



**IN HONOR OF ROBERT HICKS**

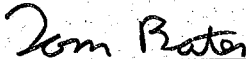
- WHEREAS,** Robert Hicks started his long and distinguished career as an outside auditor from Calvin Louie, CPA firm in 1987 and was hired as the Deputy Director of Finance for the City of Berkeley in 1993; and
- WHEREAS,** Robert Hicks has provided high-quality management of the City's investment portfolio and revenue projections as well as the Accounting and Treasury divisions, including the City's annual financial reports, resulting in his promotion to Director of Finance in 2007; and
- WHEREAS,** Robert Hicks is known for his hard work, excellent strategic investment skills, and genuine concern for the City of Berkeley, and he is particularly known for his open-door policy, accommodating any City staff to visit with him irrespective of their position; and
- WHEREAS,** Robert Hicks was able to generate a rate of investment return as high as 5% during the 2008 U.S. financial crisis, when the Federal Reserve Board reduced interest rates to nearly 0%, due to his excellent judgment and judicious investment strategy; and
- WHEREAS,** In July 2003, Robert Hicks sold 12,624 Treasury bond investments held in the City's debt service and used the proceeds to pay off the outstanding 1996 Refunding Lease Revenue Bonds, saving the General Fund a total of \$16.9 million in debt-service payments from the 2005 fiscal year to the 2015 fiscal year.

**NOW THEREFORE, BE IT RESOLVED THAT I, TOM BATES, Mayor of the City of Berkeley, do hereby honor**

**Robert Hicks**

for his years of dedicated service to our citizens and his many contributions to the City of Berkeley.



  
Tom Bates  
Mayor

August 22, 2014