

Measure U1 Budget

SUBJECT TO CHANGE

	FY 2018 Actuals	FY 2019 Actuals	FY 2020 Actual	FY 2021 Actual (1)	FY 2022 Adopted	FY 2023 Planned
Revenues						
<i>Beginning Fund Balance</i>	\$5,161,615	\$4,161,615	\$8,994,778	(\$1,071)	\$11,189,667	\$5,971,971
<i>ADD: U1 Fund Balance transferred from the General Fund</i>				10,017,583		
<i>ADD: Revenues</i>		5,828,443	5,597,359	3,845,045	5,120,350	5,222,757
Total Revenues and Available Fund Balance	5,161,615	9,990,058	14,592,137	13,861,557	16,310,017	11,194,728
LESS: Total Expenses	1,000,000	995,280	4,574,554	2,671,890	10,338,046	6,428,154
Personnel Costs						
<i>Rent Board</i>	350,000	345,280	210,940	244,844	548,149	554,789
<i>HHCS (Measure O/Housing Trust Fund)</i>			0	0	0	0
<i>Finance (Rev Dev Position & Admin Costs)</i>			81,315	161,518	189,707	196,347
	350,000	345,280	129,625	83,327	358,442	358,442
Non-Personnel and Other Program Costs						
	650,000	650,000	4,363,614	2,427,045	9,789,897	5,873,365
Small Sites/Community Land Trusts						
1638 Stuart/Small Sites loan (BACL T) -Contract # 31900285	-	-	230,122	231,732	420,767	-
1638 Stuart/Small Sites loan (BACL T) -Contract # 31900285 - pending request					400,000	
2321-2323 10th St./Small Sites loan (NCL T) -disburse in escrow - Contract # 32100097					715,000	
2321-2323 10th St. loan (NCL T) - Contract # 32100097	-	-	-	44,075	861,565	-
1685 Solano / Small Sites (BACL T) pending request					1,038,677	
Small Sites Program - unallocated			-	-	557,725	-
Housing Trust Fund						
2001 Ashby predev (RCD) - Contract # 32000049	-	-	1,187,329	269,655	-	-
2527 San Pablo Ave (SAHA) - Contract pending	-	-	0		500,000	-
2012 Berkeley Way reserves (BRIDGE/BFHP) - Contract #32000250	-	-	-		3,000,000	3,023,365
Housing Trust Fund Program	-	-	-	-		2,500,000
Development of New Housing Programs						
Organizational Capacity Bldg (BACL T)	-	-	100,000	200,000	200,000	100,000
Berkeley Unified School District Planning Grant	-	-	0	150,000	-	-
New Housing Programs/Land Trust/Coops	-	-	-		150,000	150,000
Anti-Displacement						
Rent Board (EDC & EBCLC)	300,000	300,000		460,420	550,000	
East Bay Community Law Center (EBCLC)	250,000	250,000	275,000		250,000	0
Housing Retention Program (EBCLC)	-	-	250,000	125,000	0	0
Eviction Defense Center (EDC)	-	-	275,000		0	0
Housing Retention Program / Eviction Defense	-	-	0			0
Flexible Housing Subsidy Pool (BACS)	100,000	100,000	100,000		100,000	100,000
Additional City Priorities						
Berkeley Relief Fund	-	-	1,000,000	-	-	-
Landlord Incentives for Section 8 Participation					100,000	
1001, 1011 University Ave. acquisition	-	-	946,163	946,163	946,163	
Fiscal Year Surplus (Shortfall)	4,161,615	4,833,163	1,022,805	7,345,693	(5,217,696)	(1,205,397)
Ending Fund Balance	\$4,161,615	\$8,994,778	\$10,017,583	\$11,189,667	\$5,971,971	\$4,766,574

Notes:

(1) In FY 2021, a separate fund was created for Measure U1 with the General Fund revenues being transferred into the fund. Beginning negative fund balance due to split payroll cha