



T1 PHASE 2 FUNDING GAP

Why is there a Gap?

- Construction Cost Escalation in the previous 2 years
 - Of the remaining 27 projects, 9 cannot be reduced in scope and need additional funding (\$1.015M)
 - Four Restrooms, Turtle Island Monument, D & E Dock Replacement, 1947 Center St, and 2 Corporation Yard projects
- North Berkeley Senior Center (\$350K)
 - Existing project cost and legal fees are over \$10.83M allocated
- AAHRC (\$1.85M renovation to \$3.15M new building)
 - Existing building condition assessment and cost escalation

New Information about South Berkeley Senior Center

- \$3M T1 Phase 2 allocation
- Original T1 1/31 report stated there was not enough funding to make project possible
- Cal OES/FEMA notified City of \$1.5M grant to make seismic project possible on 01/30/23 (supplemental)



Possible Project Reduction Options

Project	Budget	Spent	Savings if the following action is taken:		
			Project is Stopped	Fund Conceptual Phase only	Fund Design Phase
Ohlone Park Lighting Project	\$700,000	\$16,344	\$683,656	\$668,000	\$636,000
Civic Center Turtle Island Monument (fountain) Project	\$300,000	\$103,244	\$196,756	\$197,000	\$158,000
Bollard Conversion to Landscaping Project	\$150,000	\$0	\$150,000	\$150,000	\$142,000
Corporation Yard - Gate, Paving, Parking, Fuel Island Replacement	\$350,000	\$0	\$350,000	\$350,000	\$335,000
Corporation Yard – Building H Storage Room and Roof Repair	\$600,000	\$33,550	\$566,451	\$566,451	\$520,000
Corporation Yard – Renovation of Green Room Lockers, Bathroom, Training Room, Floor, and Building B	\$1,700,000	\$117,182	\$1,582,818	\$1,582,818	\$1,582,818
Corporation Yard - Wash Station Compliance Upgrades	\$200,000	\$0	\$200,000	\$200,000	\$180,000
Total	\$4,000,000	\$270,320	\$3,729,680	\$3,714,268	\$3,553,818

T1 Considerations

- Mayor and Council has identified \$100M of projects
- Mayor and Council can add to or delete from the list of projects
- T1 funding is limited to repair, renovation, replacement or reconstruction of the City's existing infrastructure or facilities as of May 2016
- \$80M of \$100M bond funds have been sold
 - \$35M in November 2017
 - \$45M in May 2021
 - \$20M is scheduled to be sold in 2024
- Funding is required to be spent within 5 years of bond sale

Possible Direction

- Identify \$4.515M in alternative funding for full T1 Phase 2 gap or...
- Identify partial alternative funding and reduce T1 Phase 2 projects to fill gap \$4.515M or...
- Identify \$4.515M of T1 Phase 2 project reductions or...
- Identify:
 - \$350K in other funds in FY23 for NBSC and...
 - Direct staff to continue to proceed on all projects as originally identified as long as other funding is made available in FY24 and...
 - Identify whether or not the AAHRC building will be renovated or built as new so that project design can proceed