

**GENERAL FUND EXCESS EQUITY CALCULATION (EXCLUDES MEASURE P)**

FY 2022 Beginning Balance	\$	19,806,333
FY 2022 Revenues	\$	263,936,692
FY 2022 Expenditures	\$	(236,342,638)
<b>Available Balance</b>	\$	<u>47,400,387</u>
<b>Less:</b>		
FY 2022 G. F. Encumbrances Restricted (AAO #1)	\$	(8,980,951)
FY 2022 G.F. Carryover (AAO #1)	\$	(6,263,403)
FY 2023 Other Adjustments (AAO #1)	\$	(773,412)
	\$	<u>(16,017,766)</u>
<b>Available Balance After AAO #1 Items</b>	\$	<u>31,382,621</u>
Excess Property Transfer Tax to Balance FY 23 & 24 Operating Budget	\$	(17,268,170)
Excess Property Transfer Tax to Replenish Reserves	\$	(1,500,000)
Excess Property Transfer Tax Available for Capital	\$	(8,569,573)
	\$	<u>(27,337,743)</u>
<b>Available Balance After Pre-Funding of Excess Property Transfer Tax</b>	\$	<u>4,044,878</u>
<b>Allocation to Reserves</b>	\$	1,522,439
<b>Excess Equity Balance</b>	\$	<u>2,522,439</u>

**Measure P**

FY 2022 Beginning Measure P Balance	\$ 17,032,464
FY 2022 Measure P Revenues	\$ 20,591,313
FY 2022 Measure P Expenditures	\$(13,179,677)
FY 2022 Encumbrances Restricted (AAO #1)	\$ (3,181,552)
FY 2022 Carryover (AAO #1)	\$ (88,566)
FY 2023 Other Adjustments (AAO #1)	\$ (1,660,885)
<b>FY 2022 Ending Measure P Balance</b>	<b>\$ 19,513,097</b>

**Measure U1**

FY 2022 Beginning U1 Balance	\$ 973,695
FY 2022 Actual Measure U1 Revenues	\$ 4,913,872
FY 2021 Measure U1 Expenditure Transfer	\$ (5,887,567)
<b>FY 2021 Ending Measure U1 Balance</b>	<b>\$ -</b>