

**BERKELEY CITY COUNCIL BUDGET & FINANCE COMMITTEE
REGULAR MEETING**

**Thursday, February 13, 2020
10:00 AM**

2180 Milvia Street, 6th Floor – Redwood Room

Committee Members:

Mayor Jesse Arreguin, Councilmembers Cheryl Davila and Lori Droste
Alternate: Councilmember Kate Harrison

MINUTES

Roll Call: 10:07 a.m.

Present: Arreguin, Davila, Droste

Public Comment on Non-Agenda Matters: 2 Speakers.

Minutes for Approval

Draft minutes for the Committee's consideration and approval.

1. Minutes - January 23, 2020

Action: M/S/C (Arreguin/Davila) to approve the minutes as presented.

Vote: Ayes - Arreguin, Droste; Noes – None; Abstain – Davila; Absent – None.

Committee Action Items

The public may comment on each item listed on the agenda for action as the item is taken up. The Chair will determine the number of persons interested in speaking on each item. Up to ten (10) speakers may speak for two minutes. If there are more than ten persons interested in speaking, the Chair may limit the public comment for all speakers to one minute per speaker. Speakers are permitted to yield their time to one other speaker, however no one speaker shall have more than four minutes.

Following review and discussion of the items listed below, the Committee may continue an item to a future committee meeting, or refer the item to the City Council.

2. Election of a Chair

Action: M/S/C (Arreguin/Droste) to nominate Councilmember Droste as chair.

Vote: Ayes - Arreguin, Droste; Noes – None; Abstain – Davila; Absent – None.

Committee Action Items

3. Cannabis Cryptocurrency Tax

From: Councilmembers Bartlett and Robinson

Referred: November 4, 2019

Due: May 3, 2020

Recommendation: Adopt an ordinance adding a new Chapter to the Berkeley Municipal Code to allow the City to implement a method for acceptance of stablecoin tax remittance for certain industries pending City approval of each industry.

Financial Implications: See report

Contact: Ben Bartlett, Councilmember, District 3, (510) 981-7130

Action: The item was continued to the next regularly scheduled meeting.

4. Review of Council's Fiscal Policies

From: City Manager

Contact: Teresa Berkeley-Simmons, Budget Manager, (510) 981-7000

Action: 4 speakers. Discussion held. The committee requested that two items, regarding the Council's fiscal policies, be placed on the next available agenda and requested staff to submit the items in track changes based off of the committee's discussion. Items to be agendaized:

1. 115 Pension Trust Funding; and
2. Short-Term Rental Distribution.

5. Utilize Substantial Portion of Cannabis Tax Proceeds to Fund Subsidies under 1000 Person Plan

From: Homeless Commission

Referred: February 4, 2020

Due: June 23, 2020

Recommendation: Utilize Substantial Portion of Cannabis Tax Proceeds to Fund Subsidies under 1000 Person Plan

Financial Implications: See report

Contact: Brittany Carnegie, Commission Secretary, (510) 981-5400

Action: 1 speaker. Discussion held. M/S/C (Arreguin/Droste) to move the item with a negative recommendation back to the City Council and request that Council consider allocating additional general fund funding for permanent housing subsidies.

Vote: Ayes - Arreguin, Droste; Noes – None; Abstain – Davila; Absent – None.

Unscheduled Items

These items are not scheduled for discussion or action at this meeting. The Committee may schedule these items to the Action Calendar of a future Committee meeting.

- **None**

Items for Future Agendas

- **Discussion of items to be added to future agendas**

Adjournment

Action: M/S/C (Davila/Arreguin) to adjourn the meeting.

Vote: All Ayes.

Adjourned at 11:35 a.m.

I hereby certify that this is a true and correct record of the Budget & Finance Committee meeting held on February 13, 2020.

Michael MacDonald, Assistant City Clerk