront	5,350,515	5,769,469	3,233,795	56%	5,769,469	0	0.0%
Fire	29,454,571	29,537,112	14,511,180	49%	30,108,113	-571,001	-1.9%
Police	60,684,425	60,850,154	28,935,755	48%	61,933,127	-1,082,973	-1.8%
Planning	1,757,849	1,764,768	716,644	41%	1,742,645	22,123	1.3%
Economic Development	2,311,732	2,544,579	1,933,085	76%	2,544,579	0	0.0%
Non-Departmental	22,308,103	31,520,140	17,964,009	57%	31,520,140	0	0.0%
Total	165,116,357	181,335,867	89,040,678	49%	181,333,307	2,560	0.0%



FY 2017 General Fund Restricting Use of Excess Property Transfer Tax

(dollars in millions)	FY 2017 Projected	Excess Property Transfer Tax	Use of Fund Balance	Variance
Revenues	\$171.0	(7.0)	\$17.6	181.6
Expenditures	181.3	-----	-----	181.3
Balance				0.3

FY 2017 Projected Property Transfer Tax

FY 2017 Projected Year-End	\$17.5
Baseline for Operations	\$10.5
ERP	\$ 5.5
Camps	\$0.8
Police Body Cameras	\$0.4
Balance	\$0.3