



Draft Minutes

LOAN ADMINISTRATION BOARD (LAB) REGULAR MEETING

Wednesday, March 27, 2024 | 4:00 PM
Cypress Room, 1st Floor | City Hall
2180 Milvia Street
Berkeley, CA 94704

Call to Order - LAB Secretary Kieron Slaughter called the meeting to order at 4:11 PM

A) PRELIMINARY MATTERS

- i. **Roll Call:** Members Present - Frank Tucker, Marcelia Nava, Aarin Burch, Marty Kaliski
Absent: None. Staff: Kieron Slaughter
- ii. **Announcements:** None
- iii. **Approval of Minutes from LAB Meetings:** Approval of meeting minutes for 10/24/23 LAB Meeting - Motion by Board Member Tucker (M); Second by Board Member Nava (S) Vote 3-0-1
- iv. **Public Comment:** None

B) ACTION ITEMS

- i. **East Bay Media Center (EBMC) #0445 - Loan modification request:** Motion by Board Member Nava to require monthly loan payments of \$200.00 resuming April 1, 2024 until the loan is paid off; all monthly payments starting on May 1, 2024 shall be provided via automatic check payments to ensure timely regular loan payments; an update of the status of the sale of the building shall be provided to the LAB in November 2024 (M); Second by Board Member Burch (S) Vote 4-0-0.
- ii. **Minuteman Press #0474 - Loan modification request:** Motion by Board Member Nava to require monthly loan payments of \$1,500.00 starting April, 1, 2024. (M); Second by Board Member Burch (S) Vote 2-1-0.

C) ADJOURNMENT

- i. Motion by Board Member Tucker (M); Second by Board Member Nava (S) Vote 3-0-0. Adjourned at 5:35 PM.