



AGENDA

LOAN ADMINISTRATION BOARD (LAB) REGULAR MEETING

Wednesday, March 27, 2024 | 4:00 PM
Cypress Room, 1st Floor | City Hall
2180 Milvia Street
Berkeley, CA 94704

All materials identified on this meeting are available on the Loan Administration Board webpage:

<https://berkeleyca.gov/your-government/boards-commissions/loan-administration-board>

The public may comment about any items not on the agenda. Public comment regarding agenda items will be heard while the Board is discussing the item.

A) PRELIMINARY MATTERS

- i) Roll Call
- ii) Announcements
- iii) Approval of Minutes from LAB Meetings:
 - 10/24/2023 – LAB meeting
- iv) PUBLIC COMMENT - The public may comment about any items not on the agenda. Public comment regarding agenda items will be heard while the Board is discussing the item.

B) ACTION ITEMS

- i) East Bay Media Center (EBMC) #0445 – Loan modification request
 - Request to reduce monthly RLF payments of \$683.44 to \$200.00
 - Loan issued for \$50,000.00 in 2013
 - Current loan balance is \$40,560.28 with a 4% interest rate
 - Current loan status: Delinquent, previously modified several times for reduced payments and deferrals, last payment 3/20/20
- ii) Minuteman Press #0474 – Loan modification request
 - Request to defer monthly payments of \$2,865.17 until the sale of the business is complete. The sale would allow the remaining balance of \$52,969.25 to be fully paid off
 - Loan issued for \$150,000.00 in 2016
 - Current loan balance is \$52,969.25 with a 5.5% interest rate
 - Current loan status: Delinquent, last payment 7/1/2023

C) ADJOURNMENT

If LAB members are unable to attend this scheduled meeting, please call Kieron Slaughter at 510-981-2490 by Thursday, March 21, 2024 at 4pm. *To request a meeting agenda in large print, Braille, or on cassette, or to request a sign language interpreter for this meeting, please call the City Clerk's Office at (510) 981-6905 (voice) or 981-6903 (TDD); at least FOUR (4) WORKING DAYS NOTICE PRIOR TO THE MEETING will ensure availability. If you plan to attend the meeting and wish to use an Assistive Listening Device for the hearing impaired, you need to reserve the device by calling the City Clerk's Office one (1) working day prior to the meeting. Please refrain from wearing scented products to public meetings.*

This meeting is being held in a wheelchair accessible location.