ORDINANCE NO. 7,798-N.S.

LEASE AGREEMENT WITH BAY AREA RAPID TRANSIT (BART) FOR BIKE STATION RETAIL SPACE AT 2023 CENTER STREET

BE IT ORDAINED by the Council of the City of Berkeley as follows:

<u>Section 1.</u> The City Manager, or designee, is hereby authorized to execute a lease agreement with BART to use City property at 2023 Center Street for a 15-year lease term, commencing February 1, 2021, and expiring January 31, 2036, with an option to extend for one additional five-year term. The lease shall be substantially in the form attached hereto as Exhibit "A".

<u>Section 2.</u> All revenue from said lease shall be deposited in the Off-Street Parking Fund 627 in a specific revenue account to be established for leases at the Center Street Garage location.

<u>Section 3.</u> Copies of this bill shall be posted for two days prior to adoption in the display case located near the walkway in front of Old City Hall, 2134 Martin Luther King Jr. Way. Within fifteen calendar days of adoption, copies of this Ordinance shall be filed at each branch of the Berkeley Public Library and the title shall be published in a newspaper of general circulation.

At a regular meeting of the Council of the City of Berkeley held on January 25, 2022, this Ordinance was passed to print and ordered published by posting by the following vote:

Ayes: Bartlett, Droste, Hahn, Harrison, Kesarwani, Robinson, Taplin, Wengraf,

and Arreguin.

Noes: None.

Absent: None.