



Minutes

LOAN ADMINISTRATION BOARD (LAB) REGULAR MEETING

Tuesday, January 31, 2023

4pm PST

ZOOM Meeting

<https://us02web.zoom.us/j/89360272628?pwd=NDVxRHdqRVROWGoyZjBHL2h5WURPZz09>

Call to Order - LAB Secretary Kieron Slaughter called the meeting to order at 4:05 PM

A) PRELIMINARY MATTERS

- i. **Roll Call:** Members Present - Grant Shoaf, Frank Tucker, Kathleen Crandall, Richard Illgen, Marcelia Nava, Amitabho Chattopadhyay
Absent: Nenna Joiner
Staff: Kieron Slaughter, Felicia Graham
- ii. **Announcements:** Staff provided an update on staffing in the Office of Economic Development, outreach to loan recipients and the annual meeting
- iii. **Approval of Minutes from LAB Meetings:**
Approval of meeting minutes for 9/8/22 LAB Meeting - Motion by Board Member Crandall (M);
Second by Board Member Nava (S) Vote 6-0-0
- iv. **Public Comment:** No comments

B) PROGRAM REVIEW

- i. **State of the Revolving Loan Fund (RLF)**
Staff provided an update on the status of the RLF

C) ACTION ITEMS

- i. **Receive nominations for Chair and Vice Chair:** Motion by Board Member Crandall (M) to nominate Amitabho Chattopadhyay for Chair, Motion by Board Member Nava to nominate Board Member Crandall for Vice Chair (M); Seconded by Board Member Nava
- ii. **Elect Chair and Vice Chair** Motion by Board Member Illgen (M); Seconded by Board Member Tucker (S) Vote 6-0-0

D) ADJOURNMENT

Motion by Board Member Crandall (M); Seconded by Board Member Illgen (S). Vote 6-0-0
Adjourned at 4:32 pm