



Loan Administration Board

# **MINUTES**

## **LOAN ADMINISTRATION BOARD (LAB)**

### **REGULAR MEETING**

Thursday, October 22, 2020

Zoom - Webinar ID: 862 3668 7725

**CALL TO ORDER** – LAB Secretary Kieron Slaughter called the meeting to order at 5:08 PM.

**ROLL CALL** – Members present: Kathleen Crandall, Curtis Nickel, Lanenna Joiner, Julie Jin, Grant Shoaf, and Richard Illgen,

**ANNOUNCEMENTS** – LAB Secretary Kieron Slaughter shared that Jordan Klein is currently the interim Planning Director and Eleanor Hollander is serving as the Interim Office of Economic Development Manager. Mr. Slaughter also noted that City Council will be voting on the proposed RLF Amendments to support the COVID-19 Resiliency Loan Program on October 27, 2020. Mr. Slaughter also proposed that the annual LAB Tour in January 2021 takes place virtually.

**MINUTES OF PREVIOUS MEETING** – TMotion by Board Member Crandall, Seconded by Board Member Illgen to approve the minutes from the 1/22/20. Vote 5-0-1

**PUBLIC COMMENT** – No public comments.

### **ACTION ITEMS and DISCUSSION**

- 1. Hey Skin! – Revolving Loan Fund request - \$150,000** – Motion by Board Member Crandall, Seconded by Board Member Illgen to continue the item to a future meeting to obtain additional information. Vote 5-0-1
- 2. Adopt changes to the RLF Administrative Plan for the COVID-19 Resiliency Loan Program and establish process for administrative review** - Motion by Board Member Nickel, Seconded by Board Member Crandall to approve the item and adopt the changes. Vote 5-0-1. The LAB also directed staff to focus initial outreach to businesses that have been the last to open during the shelter in place order such as personal service businesses like nail salons, barbershops, hair salons.
  - (a) Board Members Joiner, Shoaf and Crandall volunteered to serve on a Subcommittee to assist staff and applicants.
- 3. Extend loan payment forbearance for existing loan recipients from October 1, 2020 until 90 days after the City of Berkeley's Shelter in Place Order is lifted**  
Motion by Board Member Crandall, Seconded by Board Member Nickel to approve the item. Vote 4-1-1

## **ADJOURNMENT**

A motion to adjourn was made by Board Member Joiner and seconded by Board member Crandall;  
Unanimous vote.

Meeting Adjourned at 6:08 PM