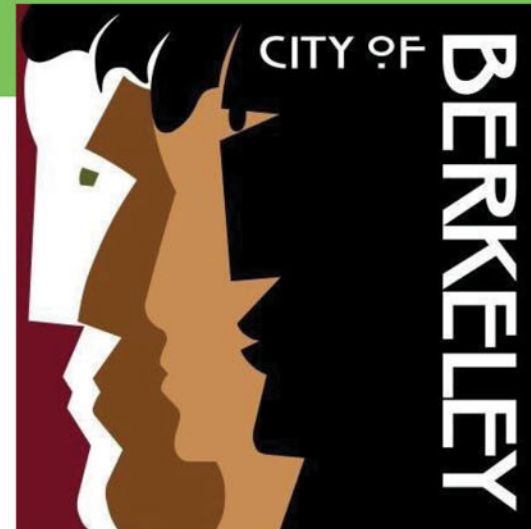


Gain Commission Input on Vision 2050 Program Plan and Potential Revenue Measure(s)

<https://www.berkeleyvision2050.org/>



Vision 2050 Program Plan

BerkeleyVision2050.org

[Aging Infrastructure](#)

[Past Investments](#)

[Vision 2050](#)

[Local Solutions](#)

[Community Feedback](#)

[Links](#)

ALERT: [CLICK HERE](#) to review the draft Program Plan.
Email input and feedback to Vision2050@cityofberkeley.info.



**PLANNING FOR A SUSTAINABLE
& RESILIENT FUTURE**

James Kenney (Photo (c) Billy Hustace)



What is the Vision 2050 Program Plan?

- A unique process to lay out a 30-year plan of expected outcomes, work priorities, funding and accountability
 - Affordable housing is not in the Vision 2050 Program Plan, but is part of consideration for revenue measure(s)
- The Plan has these elements:
 - ✓ Expected outcomes
 - ✓ Methodology for prioritizing work
 - ✓ Funding plan
 - ✓ Performance monitoring
 - ✓ New focus on on-going maintenance
 - ✓ Organizing for project delivery
 - ✓ Approach on tax impacts
 - ✓ Revenue measure options and tax impact



Timeline

Completed

- City Council approved Vision 2050 implementation and exploration of revenue measure(s) focused on infrastructure and affordable housing
- Scientific survey #1 of 500 Berkeley voters
- 20+ meetings with community groups, stakeholders, and Commissions
- 1,000+ responses to an online public survey
- City Council Worksession (January 20)
- Website launched and informational mailer to all Berkeley residents
- Public meetings (March 30-April 23)
- Bond Capacity Study results (April 26)
- Scientific Survey #2 of 500 Berkeley voters (April 27)
- Program Plan Draft released for comment (May 2)
- Strategic Asset Management Plan and Asset Management Policy (May 10)

Upcoming

- May 31 City Council Meeting: Program Plan, Survey #2, and Revenue Measure(s)



Revenue Measure Options

**Option #1:
Single Measure,
\$600M GO Bond**

\$600 Million General Obligation Bond

\$150 Million - Affordable housing for low-income and homeless residents

\$250 Million - Street repair, traffic and pedestrian safety

\$125 Million - Climate change, sea level rise, wildfire prevention and protection

\$75 Million - Improvements to public buildings and general infrastructure

**Option #2:
Two Measures,
\$300M GO Bond
and Parcel Tax
(30 cents/sq ft)**

\$300 Million General Obligation Bond

\$150M – Climate change, sea level rise, wildfire prevention and general infrastructure

\$150M – Affordable housing for low-income and homeless residents

Parcel Tax (30 cents per square foot) – Street repair and traffic safety

**Option #3:
Something
different**

Something smaller, only one of these measures, separate measures for affordable housing and infrastructure, delay consideration, or something else



Revenue Measure Options

| OPTIONS FOR FUNDING MECHANISMS | | |
|--------------------------------|---|---|
| TYPE | Bond | Parcel Tax |
| TAX BASIS | Assessed Value (AV) | Building square footage |
| USE OF FUNDS | Capital only | Capital + Maintenance |
| TAX PROGRESSIVITY | Progressive | Progressive |
| EXEMPTIONS | None | Low income/senior |
| PROS | Relative tax burden lessens as AV increases | Fixed payments, funds both operations/ <u>mtce</u> and capital |
| CONS | Cannot pay for maintenance or operations | Relative tax burden stays flat if citywide square footage does not increase |

Note: all measures would require 2/3 voter approval, include an independent oversight committee, and funds would be required to stay with voter-approved purposes.



Possible Results of Options #1 or #2

- Improve streets to good paving condition with an average Paving Condition Index of 70 or more
- Implement 75%+ of adopted traffic safety plans (bike/ped) and achieve Berkeley's vision of a low-stress bike network
- Complete selected sea level rise projects, and begin to implement undergrounding of evacuation routes and the stormwater/green infrastructure plan
- Assist in advancing the city's park and public realm projects, e.g., Waterfront and Civic Center Renovation
- Address 13-26% of Berkeley's affordable housing need through the addition of 500-1,000 new affordable housing units



Tax Impact

| | Option #1 \$600M GO Bond | Option #2 \$300M GO Bond + Parcel Tax |
|---|--------------------------------|--|
| Tax Rate (\$100,000 A.V.) | Avg \$53.70 Max \$94.68 | Avg Bond \$26.85 Max Bond \$47.34 30 cents per sq. ft. |
| Tax (Avg Home: \$647,972; 1,900 sq ft) | Avg \$347.93 Max \$613.47 | Bond = \$173.97 Parcel = \$570 + <u> </u> Total = \$743.97 |

Remember, parcel taxes can include low income and senior exemptions, GO bond cannot.



Conclusion: What is Next?

- Input tonight and/or by email (as individuals)
Vision2050@CityofBerkeley.info
- May 31st City Council meeting:
 - results of 2nd scientific survey
 - draft Program Plan
 - consideration of revenue measures to place on November 2022 ballot



Learn more at BerkeleyVision2050.org

