

# BERKELEY CITY COUNCIL BUDGET & FINANCE COMMITTEE REGULAR MEETING MINUTES

**Thursday, November 14, 2019  
2:00 PM**

2180 Milvia Street, 6th Floor - Redwood Room  
Teleconference Location – 1331 Pennsylvania Ave. NW, Washington, D.C. 20004

Committee Members:

Mayor Jesse Arreguin, Councilmembers Rashi Kesarwani and Lori Droste

**Roll Call:** 2:02 p.m. Councilmember Kesarwani absent.

**Public Comment on Non-Agenda Matters** – 2 speakers

Councilmember Kesarwani present at 2:03 p.m.

## **Minutes for Approval**

*Draft minutes for the Committee's consideration and approval.*

### **1. Minutes - July 11, 2019**

**Action:** M/S/C (Droste/Kesarwani) to approve the minutes of July 11, 2019.

**Vote:** All Ayes.

## **Committee Action Items**

*The public may comment on each item listed on the agenda for action as the item is taken up. The Chair will determine the number of persons interested in speaking on each item. Up to ten (10) speakers may speak for two minutes. If there are more than ten persons interested in speaking, the Chair may limit the public comment for all speakers to one minute per speaker. Speakers are permitted to yield their time to one other speaker, however no one speaker shall have more than four minutes.*

*Following review and discussion of the items listed below, the Committee may continue an item to a future committee meeting, or refer the item to the City Council.*

## Committee Action Items

### 2. **FY 2019 Year-End Results and FY 2020 First Quarter Budget Update**

**From: City Manager**

**Recommendation:** Discuss and determine funding allocations for FY 2020 based on the FY 2019 General Fund Excess Equity and Excess Property Transfer Tax for the following: 1) the General Fund Reserves 2) the Mayor's June 25, 2019, Supplemental Budget Recommendations approved by the Council and 3) the Council's Budget Referrals approved during FY 2020 to be considered in November 2019.

**Financial Implications:** See report

Contact: Teresa Berkeley-Simmons, Budget Manager, (510) 981-7000

**Action:** 5 speakers. Presentation made and discussion held.

The committee requested the following from staff for the next meeting:

1. An updated list of staff budget requests and Council budget referrals.
2. The administrative costs and allocations of the short term rental revenue.
3. A recommendation from the City Manager for the percentage or dollar amount of an annual contribution to the 115 pension trust.

Item continued to a special meeting on November 22, 2019.

### 3. **Amendment: FY 2020 Annual Appropriations Ordinance**

**From: City Manager**

**Recommendation:** Adopt first reading of an Ordinance amending the FY 2020 Annual Appropriations Ordinance No. 7,669–N.S. for fiscal year 2020 based upon recommended re-appropriation of committed FY 2019 funding and other adjustments authorized since July 1, 2019, in the amount of \$136,730,924 (gross) and \$130,267,144 (net).

**Financial Implications:** See report

Contact: Teresa Berkeley-Simmons, Budget Manager, (510) 981-7000

**Action:** 2 speakers. Discussion held.

Item continued to a special meeting on November 22, 2019.

### 4. **Review of Council's Fiscal Policies**

**From: City Manager**

Contact: Teresa Berkeley-Simmons, Budget Manager, (510) 981-7000

**Action:** 1 speaker. Discussion held.

Item continued to a future meeting.

## Unscheduled Items

*These items are not scheduled for discussion or action at this meeting. The Committee may schedule these items to the Action Calendar of a future Committee meeting.*

5. **Cannabis Cryptocurrency Tax**  
**From: Councilmembers Bartlett and Robinson**  
**Referred: November 4, 2019**  
**Due: April 13, 2020**  
**Recommendation:** Adopt an ordinance adding a new Chapter to the Berkeley Municipal Code to allow the City to implement a method for acceptance of stablecoin tax remittance for certain industries pending City approval of each industry.  
**Financial Implications:** See report  
Contact: Ben Bartlett, Councilmember, District 3, (510) 981-7130

## Items for Future Agendas

- **Discussion of items to be added to future agendas**

## Adjournment

Adjourned at 4:00 p.m.

I hereby certify that this is a true and correct record of the Budget & Finance Committee meeting held on November 14, 2019.

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April Richardson, Assistant City Clerk

## Communications

*Communications submitted to City Council Policy Committees are on file in the City Clerk Department at 2180 Milvia Street, 1st Floor, Berkeley, CA.*